



McCordsville

2018 ECONOMIC DEVELOPMENT PLAN



McCordsville Redevelopment Commission

Adopted on June 1, 2006

Amended and Adopted Annually

Most recent adoption – Nov. 13, 2018

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INTRODUCTION

The Town Council established the Redevelopment Commission because it believed it would benefit the public health, safety, morals, and welfare, and increase the economic well-being of the Town and serve to protect and increase property values within the Town of McCordsville.



The McCordsville Redevelopment Commission (RDC) was established by ordinance on March 11, 2004, and has all the powers as set forth by IC 36-7-14 and IC 36-7-25. The Town Council established the Redevelopment Commission because it believed it would benefit the public health, safety, morals, and welfare, and increase the economic well-being of the Town and serve to protect and increase property values within the Town of McCordsville.

Within the Town of McCordsville, the RDC consists of a five member panel. Robert's Rules of Order is recognized as the format for conducting meetings. Decisions are made by vote, with motions receiving approval via a majority vote, when a quorum of members is present.

This revision includes RDC members Heather Blaudow, chair; Shelley Haney, Brian Hurley, Donetta Gee-Weiler, Suzanne Short, and Shannon Walls, representing the Mt. Vernon Community School Corporation (MVCSC).

The intent of the economic development plan is to ensure balance between residential growth and commercial, retail and industrial development. In support of this initiative, the RDC has been charged with igniting growth for the non-residential sector of the Town of McCordsville, and willing to undertake all economic avenues within their legal power to diversify the Town's tax base. The RDC completed the Town's first Tax Increment Financing (TIF) District (Brookside District) in 2009 as part of encouraging economic development. The RDC has established a second TIF district along West Broadway (also known as SR 67). (See Appendix II – Broadway and Brookside TIF promotional materials). The Broadway TIF District was amended in 2016 to allow for the increment to be used for certain authorized public safety uses. In the first five years after the adoption of this plan, the Town saw substantial growth in the commercial/retail sector. The RDC is currently analyzing the potential for a third TIF district along CR 600W. Information regarding the two existing TIF districts can be found on page 28.

VISION

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“The Town of McCordsville envisions becoming the business hub of Northwest Hancock County for the life sciences, information technology, logistics, health care, agri-tourism/agri-business and light manufacturing industries. We will develop our community to provide neighborhood commercial, regional commercial, light industrial and industrial employment opportunities for our residents without losing our small town atmosphere. We will continue to market and draw upon our unique location and proximity to I-70, I-69, I-465, SR 234, and SR 67.”

APPROACH

We will accomplish this vision by promoting our Town strengths and focusing our economic development dollars on overcoming our obstacles. This includes consistent and continued use of the Town’s tagline “Next Stop McCordsville,” in conjunction with our visual marketing materials to reinforce our economic development focus. We will partner with other towns, the County, related governmental entities, utility companies, service providers, the Mt. Vernon Community School Corporation (MVCSC), landowners, real estate developers, the Hancock Regional Hospital, the Hancock Economic Development Council and existing local business owners in order to gain a competitive advantage in attracting businesses to our town. We will take full advantage of the tools available to us and utilize the authority of the Redevelopment Commission as provided under Indiana Law.



ADVANTAGES



1. LOCATION

- Our location adjacent to the northeast corner of Marion County and the southeast corner of Hamilton County places us in the path of growth.
- Our proximity to three major interstates, Interstate 70, Interstate 69, and Interstate 465 establishes us as a transportation connection point and provides easy accessibility to shipping/transportation thoroughfares to the north, east, and west.
- Increased future transportation opportunities which will be created by the realignment of County Road 600 West with improved traffic flow and an intersection that will be a “five points” interchange joining two State Roads with a new North-South Corridor.
- We are within five miles of the Indianapolis Regional Airport (formerly called the Mount Comfort Airport), and within 10 miles of the Indianapolis Executive Airport. These airports have capabilities of accommodating private passenger planes and cargo carriers that may benefit businesses within our Town.

Our location adjacent to the northeast corner of Marion County and the southeast corner of Hamilton County places us in the path of growth.

ADVANTAGES

The Town has very few areas that fall within the flood plain, making development and construction less difficult.

2. SCHOOLS

- The Mt. Vernon Community School Corporation (MVCSC) strives to Engage and Educate students while Empowering them with a positive educational experience, tailored to meet each child's evolving development stages. MVCSC is a 1:1 technology-rich district, meaning every student and staff has a computer device. The district was also named as one of the first districts in Indiana to be K-12 STEM-Certified by the Indiana Department of Education, who also rated the district an "A" in 2017-2018. A progressive curriculum is showcased in the Mt. Vernon High School by offering a dual-credit aviation course, Project Lead The Way engineering courses, as well as forensic science and high-tech academy courses. The Mt. Vernon Middle School just completed a renovation adding a fieldhouse and additional classrooms to house grades 6-8. Student opportunities continue to grow, including the International Exchange program that has expanded to include countries in Asia and Europe. The Marauder Difference: Premier Education with a Personal Touch!

3. GOVERNANCE

- The Town's Advisory Plan Commission is the planning jurisdiction for the Town of McCordsville. The Plan Commission is staffed by a full-time director of Planning and Building, full-time and half-time building inspectors and a full-time staff engineer. The department recently completed a digital permitting process called iWorQ, which will move the department a "paperless" department. Other planning functions include an Architectural Review Committee, which oversees the look and design of all buildings in the Town and a Board of Zoning Appeals (BZA), which hears petitions for variances, special exceptions and zoning violations. Follow this link for a basic Building Permit Flow Chart:
http://www.mccordsville.org/egov/documents/1505402655_11078.pdf
- Stormwater conveyance and the natural drainage system for the Town are provided by a series of ditches which are legal drains and run through the Town's boundaries. However, the Town has very few areas that fall within the flood plain, making development and construction less difficult. The Town established a Stormwater Utility in 2006 and has approved a Stormwater Management Ordinance. The Town serves as the Municipal Separate Storm Sewer Conveyance (MS4) entity.
- County Road 600 West (also known to be called Olivo and Mt. Comfort Road) from County Road 1000 North to County Road 500 North is under the control of the Town of McCordsville. The Town's Street Department is able to provide needed services in a timely manner.

4. TECHNOLOGY

- Technology is strong in McCordsville, with broadband capabilities and the availability of 'Fiber to the Home' (FTTH) technology. The area is competitively served by multiple providers, however, NineStar Connect has completed providing Fiber to the Premise to 100 percent of the Town (http://www.mccordsville.org/egov/documents/1503428060_36046.pdf). NineStar Connect was recently recognized as an inaugural member of a group of nine telecom providers named Certified Gig-Capable Providers by the NTCA. Other utilities are also readily available. Information regarding our utilities and other services can be found on our economic development website - <http://www.mccordsville.org>.

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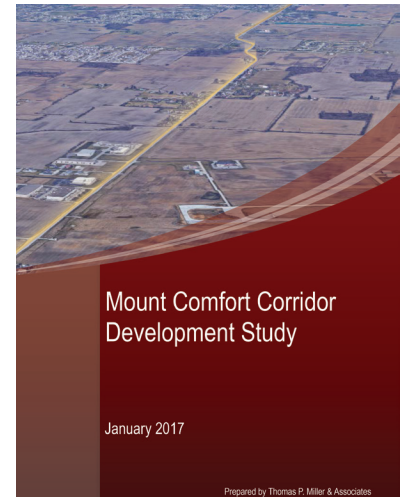
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ADVANTAGES

The Town's population between 2000 and 2010 grew 323 percent, one of the greatest population gains (by percentage) in the State, and for the second year in a row is the second fastest growing municipality in the State.

5. ECONOMIC DEVELOPMENT

- With approximately 2,500+ "roof tops, along with our apartment dwellers" McCordsville has the population to support new business and industry or manufacturing endeavors. The 2010 Census was very important to McCordsville. The Town's population between 2000 and 2010 grew 323 percent, one of the greatest population gains (by percentage) in the State, and we are the third fastest growing municipality in the State behind Westfield and Whitestown. McCordsville is also the second largest municipality within Hancock County.
http://www.mccordsville.org/egov/documents/1505403606_03616.pdf
<https://news.iu.edu/stories/2018/05/iub/releases/24-indy-area-suburbs-dominate-list-of-indiana-fastest-growing-communities.html>
- Our population continues to grow at approximately 8 percent a year. However, based on the MVCSC multiplier of 2.9 persons per home our current population estimate is near 7,500. Appendix II provides useful statistics provided by the Indiana Economic Development Council (IEDC).
- In 2017 work was conducted and completed on the Mt. Comfort Corridor Development Study. The study, made possible by a grant from the Hancock County Community Foundation and interested stakeholders (Hancock County Redevelopment Commission, Hancock County Commissioners, NineStar Connect, Hancock Economic Development Council, and the Towns of Cumberland and McCordsville). The study was presented to a full-house of Hancock County Leaders in March. The purpose of the study was to analyze the positive growth potential of the Mt. Comfort Road Corridor/CR 600West from McCordsville through Cumberland. Work continues on implementing the study and the Town of New Palestine have been brought in as a stakeholder. The full study can be found here:
http://www.mccordsville.org/egov/documents/1489077567_61053.pdf
- Early in 2018, the State of Indiana, through the Office of Community and Rural Affairs (OCRA) announced they were revamping the Stellar Program and starting a new Regional Stellar Initiative. Six finalists would be chosen who would compete for a chance to become one of the two 2018 Stellar Communities. The two chosen by the end of 2018 would receive significant funding from the State in many different areas. The Towns of McCordsville, Cumberland and New Palestine collaborated on a plan and in April were chosen as one of the six finalists. The collaboration between the three communities was a natural fit due to previous areas of collaboration.
https://www.nextstopmccordsville.org/egov/documents/1534878869_52391.pdf
<http://www.insideindianabusiness.com/story/37841535/communities-collaborate-on-connectivity>
- The RDC also embarked on a Town Center Planning process following a visioning exercise conducted by Veridus Group. The RDC hired the planning firm of Context Design, who will lead the steering committee, conduct stakeholder meetings and develop a plan for Town Center. Also, as part of that planning process, a market analysis will be conducted to find out what service gaps exist in the area.
https://issuu.com/currentpublishing/docs/cig_082118_final
<https://fox59.com/2018/08/24/mccordsville-forms-committee-to-plan-first-town-center/>
<https://www.indystar.com/story/news/2018/05/14/farmland-downtown-mccordsville-has-big-plans/601716002/>



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ADVANTAGES



The Town's partnership with Hancock Regional Hospital and Hancock Wellness continues to grow.

