

RESOLUTION NUMBER 120820

Town of McCordsville, Indiana

A RESOLUTION PERTAINING TO THE TRANSFER OF FUNDS

WHEREAS, the Town of McCordsville, Indiana requests the transfer of unused funds from the 2019 annual budget be transferred to the **Rainy Day Fund**; and

WHEREAS, the 2019 annual budget of \$3,825,993 yields a 10% maximum transfer of \$382,599.30; and

WHEREAS, a balance of \$687,857.09 is available in unused funds as follows:

General	\$ 44,192.49
MVH	\$618,189.94
LRS	\$ 12,555.11
CCI	\$ 12,919.59

THEREFORE, the available maximum transfer amount of \$382,599.30 shall be transferred:

FROM:

101.01.999 Non-Appropriated General \$382,599.30

TO:

103.00.345 Rainy Day Transfers

This Resolution adopted by the Town Council, Town of McCordsville, Indiana, this 8th day of December 2020.

Voting Affirmative:

Barry A. Wood

Thomas R. Strayer

Larry J. Longman

Branden D. Williams

Gregory J. Brewer

ATTEST:

Staci Starcher, Clerk-Treasurer

Voting Opposed:

Barry A. Wood

Thomas R. Strayer

Larry J. Longman

Branden D. Williams

Gregory J. Brewer