

**Baker Tilly Municipal Advisors, LLC**  
8365 Keystone Crossing Suite 300  
Indianapolis, IN 46240 • (317) 465-1500

## Town of McCordsville

c/o Tonya Galbraith, Town Manager

Staci Starcher, Clerk-Treasurer

5759 West Broadway

McCordsville, IN 46055

tgalbrait@mcordsville.org

sstarcher@mccordsville.org

**Invoice Date :** July 15, 2020

**Invoice Number :** BTMA5867

**Client Number :** 157047

**Project Number :** 1275987

**INVOICE****AMOUNT**

## Fees

For professional services rendered through July 7, 2020 relating to tax increment financing (TIF) including: (i) preparation of the TIF Annual Presentation, and (ii) TIF management services including providing information and attending an RDC meeting regarding an RDC tax rate, and other services as requested, in accordance with an Agreement dated January 6, 2020.

See attached page for detail of services.

8,935.00

Fees Total:	8,935.00
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Expenses Total:	0.00
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Invoice Total:	8,935.00
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For questions, comments or suggestions, please contact Christina Heffernan at (317) 465-1500.

**Invoice is payable upon receipt or previously agreed upon terms.**

**Please wire payment to:**

US Bank, Milwaukee, WI

Routing No: 075000022

Account No: 182380578936

Reference Client Number: 157047

**Or send payment to:**

Baker Tilly Municipal Advisors, LLC

PO Box 957915

St. Louis, MO 63195-7915

**Reference:**

Client Number: 157047

Invoice Number: BTMA5867

Amount enclosed: \$

**McCordsville Town - TIFMgmt**  
**Municipal Advisory Services**  
**Hourly Detail in Support of Invoice**



<u>Date</u>	<u>Staff</u>	<u>Activity</u>	<u>Time</u>	<u>Amount</u>	<u>Detail</u>
02/20/2020	Adlam	Financial Modeling	0.25	63.75	Send Lisa Lee Town's Gross Assessed Value and Net Assessed Value for a Council Retreat
05/05/2020	Matthes	Financial Modeling	0.25	108.75	Communication re: McCordsville annual presentation and info with Emma; reach out to Tonya
					Communications with Tonya, Emma and Paige related to TIF presentation info and tax rate update;
					review DLGF 2020 Budget Order for Hancock County units; review Paige's report on new fire
05/06/2020	Matthes	Financial Modeling	1.00	435.00	territory impacts on tax rate, circuit breaker and LIT;
					TIF Annual Presentation - Respond to Tonya re meeting date; request information from Huntington
05/06/2020	Adlam	Financial Modeling	0.50	127.50	Bank (2014 Bond Trustee) and County Auditor
05/25/2020	Adlam	Financial Modeling	0.75	191.25	TIF Annual Meeting - review information provided by Huntington (time entry for 5/21)
05/27/2020	Herman	Regulatory Report	0.50	70.00	TIF Presentation Discussion with Emma A.
					TIF Annual Presentation - Review Huntington's revised TIF Bond tracking schedule; talk with Marta
05/27/2020	Adlam	Financial Modeling	1.25	318.75	about preparing a presentation
05/29/2020	Adlam	Financial Modeling	1.00	255.00	TIF Annual Meeting / Budget - Discuss with Loren, review information Tonya sent
					Discussing RDC Annual presentation with Emma - review past RDC budget info (2016-2019), 2019
					Cash & Inv. for various TIF fund balances, expenditures; discuss new HRH debt repayment
05/29/2020	Matthes	Financial Modeling	1.00	435.00	calculation, discuss HRH RDC portion to be budgeted, discuss tax rate and circuit breaker changes
06/02/2020	Herman	Regulatory Report	4.00	560.00	and impact on Town funds and TIF, discuss info to present and questions for Tonya and Staci
					TIF Pres Preparation
06/02/2020	Matthes	Meetings/Board Meetings/Hearings	1.00	435.00	Call with Tonya and Staci - discuss TIF, Fire Territory, etc.; prep and post-call presentation planning
06/02/2020	Adlam	Financial Modeling	0.25	63.75	TIF Annual Meeting - discuss with Marta
06/02/2020	Adlam	Meetings/Board Meetings/Hearings	0.50	127.50	TIF Annual Meeting - zoom meeting with Tonya, Staci, Loren to discuss TIF Annual Meeting
06/03/2020	Herman	Financial Modeling	2.75	385.00	TIF Pres Preparation
06/05/2020	Adlam	Financial Modeling	0.75	191.25	TIF Annual Meeting - review draft presentation
06/10/2020	Adlam	Financial Modeling	0.50	127.50	Finish review annual presentation; talk with Marta
06/11/2020	Adlam	Financial Modeling	0.25	63.75	Review revised presentation
06/17/2020	Adlam	Financial Modeling	0.75	191.25	TIF Annual Meeting - Discuss presentation with Loren and send draft to the Town
06/17/2020	Matthes	Financial Modeling	1.00	435.00	TIF presentation review, changes and additions - discuss with Emma
06/23/2020	Matthes	Financial Modeling	0.50	217.50	Prepare for RDC meeting and TIF presentation
06/23/2020	Matthes	Meetings/Board Meetings/Hearings	1.00	435.00	RDC Annual meeting and TIF presentation
					Question from Tonya about RDC tax rate and Fire Territory, circuit breaker etc. Pulling data and
06/30/2020	Matthes	Financial Modeling	1.00	435.00	drafting explanation.
					Revising with Emma the response and explanation to Tonya of the various impacts of the RDC rate
07/01/2020	Matthes	Financial Modeling	1.00	435.00	and the Fire Territory rate, etc.; John Alexander's calculation on the HRH Bonds
07/01/2020	Adlam	Financial Modeling	1.75	446.25	Answer Tonya's Tax Rate question; schedule call with Tonya and Staci
					Call with Town rep's to discuss RDC rate and Fire Territory impacts; post-call - discuss changes to
					rate analysis with Emma in prep for Tuesday RDC meeting; read legislation on 6% levy increase for
07/02/2020	Matthes	Financial Modeling	1.25	543.75	McCordsville and review Emma's calculation re: AV quotients, email to Tonya and Lisa Lee et al
07/02/2020	Adlam	Financial Modeling	1.75	446.25	Prepare slides for Tuesday's RDC meeting; respond to Tonya's email about 6% maximum levy
					growth factor
07/02/2020	Adlam	Meetings/Board Meetings/Hearings	0.50	127.50	Zoom meeting with Tonya, Ryan, and Staci re RDC Tax Rate
07/06/2020	Adlam	Financial Modeling	0.50	127.50	Update presentation for tomorrow's RDC meeting
07/07/2020	Adlam	Meetings/Board Meetings/Hearings	1.00	255.00	RDC Meeting - Tax Rate Question
					Analysis of Adding RDC Tax Rate, Levy impacts, and Fire Territory Impacts: review and discuss
07/07/2020	Matthes	Financial Modeling	1.00	435.00	changes/additions to PPT presentation slides with Emma
07/07/2020	Adlam	Financial Modeling	1.75	446.25	Work on presentation for tonight's meeting
			<b>31.25</b>	<b>8,935.00</b>	