6. HEALTH AND WELLNESS

- The Town's partnership with Hancock Regional Hospital and Hancock Wellness continues to grow. Hancock Wellness opened in February of 2016 and it widely utilized not only by McCordsville residents, but regionally. Currently, more people utilize the Hancock Health Wellness Center in McCordsville than they do the Greenfield facility. McCordsville staff is also working closely with Hancock Regional on their new "Healthy 365" initiative, which is a program to make Hancock County the healthiest county in the State. Further, Hancock Health has plans to develop 147 acres along the CR 600 West Corridor by adding digital imaging services as a first step.
http://www.greenfieldreporter.com/2018/03/08/westward_expansion-2/#.W3xAWAf739Y.email
- Established walking and bicycling paths offer alternative transportation options which provides opportunities to connect local businesses to our residents and neighboring counties, promote health and wellness as well as enhance economic validity along pathways. Another grant made possible by the Hancock County Community Foundation, allows all the incorporated municipalities and the County, to join together in preparing a county-wide trails plan. Work will be on-going throughout the year with the assistance of the consultant hired to prepare the plan. Work is wrapping up on the plan, with plans for the cities and towns to adopt the plan in their comprehensive plans by the end of the year.
- In McCordsville, the Tri-County Connector was completed in the spring of 2018, successful connecting three counties to the Geist area.
http://www.greenfieldreporter.com/2018/06/02/mccordsville_cuts_ribbon_for_tricounty_connector/#.W3w-u2DMOgM.email

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ACCOMPLISHMENTS SINCE LAST UPDATE

- Members of the RDC began working with Thomas P. Miller & Associates (TPMA), along with the Town of Cumberland on an economic impact analysis along CR 600 West from CR 1000 North in McCordsville to CR 100 South in Cumberland. Read the Indianapolis Business Journal (IBJ) article here: http://www.mccordsville.org/egov/documents/1505404410_73502.pdf. See this article from the Indianapolis Star: http://www.mccordsville.org/egov/documents/1505405235_81377.pdf

SEE MORE INFORMATION REGARDING THE STUDY, AND THE LINK TO THE STUDY ABOVE UNDER ECONOMIC DEVELOPMENT.

- The Town is now utilizing the Next Stop McCordsville website. The site is linked to the Town of McCordsville's website and will be a valuable resource to the development and business community. Half of the cost of the new website was provided by a grant from Hancock Health.
- Completion of the Tri-County Connector, which is a public/private partnership project to provide a safe connection between residents of McCordsville to Geist Reservoir. The Town partnered with the Geist Harbours Property Owner's Association on the funding.



The Town is now utilizing the Next Stop McCordsville website. The site is linked to the Town of McCordsville's website and will be a valuable resource to the development and business community..

PRIORITIES (LISTED IN PRIORITY ORDER)

1. TRANSPORTATION IMPROVEMENTS AND INITIATIVES

■ 1a. *Support acceleration of the County Road 600 West Road Realignment*

Create improved traffic flow and provide new transportation nodes for development opportunities and support promotion of new commercial development via the improved roadway network when it occurs. Further, we will continue to maintain and improve the current County Road 600 West.

■ 1b. *Proactively work with INDOT to improve State Road 67 (West Broadway)*

Attention should be focused at the intersection of County Road 750 North and extending east toward Fortville, especially the intersections at County Road 600 West (Mount Comfort Road), State Road 234, and County Road 500 West. Grant funds have been acquired to help with intersection improvements at West Broadway and County Road 600 West. These improvements would add north and south bound turn lanes, the lights would be re-timed and traffic stacking would be reduced. Further, the Town will be exploring street scape options along West Broadway to help provide beautification and identity along the road. That project will be completed in 2018.

■ 1c. *Support improvement of County Road 800 North from County Road 600 West (Mount Comfort Road) to County Road 700 West*

In 2016, County Road 800 North was repaved from just west of Town Hall to CR 700 West, greatly improving driving conditions. The entire mile of County Road 800 North from County Road 600 West to County Road 700 West has now been repaved. We will pay particular attention to strategies for future development which provide contiguity to Interstate 69 and Interstate 70, as well as contiguity to State Road 234.

■ 1d. *Use of CSX track as a commuter rail line*

Continue dialogue with state legislators, the Central Indiana Regional Transit Authority, the Indianapolis Metropolitan Development Authority and neighboring business and local leaders regarding the use of the CSX track as a commuter rail line. The line currently runs from Muncie to Indianapolis, but there needs to be active discussions by stakeholders on its potential to serve as a commuter line, as well as a shipping line.

■ 1e. *Continue the Recreational Trail/Multi-Use Path*

The first phase of the Town's Regional Trail was completed in 2015. The second phase, a pedestrian bridge, was completed in 2016/2017. Continued dialogue with the Metropolitan Planning Organization (MPO) and the Town's Park Board will be needed to determine future sections of the path.

Grant funds have been acquired to help with intersection improvements at West Broadway and County Road 600 West. Now completed, the new north and south bound turn lanes will allow for less traffic stacking.

PRIORITIES (LISTED IN PRIORITY ORDER)

The Town will continue to explore areas which can be annexed in a proactive manner.

2. FOCUS REDEVELOPMENT ATTENTION ALONG THE “OLD TOWN” COMMERCIAL CORRIDOR

Redevelopment attention is focusing on the area from County Road 750 North to County Road 600 West along West Broadway (State Road 67). Several worthy projects have started the redevelopment of the corridor, but economic development incentives focused in this area could help to bring quality commercial development to the oldest area of the Town. In July of 2012 the McCordsville Town Council authorized entering into a contract to allow for Ball State University’s Center for Community Based Projects, to provide a plan or vision for the Town Center area. In order to promote growth and redevelopment in the Old Town and Town Center area, the Town should use all tools available, including Tax Increment Financing and Tax Abatement where appropriate. This may be partially accomplished by the formation of the Broadway TIF District.

Further, the Town should consider redeveloping the Depot Street Railroad crossing, located in the “Old Town” section, to help stimulate connectivity with the walking connectivity plan developed by the McCordsville Parks Board.



Construction of the new McCord Pointe subdivision started in the spring and summer of 2018.”



Future site of the McCordsville Town Center, now in the planning stage.

3. ENCOURAGE ANNEXATION OF ADJOINING PROPERTIES

We will continue focusing on areas which make positive economic contributions to the Town. The leadership of the Town successfully annexed the South District Area Annexation, bringing the Town’s southern border down to County Road 500 North. However, future annexations will likely be those petitioned by landowners or developers as they decide to sell their property for commercial or residential development and will receive Town services. The Town Council successfully annexed two new areas in the Spring of 2017 for residential subdivisions. Another annexation for subdivision growth occurred this Fall. It will be part of one of the new subdivisions annexed earlier and will eventually build out to 332 homes. The Town will continue to explore areas which can be annexed in a proactive manner.

CONSIDERATIONS *(NOT LISTED IN ORDER OF PRIORITY)*



Expansion of the Traditions at Brookside facility continued through 2018.

- Further commercial development within the Town's limits and/or increase the limits of the Town to capture existing commercial development:
 - The potential for accomplishing this consideration relies on the Town Council's decision to continue looking at growth potential in all areas near the Town.
- Commercial and industrial trends that may become a new fit for the Town's economic development. The recent opening and expansion of a senior living facility and a Meijer store are such trends.
- Development of Fishers to our North, Fortville to our East, and Lawrence to our West.
- Potential expansion of any air-related service.
- Indiana State legislative action that we can use to create an advantage in attracting businesses to our community. The General Assembly's approval of the Community Crossroads Grant program will help the Town conduct additional road work and other traffic movement upgrades, which will help attract economic development opportunities.
- Federal programs that will help us set our community apart from surrounding communities to attract business.
- Emerging technologies:
 - Technologies beneficial for attracting cutting edge users to our Town, i.e. Wireless internet connections, Fiber to the Premise (FTTP), increased data transmission speeds for properties along the Mt. Comfort Road Corridor, bio-technologies, supply points for renewable energy sources, battery technology, etc. should all be explored.

The General Assembly's approval of the Community Crossroads Grant program will help the Town conduct additional road work and other traffic movement upgrades, which will help attract economic development opportunities.

