

ORDINANCE NO. 121316A

**ORDINANCE CREATING A NONREVERTING FUND**

**WHEREAS**, the Town of McCordsville, Indiana, has been informed that they are going to receive funds through the Community Crossroads Grant project for the repair, improvement, and replacement of infrastructure within McCordsville, Indiana; and

**WHEREAS**, there is a required local contribution to funds received through the Community Crossroads Grant project, which funds are required to be placed into a designated nonreverting Rainy Day Fund; and

**WHEREAS**, upon the advice of the Clerk-Treasurer of the Town of McCordsville, Indiana, there should be a nonreverting Rainy Day Fund created for such purposes entitled the "Rainy Day Restricted Fund 263"; and

**WHEREAS**, the Town Council of the Town of McCordsville, Indiana, believes the creation of said nonreverting fund is in the best interest of the administration of McCordsville, Indiana.

**THEREFORE BE IT ORDAINED** by the Town Council of the Town of McCordsville, Indiana that:

**SECTION I**

There is hereby created a special nonreverting fund to be known as the ~~Rainy Day Restricted Fund 263~~ into which are to be deposited funds received from the McCordsville, Indiana Motor Vehicle and Highway Fund (MVH) to be utilized as the local contribution to projects conducted pursuant to the Community Crossroads Grant project.

**SECTION II**

This Ordinance shall be in full force and effect from and after its passage and due publication.

**SECTION III**

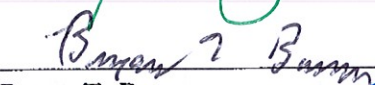
Introduced and filed on the 13<sup>th</sup> day of December, 2016. A motion to consider on first reading on the day of introduction was offered and sustained by a vote of \_\_\_ in favor and \_\_\_ opposed pursuant to I.C. 36-5-2-9.8.

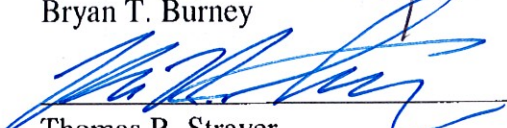
Duly ordained and passed this 13<sup>th</sup> day of December, 2016 by the Town Council of the Town of McCordsville, Hancock County, Indiana, having been passed by a vote of 5 in favor and 0 opposed.

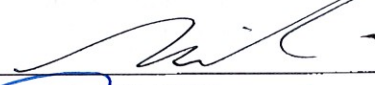
**TOWN OF MCCORDSVILLE, INDIANA, BY ITS TOWN COUNCIL**

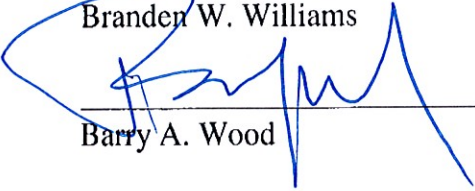
Voting Affirmative:

  
\_\_\_\_\_  
Larry J. Longman

  
\_\_\_\_\_  
Bryan T. Burney

  
\_\_\_\_\_  
Thomas R. Strayer

  
\_\_\_\_\_  
Branden W. Williams

  
\_\_\_\_\_  
Barry A. Wood

Voting Opposed:

\_\_\_\_\_  
Larry J. Longman

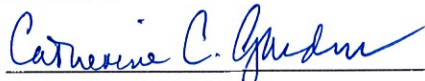
\_\_\_\_\_  
Bryan T. Burney

\_\_\_\_\_  
Thomas R. Strayer

\_\_\_\_\_  
Branden W. Williams

\_\_\_\_\_  
Barry A. Wood

ATTEST:

  
\_\_\_\_\_  
Catherine C. Gardner  
Clerk-Treasurer

This instrument was prepared by Gregg H. Morelock, BRAND & MORELOCK, P.O. Box 6, 6 West South Street, Greenfield, IN 46140.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Gregg H. Morelock.