

# THE TOWN OF McCCORDSVILLE

## *Key Facts at a Glance*

The Town of McCordsville is a close-knit community poised for dramatic growth in the next few years making it the next stop for economic development. The Town has a community plan that will create an extraordinary new town center and terrific neighborhoods for families to live, work and play, while maintaining existing values.

### ***Basic Facts***

- Population: 4,000+ (2008 estimate)
- Area: 3.2 square miles
- Location: Northwestern Hancock County in Vernon Township, just minutes from Indianapolis, the Geist Reservoir and the I-69 corridor
- Incorporated in 1988

### ***Transportation***

- Numerous transportation opportunities exist including highways, interstates (I-65, I-69 and I-70), CSX rail lines, airports and ports
- According to the Indy Partnership, 75 percent of the U.S. and Canadian population can be reached within a one-day drive from Indiana
- From Indiana, one-third of the U.S. population can be reached within a day's drive (IEDC)

### ***Workforce***

- 87.8 percent of McCordsville residents have a high school diploma or higher
  - 35.5 percent of McCordsville residents have a bachelor's degree or higher
  - Mean travel time to work is 27.6 minutes
  - Median family income is \$77,000
  - The unemployment rate is 1.9 percent
- Source: U.S. Bureau of Census, Census 2000

### ***Family Structure***

- In McCordsville, 85.3 percent of households are considered families
  - No families are considered to be below the poverty line
- Source: U.S. Bureau of Census, Census 2000

### ***Education***

- Two schools within the Mt. Vernon Community School Corporation have the honor of being distinguished as Four Star Schools
- Several higher education institutions are in the area: Anderson University, Ball State University, Butler University, Indiana University, Indiana University-Purdue University Indianapolis, Indiana Wesleyan University, Ivy Tech Community College, Martin University, Purdue University, Taylor University and University of Indianapolis

### ***Other Features of Indiana***

- According to the Biotechnology Industry Organization in 2006, Indiana was one of only three states with a specialty in three of the four life sciences sectors: agricultural feedstock, chemical medical devices, equipment drugs and pharmaceuticals (IEDC)
  - In the February 2007 Expansion Management, Indianapolis was named one of the 50 "hottest" cities in the U.S. (IEDC)
  - According to the July 2007 Forbes, Indiana has the 4th lowest business costs in the nation based on labor, energy and taxes (IEDC)
  - Indiana's Venture Capital Investment tax credit boosts start-up and emerging companies with critical growth capital (IEDC)
  - No inventory tax (IEDC)
- Source: Indiana Economic Development Corporation (IEDC)



*Next Stop McCordsville*