POPULATION PROJECTIONS

(FROM THE TOWN OF McCORDSVILLE COMPREHENSIVE PLAN ADOPTED JAN. 11, 2011)

The Town's Comprehensive Plan's population projections make use of a set of build-out scenarios. This is described in greater detail in Chapter 2 of the McCordsville Comprehensive Plan, which can be found on the Town of McCordsville's website at

http://www.mccordsville.org/egov/docs/1295560156_11840.pdf.

To reconstruct the Town's build-out scenarios, the amount of land in each land use classification was recalculated to reflect the land use designations presented by the Town's Future Land Use Map, which is described in greater detail in Chapter 4 of the McCordsville Comprehensive Plan which can be found on the Town of McCordsville's website at

http://www.mccordsville.org/egov/docs/1295560156_11840.pdf.

Referring to the population projections produced when using the exponential growth formula, the Town's current planning area would be completely built-out around the year 2025 with respect to residential development. If the planning area were to build-out at the lowest residential density planned for each land use category, the planning area would be home to approximately 10,000 persons. If the planning area were to build-out at the highest density planned for each residential land use category, the planning area would include approximately 18,500 persons. In order to accommodate the projected population of 51,000 persons by the year 2035, which is beyond the planning horizon contemplated by the Comprehensive Plan, one or more of the following would have to occur:

- Extend the planning area boundary. This can be accomplished by incorporating areas into the Town that are currently outside the corporate boundaries.
- Increase the planned density associated with each land use category (established in the McCordsville Zoning Ordinance); and/or
- Convert lower density residential areas to higher density residential areas.

A projected population firmly based on a series of build-out scenarios continues to be the most useful tool for measuring the amount of growth that the Town of McCordsville is likely to experience.

CHALLENGES

The Town's most important intersection at County Road 600 West (Mount Comfort Road) and State Road 67 (West Broadway) has undergone improvements for full turning movements, accel/decel lanes, and vehicle stacking now that grant funding has been secured to construct the project. That project was completed at the end of September 2018.



Right turn lanes made at the intersection of CR 600W and Broadway will help with traffic flow.

- The CSX rail lines that bisect the Town constrict surface vehicular traffic flow on County Road 750 North, County Road 600 West (Mount Comfort Road), and County Road 500 West.
- Our other two major thoroughfares, State Road 67 (West Broadway), and State Road 234 are controlled by the State. Improvements to these roads must be coordinated and funded by the controlling entity. This will necessitate long term planning to support targeted growth.
- One historic cemetery which is located along County Road 600 West (Mount Comfort Road) provides widening or realignment challenges. A Township Park along the same thoroughfare may be subject to Historic Preservation determination, based upon the history surrounding the site.
- The Town's most important intersection at County Road 600 West (Mount Comfort Road) and State Road 67 (West Broadway) has undergone improvements for full turning movements, accel/decel lanes, and vehicle stacking now that grant funding has been secured to construct the project. That project was completed at the end of September 2018.
- The continued effects of the Constitutional Property Tax Caps (or Circuit Breaker Credit) on the Town's revenue stream.
- The unknown timeline for the construction of the County Road 600 West road realignment causes uncertainty among developers who may wish to enter the McCordsville market. However, as an outgrowth of the Mt. Comfort Corridor Development Study, a committee has formed in an attempt to escalate the completion timeline, develop a message and possibly rename the roadway.
- Changes in State Law will make town-initiated annexations much more difficult. We will need to look at our outreach plans and strive for voluntary annexations or town-initiated annexations involving a friendly land-owner.



Next Stop

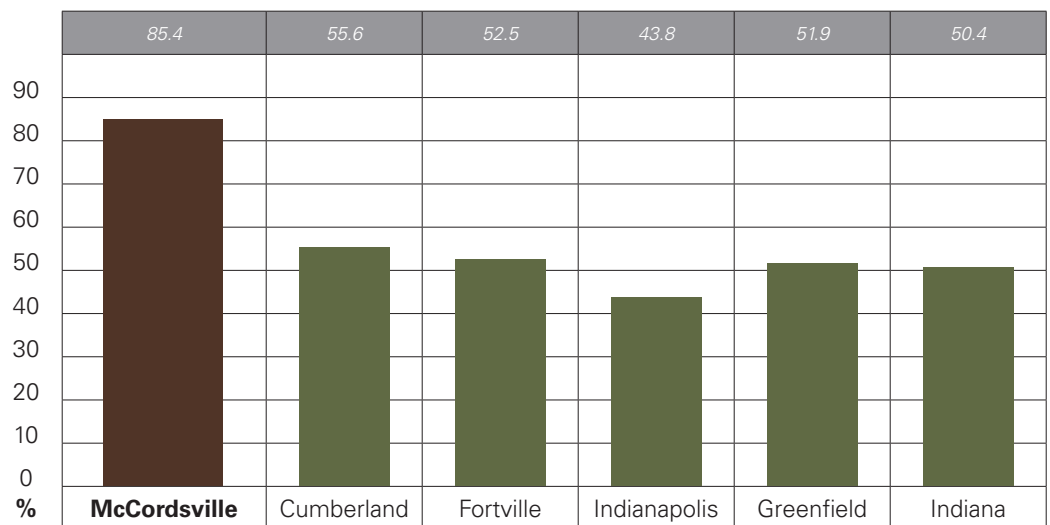


McCordsville

APPENDIX I

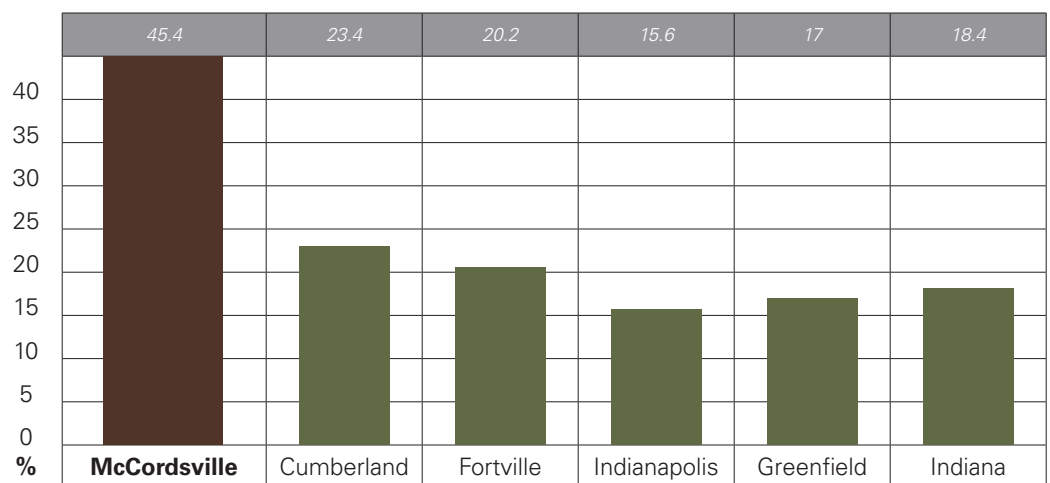
KEY FACTS: The Town of McCordsville is a close-knit community poised for dramatic growth in the next few years making it the next stop for economic development. The Town has a community plan that will create an extraordinary new town center and terrific neighborhoods for families to live, work and play, while maintaining existing values. The Town seeks to have balanced and diversified tax base growth (residential, commercial and business park) as well as to have the ability to control growth around existing incorporated Town boundaries.

PERCENTAGE OF HOUSEHOLDS EARNING \$50,000+



Source: 2016 American Community Survey

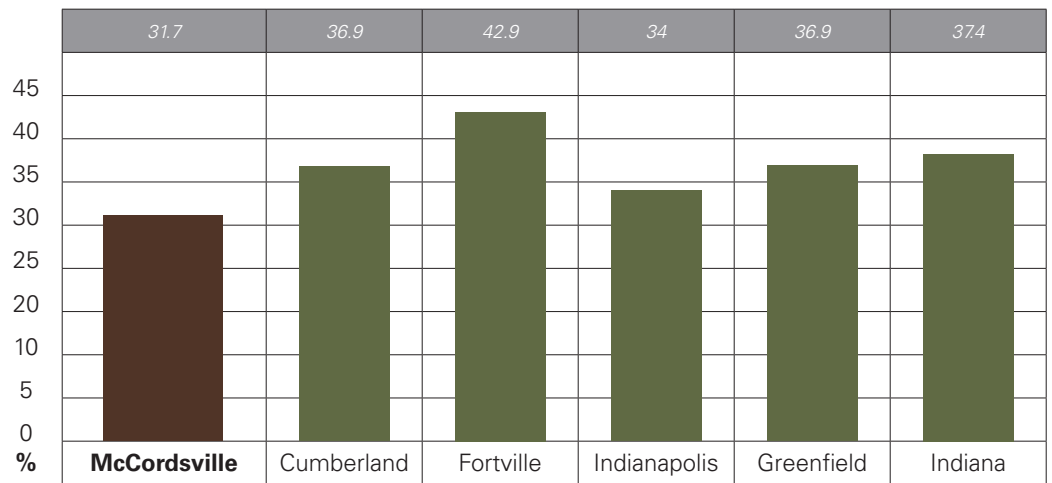
PERCENTAGE OF HOUSEHOLDS EARNING \$100,000+



