

ORDINANCE NO. 041222E

ORDINANCE AUTHORIZING THE TOWN OF MCCORDSVILLE PARKS BOARD TO ESTABLISH A CUMULATIVE BUILDING FUND AND APPROVING A TAX LEVY THEREFORE PURSUANT TO INDIANA CODE 36-10-3

WHEREAS, the Parks Board of the Town of McCordsville, Indiana (“Town”), is authorized by Indiana Code 36-10-3-21 to establish a Cumulative Building Fund (“Fund”) for the purposes of building, remodeling, and repair of park and recreation facilities or purchase of land for park and recreation purposes; and

WHEREAS, the requirements of Indiana Code 6-1.1-41 must be followed in order to establish the Fund after the action is approved by the Town Council of the Town; and

WHEREAS, the Town Council of the Town may levy a tax on the assessed value of the taxable property in the Town to provide for the Fund; and

WHEREAS, after due publication of notice, as required by statute, a public hearing was held by the Town Council on April 12, 2022, in the Town Meeting Hall for the Town located at 6280 W 800 N, McCordsville, Indiana, where public input regarding the adoption of this ordinance was received and taken into account; and

WHEREAS, the Town Council of the Town believes that it is in the best interest of the health, safety and welfare of the citizens of the Town that such a Fund be established and maintained pursuant to law.

THEREFORE BE IT ORDAINED by the Town Council of the Town of McCordsville, Hancock County, Indiana that:

SECTION I

The Town Council of the Town of McCordsville, Hancock County, Indiana, hereby authorizes the McCordsville Parks Board to establish a Cumulative Building Fund to be used for any lawful purpose as set forth in Indiana Code 36-10-3.

SECTION II

The Town Council of the Town of McCordsville, Indiana, will adhere to the provisions of Indiana Code 36-10-3 and the proposed Fund will not exceed \$0.0167 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2022 payable 2023.

SECTION III

The Clerk-Treasurer shall submit proofs of publication of the public hearing held on the 12th day of April, 2022, and a certified copy of this ordinance and a certified copy of the McCordsville Park Board Resolution establishing the Fund to the Department of Local

Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

SECTION IV

This Ordinance shall be in full force and effect from and after its passage and due publication.

SECTION V

Introduced and filed on this 12th day of April, 2022. A motion to consider on first reading on the day of introduction was offered and sustained by a vote of 5 in favor and 0 opposed pursuant to Indiana Code 36-5-2-9.8.

Duly adopted by the following vote of the members of said Town Council of the Town of McCordsville, Hancock County, Indiana this 12th day of April, 2022.

TOWN OF MCCORDSVILLE, INDIANA, BY ITS TOWN COUNCIL

AYE:

NAY:



Greg Brewer

Greg Brewer



Chad Gooding

Chad Gooding



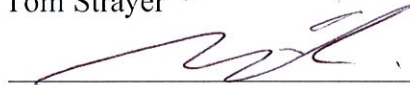
Larry Longman

Larry Longman



Tom Strayer


Tom Strayer



Branden Williams

Branden Williams

ATTEST:



Staci Starcher, Clerk-Treasurer

This instrument was prepared by Gregg H. Morelock, BRAND & MORELOCK, 6 West South Street, Greenfield, IN 46140.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Gregg H. Morelock.