

## **ORDINANCE NO.**

### **ORDINANCE AUTHORIZING AND ESTABLISHING THE BOUNDARIES OF A MUNICIPAL RIVERFRONT DEVELOPMENT DISTRICT**

**WHEREAS**, Indiana Code § 7.1-3-20-16 (“the Act”), authorizes municipalities, including the Town of McCordsville, Indiana, to establish a Riverfront Development District and establishes the qualifications for establishing the same; and

**WHEREAS**, the Act allows the Indiana Alcohol and Tobacco Commission to issue one-way, two-way, and three-way nontransferable permits to enterprises located within an authorized Municipal Riverfront Development District without regard to statutory permit quota restrictions; and

**WHEREAS**, the McCordsville Redevelopment Commission has recommended the creation of a Municipal Riverfront Development District within the Broadway Tax Increment Finance District as an aid and incentive to economic development areas contained therein; and

**WHEREAS**, numerous communities throughout Indiana have designated Municipal Riverfront Development Districts resulting in the issuance of permits, economic growth, and development; and

**WHEREAS**, the Town Council of the town of McCordsville, Indiana, has determined that the establishment of a Municipal Riverfront Development District will encourage economic growth and development, improve McCordsville’s reputation as an area with unique and pleasant dining experiences, further promote the development of Town Center and immediately benefit the Town of McCordsville, Indiana, and its citizens.

**THEREFORE BE IT ORDAINED** by the Town Council of the Town of McCordsville, Indiana that:

#### **SECTION I**

The above recitals are incorporated by reference.

#### **SECTION II**

The area shown on the map attached to this ordinance as Exhibit A is hereby designated as the McCordsville Municipal Riverfront Development District meeting all qualifications and requirements specified in the Act.

#### **SECTION III**

The McCordsville Redevelopment Commission is directed to develop Policies and Procedures for All Permit Applications in the McCordsville Riverfront Development District consistent with the requirements established in the Act and any regulations promulgated as a result of the Act.

#### **SECTION IV**

This Ordinance shall be in full force and effect, from and after its passage.

#### **SECTION V**

Introduced and filed on the \_\_\_\_ day of \_\_\_\_\_, 2020. A motion to consider on first reading on the day of introduction was offered and sustained by a vote of \_\_\_\_ in favor and \_\_\_\_ opposed pursuant to I.C. 36-5-2-9.8.

Duly ordained and passed this \_\_\_\_ day of \_\_\_\_\_, 2020 by the Town Council of the Town of McCordsville, Hancock County, Indiana, having been passed by a vote of \_\_\_\_ in favor and \_\_\_\_ opposed.

#### **TOWN OF McCORDSVILLE, INDIANA, BY ITS TOWN COUNCIL**

Voting Affirmative:

Voting Opposed:

\_\_\_\_\_  
Barry A. Wood

\_\_\_\_\_  
Barry A. Wood

\_\_\_\_\_  
Larry J. Longman

\_\_\_\_\_  
Larry J. Longman

\_\_\_\_\_  
Gregory J. Brewer

\_\_\_\_\_  
Gregory J. Brewer

\_\_\_\_\_  
Branden D. Williams

\_\_\_\_\_  
Branden D. Williams

\_\_\_\_\_  
Thomas R. Strayer

\_\_\_\_\_  
Thomas R. Strayer

ATTEST:

\_\_\_\_\_  
Staci Starcher, Clerk-Treasurer

This instrument was prepared by Gregg H. Morelock, BRAND & MORELOCK, 6 West South Street, Greenfield, IN 46140.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Gregg H. Morelock.