Source: 2016 American Community Survey

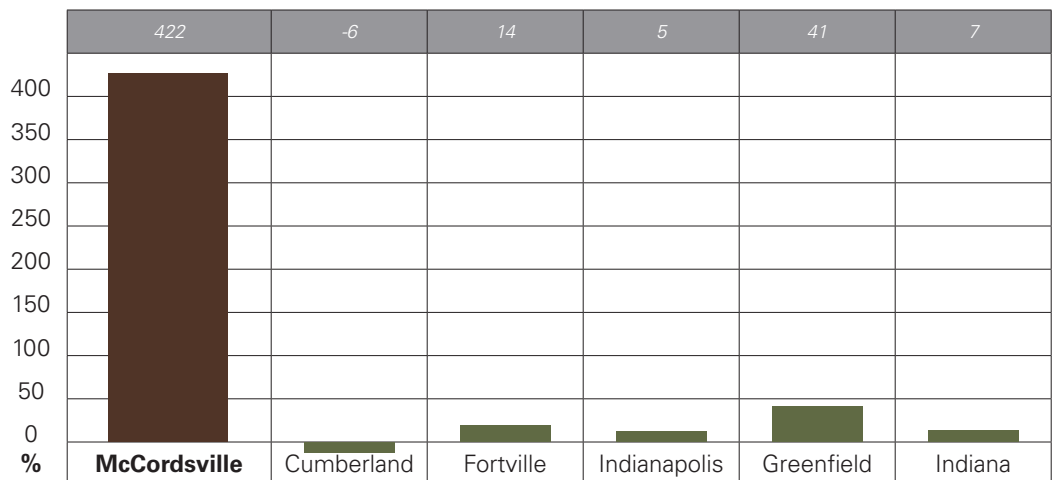
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MEDIAN AGE IN YEARS



Source: 2016 American Community Survey

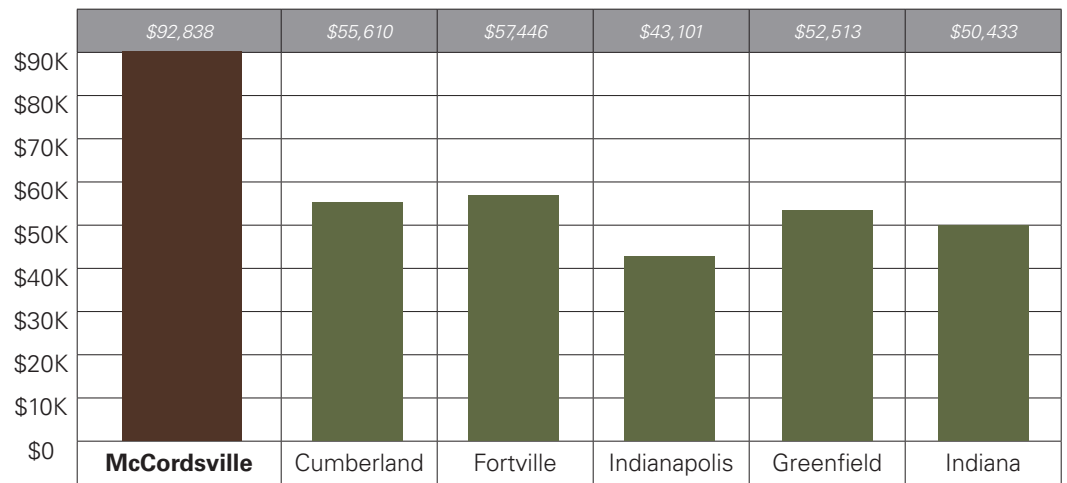
POPULATION GROWTH FROM 2000-2016



Source: 2000 Census and 2016 American Community Survey

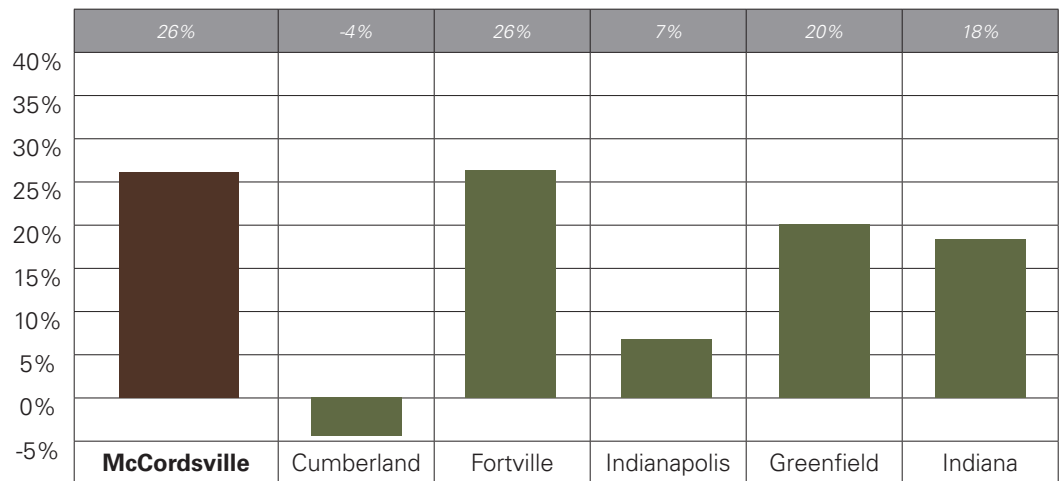
APPENDIX I

MEDIAN HOUSEHOLD INCOME



Source: 2016 American Community Survey

MEDIAN HOUSEHOLD INCOME GROWTH SINCE 2000



Source: 2000 Census and 2016 American Community Survey

The Hancock Economic Development Council (HEDC) is the lead economic development agency for the county and all of the municipalities located within Hancock County. It is made up of both private and public sector entities. The HEDC has several Indiana Site Certified locations in their inventory (<http://www.hancockedc.com/sites-data>). For more information on how the HEDC can assist in finding locations within McCordsville, contact Skip Kuker, HEDC Executive Director, at skuker@hancockedc.com.

BEST BUSINESS ENVIRONMENT

- 5th for Cost of Doing Business according to CNBC 2018
- 2nd for Worker's Comp Premium Rate Rank per Oregon Department of CBS 2018
- AAA Bond rating, best in the Midwest according to Standard & Poor's 2018
- #2 for State Infrastructure in the nation by CNBC 2018
- 1st in Regulatory Environment by State by Pacific Research Institute
- 9th best tax climate in the nation by The Tax Foundation 2018
- 4th for Property Tax Index rank by The Tax Foundation 2018
- Lead the nation in manufacturing jobs
- Top 5 in the US for business according to Chief Executive magazine, 2018
- 1st in number of Pass-Through Highways
- Balanced State Budget
- Business Tax Cuts planned every year through 2021
- Indiana is 1st for total state share of manufacturing employment, and is the only location in the U.S. with assembly for Honda, Subaru and Toyota inside a single state.



TOP TAX CLIMATE

Indiana ranked 9th nationally in the Tax Foundation's 2017 Business Tax Climate Index, an improvement from its rank of 10th in 2016.

CORPORATE INCOME TAX REDUCTION

Indiana's corporate income tax rate is steadily decreasing. For 2017, the rate declined from 6.5 to 6.25 percent. The tax rate will continue to decline through fiscal year 2022, when the corporate income tax will drop to 4.9 percent.

AAA CREDIT RATING

Indiana continues to earn a AAA credit rating from all three credit agencies. (S&P, Fitch, Moody's).

A RIGHT-TO-WORK STATE

On February 1, 2012 Indiana became the 23rd state in the nation and the first state in the industrial Midwest to pass right-to-work legislation. This new status creates an even more attractive environment for businesses and entrepreneurs alike to move their operations to the Hoosier State. There is strong evidence that the economy is indeed growing, with companies small and large expanding operations and hiring new workers. With the support of the legislative and executive branches of government, businesses can be encouraged by Indiana's move to join other right-to-work states to better compete for and win America's business.

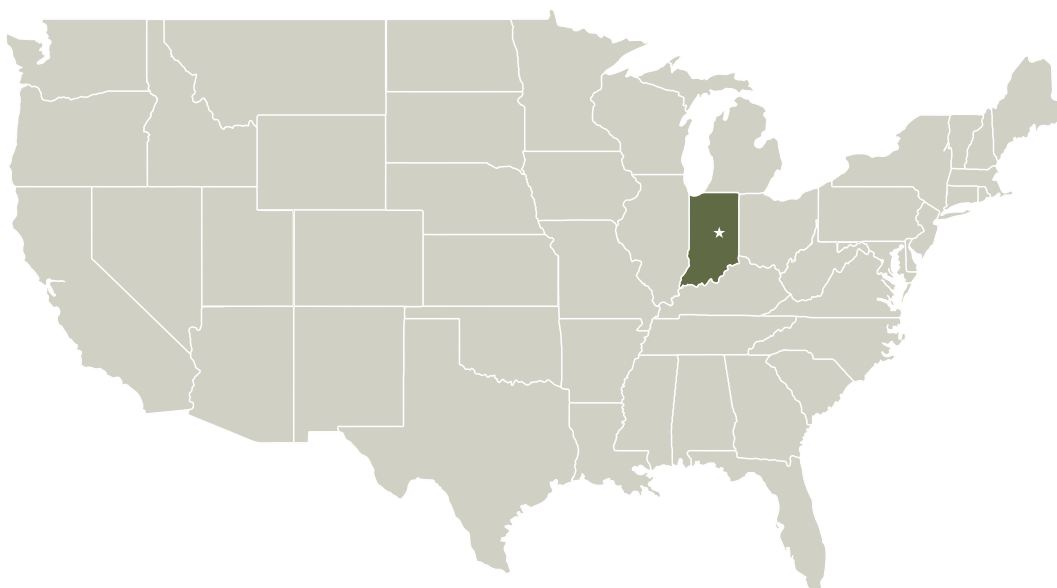
Source for previous five categories: Indiana Economic Development Corporation (IEDC) - <http://iedc.in.gov/indiana-info>; U.S. Bureau of Economic Analysis



TRANSPORTATION INFRASTRUCTURE

The Town is conveniently located for access to major cities and national points of interest. McCordsville is within a days drive of 50 percent of the U.S. and Canadian populations, and within a day and a half drive of 75 percent of the U.S. and Canadian populations.

