

NOTICE TO TAXPAYERS OF THE PARK AND RECREATION DISTRICT OF THE TOWN OF MCCORDSVILLE, INDIANA AND OTHER INTERESTED PARTIES, OF (I) PUBLIC HEARING ON PROPOSED PROJECT, BONDS AND ADDITIONAL APPROPRIATION OF BOND PROCEEDS AND (II) DETERMINATION TO ISSUE BONDS

*Public Hearing on Proposed Project* - Taxpayers of the Park and Recreation District of the Town of McCordsville, Indiana (the “Park District” and the “Town”, respectively), and all other persons affected hereby, are notified that the Park and Recreation Board of the Park District (the “Board”), at a meeting held on October 2, 2023, adopted a Declaratory Resolution (the “Declaratory Resolution”) preliminarily finding that it will be of public utility and benefit to undertake the acquisition, construction and installation of certain additions and improvements to park facilities including any or all of the following, together with other related and necessary improvements in connection therewith: design assessment study for future sports facility park, design and renovation of community center, purchase and installation of playground equipment and surfacing in Old School Park, addition and replacement of sidewalks within Old School Park to serve playground and sports equipment, construction of tennis, basketball and/or pickle ball courts at Old School Park, design and construction of a water feature (fountain) within the Central Commons of McCord Square, design and construction of a fire pit within the Central Commons of McCord Square, design and construction of stone walkway to pond access in storm water park (McCord Square) and design, construction and installation of a water feature (IU Health Plaza) Central Commons (collectively, the “Project”). Notice is further given that reports, the general plans, specifications and estimated costs have been prepared and, along with the Declaratory Resolution, are on file and may be inspected at the office of the Park District, 6280 W 800 N, McCordsville, Indiana 46055. The estimated costs of the Project and the issuance and sale of special taxing district bonds in connection therewith, is in an amount not to exceed \$1,250,000.

Further, notice is hereby given that the Board, on November 13, 2023, at 6:00 p.m. local time, at the office of the Park District, 6280 W 800 N, McCordsville, Indiana 46055, will receive and hear remonstrances from persons interested in or affected by such proceedings and will determine the public utility and benefit of the Project. At the time fixed for hearing or at any time prior thereto any person owning real or personal property located within the Park District or any owner of land to be injuriously affected under the Declaratory Resolution may file a written remonstrance with the Board. At such hearing, which may be adjourned from time to time, the Board will hear all persons interested in the proceedings and all remonstrances that have been filed. After considering this evidence, the Board will take final action determining the public utility and benefit of the proposed Project by either confirming, modifying, or rescinding the Declaratory Resolution.

*Bond Hearing* - Notice is hereby given to taxpayers of the Park District and other interested parties that the Board, immediately following the above hearing, will conduct a public hearing on the proposed issuance of special taxing district bonds of the Park District in the aggregate principal amount not to exceed \$1,250,000 (the “Bonds”) for the purpose of (i) financing the costs of the Project, (ii) paying capitalized interest, if necessary, and (iii) paying costs of issuance of the Bonds. At said public hearing, all persons shall have the right to appear and be heard on the proposed issuance of the Bonds.

*Appropriation Hearing* - Notice is hereby given to taxpayers of the Park District that the Board, immediately following the above hearings, will conduct a public hearing and consider the appropriation of the funds of the Park District in an amount not to exceed \$1,250,000 to be applied on the costs of the Project, capitalized interest on the Bonds, if necessary, and cost of issuance of the Bonds. The funds to meet this appropriation are to be provided by the issuance and sale of the Bonds. The foregoing appropriation is in addition to all appropriations provided for in the existing budgets and levies. Taxpayers of the Park District appearing at the hearing shall have a right to be heard in respect of this additional appropriation.

*Determination to Issue Bonds* - Taxpayers of the Park District are hereby notified that the Park District has determined to issue the Bonds as special taxing district bonds, in one or more series, in accordance with Indiana Code 36-10-3, as amended, in an aggregate principal amount not to exceed \$1,250,000 for the purpose of financing (i) the Project, (ii) capitalized interest, if necessary, and (iii) costs of issuing the Bonds. This notice of determination is provided by the Park District in accordance with Indiana Code 6-1.1-20-5. The issuance of the Bonds will be conditioned upon completion of the public hearing on the matters as herein provided and all other conditions of Indiana law necessary to be completed prior to the issuance of the Bonds.

Dated this 13<sup>th</sup> day of October, 2023.

/s/ Stephanie Crider  
Clerk-Treasurer