Taking advantage of excellent highway and rail access and its proximity to Indianapolis, the Town of McCordsville is not only a residential community, but also an excellent location for companies seeking access to markets and a skilled workforce. McCordsville is positioned in the Crossroads of America, near the Geist Reservoir and bordering the Town of Fishers and the City of Indianapolis, just north of the Indianapolis Regional Airport and conveniently located close to the I-69, I-465 and I-70 corridors. County Road 600 West, which runs through McCordsville, connects with the Olio Road corridor in Hamilton County.



MAJOR HIGHWAYS

Roadway	Distance
Interstate 69	4 miles
Interstate 70	2 miles
Interstate 465	8 miles
Interstate 65	15 miles
Interstate 74.....	14 miles
State Road 67	0 miles
State Road 234.....	0 miles
State Road 9	6 miles
U.S. Route 40	5 miles
U.S. Route 52	8 miles

AIR & RAIL TRANSPORTATION

Facility	Distance
Indianapolis International Airport	33 miles
Indianapolis Regional Airport	1 mile
Indianapolis Metro Airport	10 miles
CSX Rail Line	0 miles

MAJOR METROPOLITAN AREAS

Roadway	Distance
Indianapolis, IN	1 mile
Terre Haute, IN	97 miles
Fort Wayne, IN	104 miles
South Bend, IN	142 miles
Evansville, IN	191 miles
Carmel, IN.....	16 miles
Fishers, IN	1 mile
Chicago, IL.....	190 miles
Peoria, IL.....	220 miles
Springfield, IL.....	218 miles
Lexington, KY	199 miles
Louisville, KY	130 miles
Cincinnati, OH.....	118 miles
Dayton, OH.....	107 miles
Columbus, OH	166 miles
Cleveland, OH.....	307 miles
St. Louis, MO	266 miles
Detroit, MI	266 miles

Next Stop



M^cCORDSVILLE

TRANSPORTATION INFRASTRUCTURE



INFRASTRUCTURE AND INVESTMENT

Indiana is within a day's drive of one-third of the U.S. population (IEDC). A total of 150 million people live within 500 miles of Indiana (IEDC).

- The Indianapolis International Airport (IAA) is the home of the world's second-largest FedEx hub. The IAA was inducted into the prestigious Airports Council International in 2015, one of only four airports globally to have earned the honor in 2015.
- Rail options include CSX (Avon Switching Yard in Hendricks County), Norfolk Southern (Anderson Switching Yard in Madison County), The Indiana Railroad, Indiana Southern Railroad and The Louisville & Indiana Railroad (HEDC)
- Ports of Indiana include: Burns Harbor in Portage on Lake Michigan, Jeffersonville on the Ohio River near Louisville and Mount Vernon on the Ohio River near Evansville (HEDC)

Sources: Indiana Economic Development Corporation (IEDC), Hancock Economic Development Council (HEDC), Indiana Department of Transportation (INDOT).

TRANSPORTATION INFRASTRUCTURE

Local municipalities may develop a plan for local roads and bridges through the Community Crossings Matching Grant initiative.



NEXT LEVEL ROADS

On Sept. 4, 2018 Gov. Holcomb announced his infrastructure agenda plan for 2019.

The Next Level Connections program includes a new \$1 billion investment in infrastructure projects. The program will expand broadband services in rural Indiana, grow the state's systems of trails, create more nonstop international flights, and move up the completion of major highway projects. The state will also continue to pursue building a new fourth water port at Lawrenceburg and expansion of rail projects in northwest Indiana.

Through the Next Level Connections program, Gov. Holcomb will:

- Commit \$100 million to bridge the digital divide in rural areas of the state. The state will create a grant program to bring high speed, affordable broadband access to unserved and underserved areas of the state.
- Utilize \$90 million to link communities through more hiking, biking and riding trails. The state will initiate a grant program that encourages local and regional collaboration to grow the state's trails system.
- Complete major highway projects
 - Accelerate completion of I-69 Section 6 from 2027 to 2024 (\$600 million)
 - Add new interchanges on U.S. 31 between South Bend and Indianapolis and expand the number of projects that will be completed on U.S. 20 and 30 through 2023 (\$190 million)
 - Focus INDOT resources to clean up the state's highways
- Establish Indianapolis as the preferred Midwestern destination by adding more nonstop international flights (\$20 million)
- Complete evaluation of the purchase of land to develop the state's fourth port on the Ohio River near Lawrenceburg.
- Pursue federal funding for the West Lake and South Shore rail projects in Northwest Indiana.

TRANSPORTATION INFRASTRUCTURE

The Indiana Finance Authority will amend its agreement with the Indiana Toll Road Concession Company (ITRCC), which operates the Indiana Toll Road, to allow ITRCC to increase the toll rates for heavy vehicles by 35 percent, beginning in October. The \$1 billion in proceeds from the amended ITRCC agreement will be used to fund planned road projects in the seven Toll Road counties, which will free up INDOT resources to be directed to the Next Level Connections program.

Passed in April 2017, House Enrolled Act (HEA) 1002 allows \$1.2 billion per year for state and local roads by 2024. Approximately \$4.7 billion in total investment over the next five years is planned for resurfacing of pavement and repair or replacement of bridges.

The Next Level Roads initiative provides an additional \$342 million annually to support Indiana cities, towns and counties for local road projects by 2024.

Local municipalities may develop a plan for local roads and bridges through the Community Crossings Matching Grant initiative.

The construction plan for the first five years of Indiana's Next Level Roads initiative by project, by county or by statewide totals, is available on the INDOT website.

Source: Indiana Department of Transportation

EDUCATION

MVCSC houses over 4,000 students and has experienced a 50 percent growth in enrollment in the last 15 years.



MT. VERNON COMMUNITY SCHOOL CORPORATION

The town of McCordsville is quite proud of the academic excellence that the Mt. Vernon Community School Corporation (MVCSC) provides. The school system is the right size to have a large variety of academic and extracurricular opportunities, though small enough to provide personal attention. MVCSC houses over 4,100 students (preschool through grade 12) and has experienced a 50 percent growth in enrollment over the last 15 years. MVCSC is a 1:1 technology-rich environment (one computer device for each student/staff) from kindergarten through grade 12. Differentiated instruction in a blended learning environment is provided in every classroom to meet students' varying levels of core subject knowledge.

MVCSC has received several notable accolades, including:

- One of the first districts in Indiana to be K-12 STEM-Certified by the Indiana Department of Education (IDOE)
- IDOE also rated the district an "A" for the 2017-2018 school year.
- MVCSC is recognized for being a "Common Sense" Certified District (digital safety and awareness)
- MVCSC was also named as the first "GenerationOn" school district in Indiana (community service and citizenship)

The Mt. Vernon High School (MVHS) offers several state-of-the-art courses such as a dual-credit Aviation course taught by college professors, Project Lead the Way engineering courses, and a progressive high-tech academy. Competitive athletic and arts programs complement the over 15 Advanced Placement (AP) courses and 19 dual-credit courses that are offered at MVHS.

A challenging and diverse education begins in the elementary schools, offering a strong and enriching curriculum in a positive environment. Staff nurture positive behaviors and provide many opportunities for students to succeed in and out of the classrooms. This is continued into the secondary level schools, with the goal to create a lifelong love of learning.

McCordsville Elementary School is located within the town limits in the northwest corner of Hancock County. Fortville Elementary School, Mt. Vernon High School, and the Mt. Vernon Middle School, which recently had an expansion and addition of a fieldhouse, are located just five minutes away in the nearby town of Fortville.

For additional information, visit <http://www.mvcsc.k12.in.us>.
https://www.nextstopmccordsville.org/egov/documents/1539019027_86609.pdf

Next Stop



McCORDSVILLE

EDUCATION

OTHER EDUCATIONAL OPPORTUNITIES

- Indiana is home to several State higher education institutions. They are Ball State University, Indiana University, Bloomington, Indiana University East, Indiana University Kokomo, Indiana University Northwest, Indiana University-Purdue University Fort Wayne, Indiana University South Bend, Indiana University-Purdue University Indianapolis, Ivy Tech Community College network, Indiana State University, University of Southern Indiana, Vincennes University and Purdue University Main Campus and North Central Campus. Private universities are also in abundance in Indiana. A listing can be found at <http://www.collegecalc.org/colleges/indiana/private/>
- Geist Montessori School has two campuses – one is within the town limits of McCordsville at 6633 West County Road 900 North and the other at 13942 E. 96th Street in Fishers (although it has a McCordsville address).

AVAILABLE SITES AND BUILDINGS

AMERI-STOR SELF STORAGE & OFFICE FLEX SUITE (OPEN IN 2008)

Located at 8079 North. 600 West (Mt. Comfort Road). 750 - 3,000 square feet of Office Flex Suites available. The Self Storage units include 5'x5' - 10'x30' Non Climate Units, 5'x10' - 10'x20' Climate Control Units, RV/boat storage, walled/gated/video surveillance with 24/7 access. For Office Flex leasing, contact Kathy Brown at KMB Realty at 317-726-5577 or Kathy@KMBRealtygroup.com.

BROADVIEW FARMS, INC.

97 acres (will subdivide) and 10-acre corner lot, both of which front County Road 600 West (Mt. Comfort Road) and County Road 750 North, directly across from the McCordsville Elementary School and Greenfield Banking Company. The property is zoned commercial/neighborhood. For further information contact Marylen Vail at 317-335-2323, Larry Vail at 317-335-2261 or Amy Reeves at 317-695-0472 or areeves@simon.com.

6246 WEST BROADWAY

Located on West Broadway directly across from McCordsville United Methodist Church. This building features two office suites. For more information, contact Roger Heir 317-374-3610.

GATEWAY CROSSING SHOPS

Located off of West Broadway (State Road 67) in the Gateway Crossing Planned Unit Development. There are six out-lots fronting West Broadway (State Road 67) with 95,000 square feet of retail available. McCrea Property Group, LLC at 317-663-8446.



AVAILABLE SITES AND BUILDINGS



MCCORDSVILLE COMMONS

22,400 square feet of new retail space available. Located on West Broadway (State Road 67) and County Road 600 West (Mount Comfort Road) next to the CVS Pharmacy. The Commons is the home to a variety of mixed-used retail. For more information, contact Paul Rogozinski of Veritas Realty, LLC at 317-472-1800 or progozinski@veritasrealty.com.

MCCORDSVILLE CORNER SHOPPES

Food, service and neighborhood retail located on County Road 600 West (Mt. Comfort Road) and County Road 750 North (directly north of the McCordsville Elementary School). Space includes 28,500 square feet of retail and 10,000 square feet of office. Recent tenants include the McCordsville Post Office, a dentist and a family fun center. Join Greenfield Bank on one of two remaining out-lots on Mt. Comfort Road (CR 600 W). Contact Rory Underwood at runderwood@revelunderwood.com.

PROPORTION AIR – PROPORTION AIR/BROOKSIDE BUSINESS CENTER

Located just north of State Road 67 on County Road 600 West (Mt. Comfort Road). Largest industrial facility in the Town, subdivided into individual flex spaces. Current availability of 1,200 square feet corner office space and 1,200 square feet of office/warehouse space. Heat, water and electricity included in lease as well as substantial amount of parking and common space. Out-lots available for development, either for sale or for lease build to suit. Come join 10 of the most successful businesses in the Town. Boat and RV storage available as well. Contact Lyn Mills at 317-335-2602 or lmills@proportionair.com.

Next Stop



M^cCORDSVILLE

AVAILABLE SITES AND BUILDINGS



OLD TOWN HALL SITE

The property, which is the former home of the McCordsville Town Hall, contains 3 acres of land directly off of West Broadway (also known as Pendleton Pike or State Road 67). The old town hall was demolished in 2013 leaving a shovel ready commercial site opportunity. It is a prime location for commercial development with an existing road cut into the property. For further information contact Tonya Galbraith at tgalthraith@mccordsville.org.

VILLAGES AT BROOKSIDE

The development is a 300+ acre mixed Planned Unit Development. The development includes more than 80 acres of commercial/retail/industrial sites. One such parcel is located on the southwest corner of County Road 600 West and County Road 900 North (86th and Olio Road). This 20-acre site is zoned for commercial use. Retail space and out-lots are available. New to this development is the Hancock Regional Medical Office Building, which opened in the spring of 2010 and the McCordsville Town Hall, which opened in the summer of 2011. Fischer Homes has begun developing part of the residential portion of the PUD. The properties are owned by a variety of entities. For information on land use and zoning of the property contact Ryan Crum, McCordsville's director of Planning and Building at rcrum@mccordsville.org or 317-335-3604.

MCCORDSVILLE PROFESSIONAL BUILDING

This property is located at the corner of CR 600 West and CR 800 North (8038 North 600 West). It includes several office suites. For further information contact Roger Heir at 317-374-3610.

AVAILABLE SITES AND BUILDINGS

MEIJER OUTLOTS

<http://x.lnimg.com/attachments/CCF53724-A01A-4F30-A893-62A0A4E269AF.pdf>

KOVACS PROPERTY

Joe Downs, Executive Vice President, Veritas Realty. Joe@VeritasRealty.com; 317-472-1800.



BROOKSIDE TIF DISTRICT



BROOKSIDE TIF District

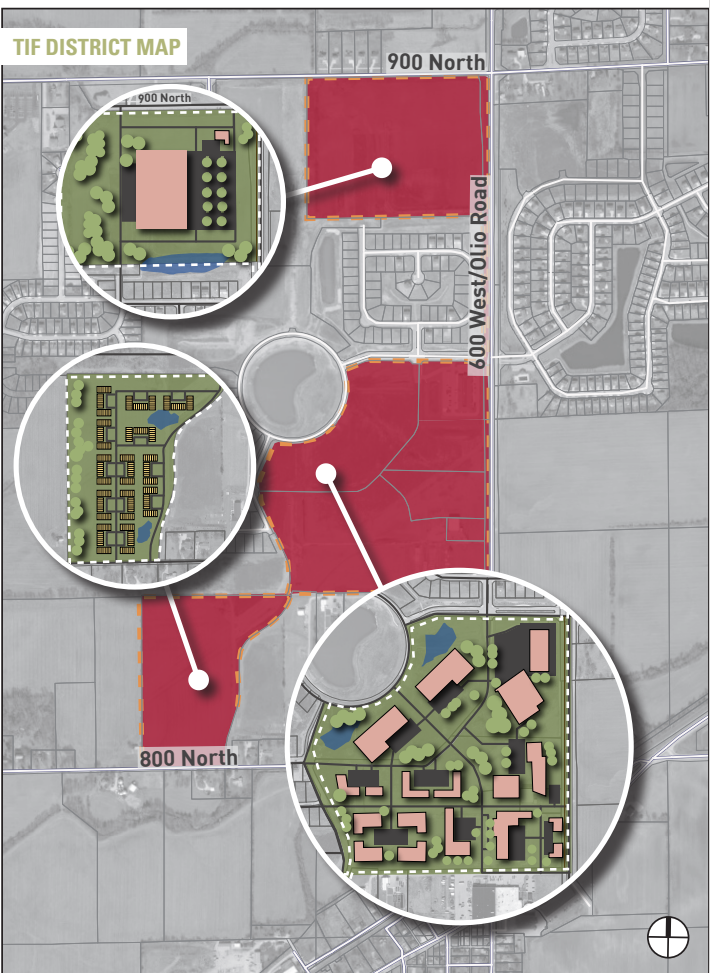
Town of McCordsville, Indiana



TOWN OF MCCORDSVILLE

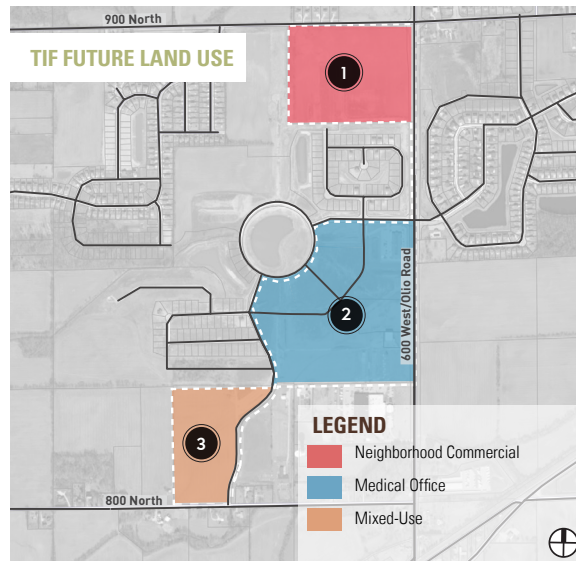
For more information on particular development sites and the Brookside TIF contact Redevelopment Commission Staff and Town Manager, Tonya Galbraith.

317.335.3151
tgalbraith@mccordsville.org
www.mccordsville.org
6280 W 800 North
McCordsville, IN 46055



A full size brochure can be obtained at www.nextstopmccordsville.com or by contacting Tonya Galbraith at tgalbraith@mccordsville.org.

BROOKSIDE TIF DISTRICT



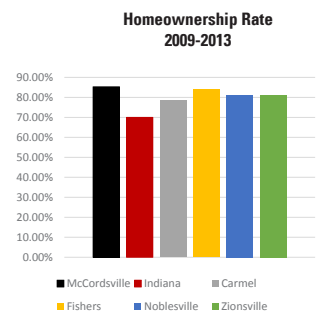
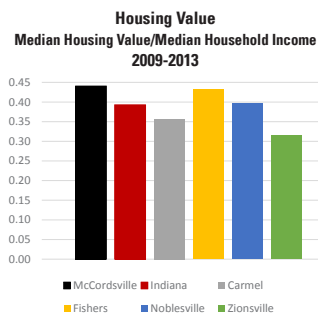
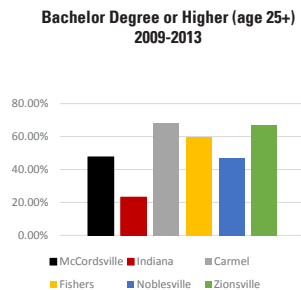
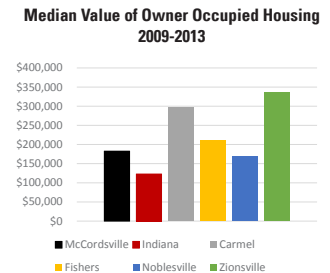
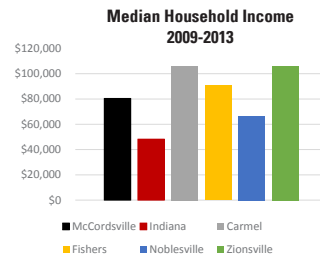
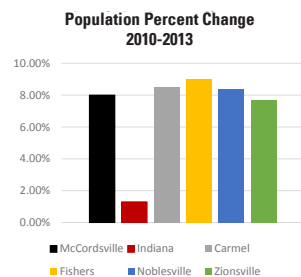
DEVELOPABLE SITES

- Potential Neighborhood Commercial, and Grocery Uses.**
30 Acre Site, One Owner, All Utilities Available.
- Existing Medical Office and Wellness Uses. Potential Medical Office or Office uses in a Vibrant Neighborhood.**
60 Acre Site, Multiple Owners, All Utilities Available.
- Potential Attached Residential Uses.**
23 Acre Site, One Owner, All Utilities Available.

Contact Town Hall For Utility Availability

- Ninestar Connect (100 Gig Ethernet Service)
- IPL and Ninestar Connect (Electricity)
- Citizens Energy (Water and Gas)
- McCordsville (Sewer and Stormwater)

COMMUNITY SNAPSHOT



A full size brochure can be obtained at www.nextstopmccordsville.com or by contacting Tonya Galbraith at tgalthraith@mccordsville.org.

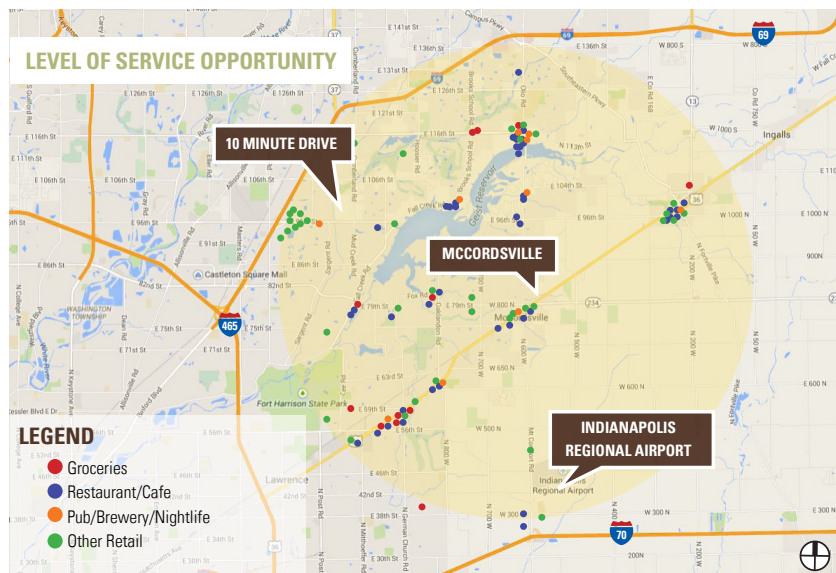
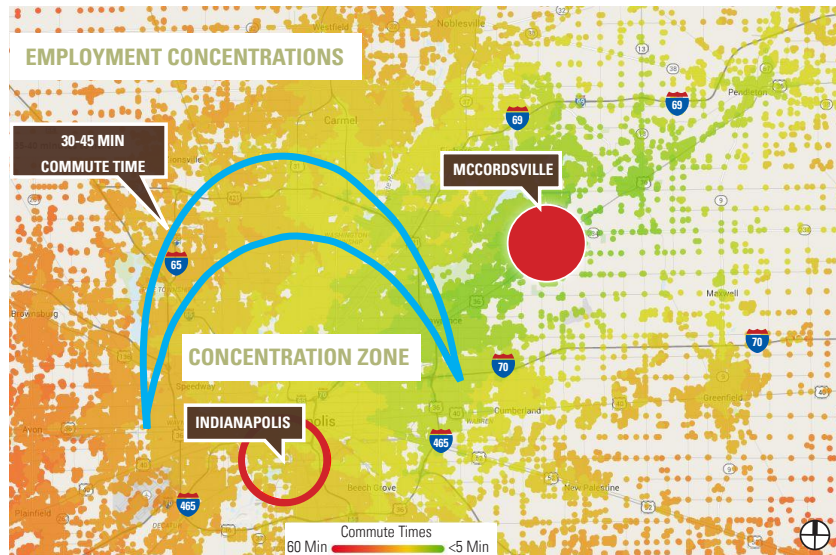
BROOKSIDE TIF DISTRICT



A full size brochure can be obtained at www.nextstopmccordsville.com or by contacting Tonya Galbraith at tgalthraith@mccordsville.org.

BROOKSIDE TIF DISTRICT

REGIONAL ATTRACTIVITY



Dots are indicative of business clusters and not actual individual businesses.

A full size brochure can be obtained at www.nextstopmccordsville.com or by contacting Tonya Galbraith at tgalthraith@mccordsville.org.

BROADWAY TIF DISTRICT



BROADWAY TIF District

Town of McCordsville, Indiana



TOWN OF MCCORDSVILLE

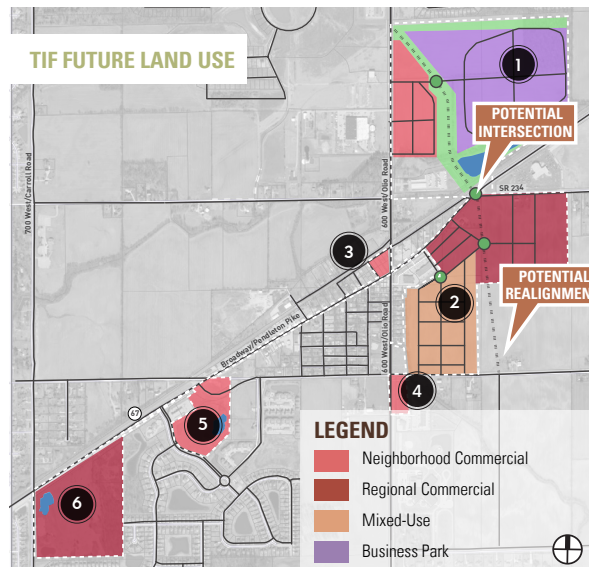
For more information on particular development sites and the Broadway TIF contact Redevelopment Commission Staff and Town Manager, Tonya Galbraith.

317.335.3151
tgalbraith@mccordsville.org
www.mccordsville.org
6280 W 800 North
McCordsville, IN 46055



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BROADWAY TIF DISTRICT



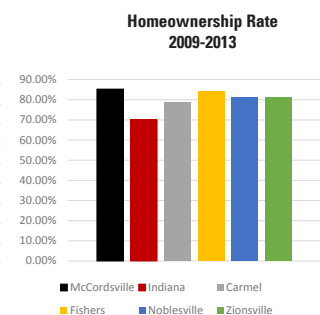
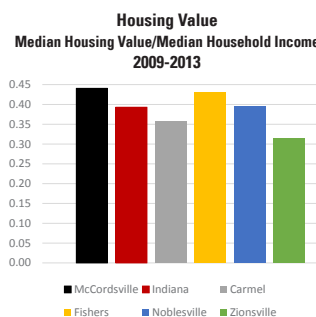
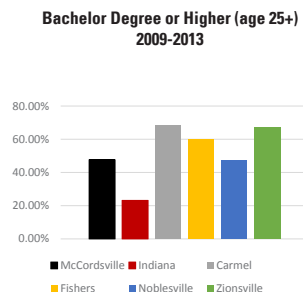
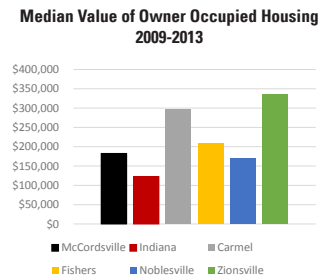
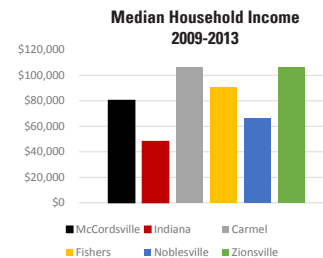
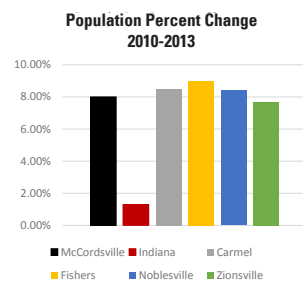
DEVELOPABLE SITES

- Potential Neighborhood Commercial, Business Park and Light Industrial Uses.**
120 Acre Site, One Owner, All Utilities Available.
- Potential Regional Commercial, Business Park and Neighborhood Commercial uses.**
85 Acre Site, Multiple Owners, Most Utilities Available.
- Potential Neighborhood Commercial and Office uses.**
1.6 Acre Site, One Owner, All Utilities Available.
- Potential Neighborhood Commercial and Office uses.**
1.8 Acre Site, One Owner, All Utilities Available.
- Potential Neighborhood Commercial and Office uses.**
14 Acre Site, One Owner, All Utilities Available.
- Potential Regional Commercial.**
40 Acre Site, Multiple Owners, All Utilities Available.

Contact Town Hall For Utility Availability

- Ninestar Connect (100 Gig Ethernet Service)
- IPL and Ninestar Connect (Electricity)
- Citizens Energy (Water and Gas)
- McCordsville (Sewer and Stormwater)

COMMUNITY SNAPSHOT



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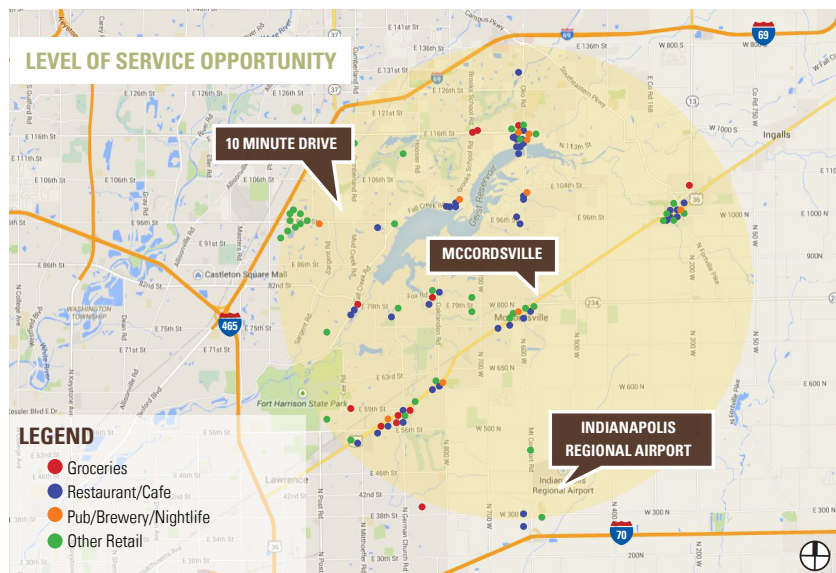
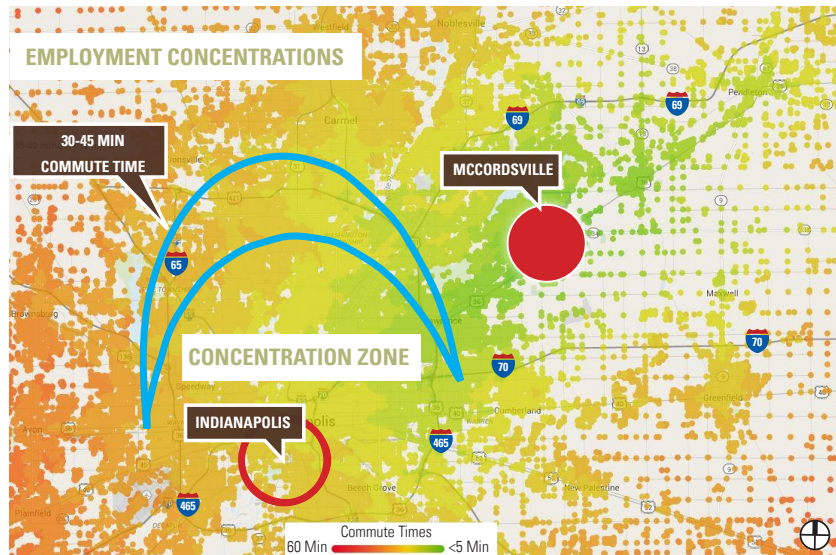
BROADWAY TIF DISTRICT



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BROADWAY TIF DISTRICT

REGIONAL ATTRACTIVITY



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Indiana Economic Development Council Data

Central Indiana county numbering below: 1. Boone, 2. Hamilton, 3. Madison, 4. Hendricks, 5. Marion, 6. Hancock, 7. Morgan, 8. Johnson, and 9. Shelby.



APPENDIX II

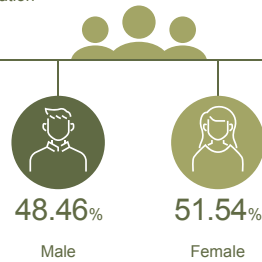
Indiana Economic Development Council Data

PEOPLE

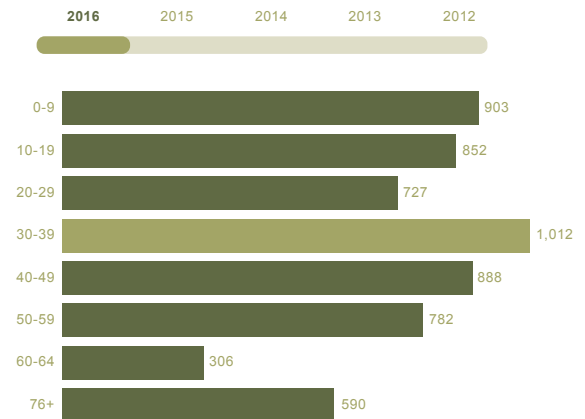
The total population of the Town of McCordsville is nearing 7,500. The median age is 34.03.

7,500 +/-

Total Population



Age Distribution

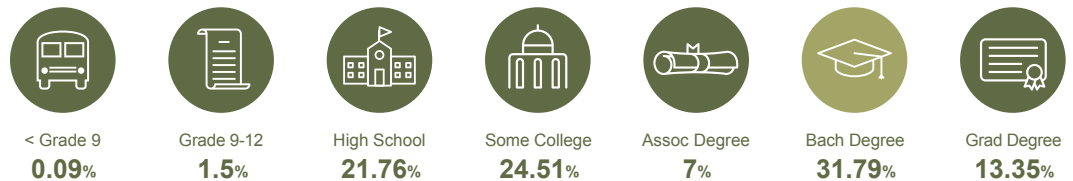


Median Age

34

EDUCATIONAL ATTAINMENT

The majority of the population in McCordsville has a bachelor degree, and 52.14 percent have a college degree.



offer Associate's Degree or Certificate



offer Bachelor's Degree or Higher

APPENDIX II

Indiana Economic Development Council Data

LABOR FORCE

McCordsville has a labor force of 3,674 people.

3,674 Labor Force

Talent

Where are the top jobs by occupation?



Total Employees

760



The work distribution of total employees in McCordsville is:



Total Establishments

126



APPENDIX II

Indiana Economic Development Council Data

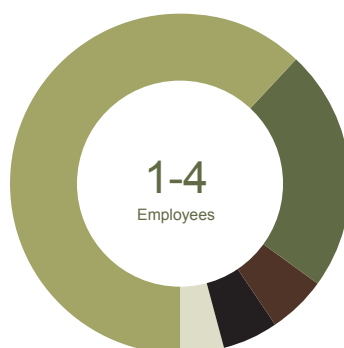
BUSINESSES AND JOBS

McCordsville has a total of 126 businesses. In 2016, the leading industries in McCordsville were Administrative and Support Services, Professional, Scientific, and Technical Services, Public Administration, and Health Care and Social Services.

What are the top industries by jobs?



How many employees do businesses in McCordsville have?



1-4 Employees	62.7%
5-9 Employees	23.02%
10-19 Employees	5.56%
20-49 Employees	5.56%
50-99 Employees	3.97%
100+ Employees	0%

APPENDIX II

Indiana Economic Development Council Data

INCOME AND SPENDING

Households in McCordsville earn a median yearly income of \$90,048. 71.85 percent of the households earn more than the national average each year. Household expenditures average \$74,360 per year. The majority of earnings get spent on shelter, transportation, food and beverages, health care, and utilities.



\$90,048

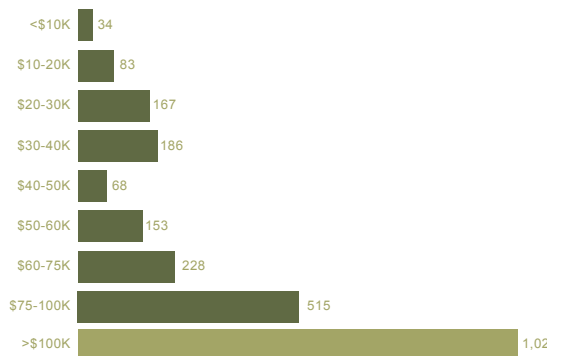
Median Household Income

26% more than the county

68% more than the state

52% more than the nation

Income Distribution



How do people spend most of their money?
PER HOUSEHOLD



\$74,360

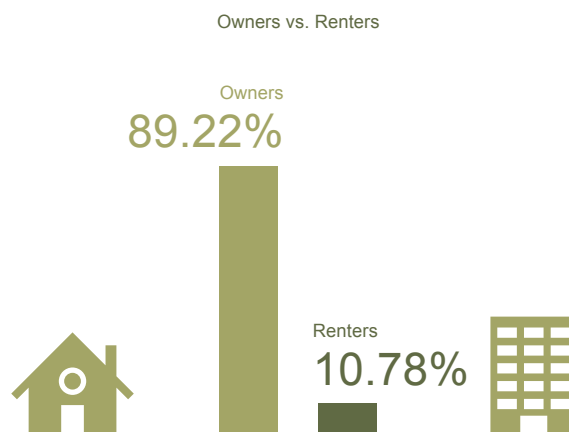
Median Household Expenditure

APPENDIX II

Indiana Economic Development Council Data

HOUSING

There are 728 percent more households who own their homes than there are renters



TRANSPORTATION

Residents spend an average of 27 minutes commuting to work. McCordsville is served by 27 airports within 50 miles. Rail can be accessed within the community. Interstates can be accessed 3 miles away.



27 min

Commute Travel Time



0 + 27 (+50 miles)

Airports in Community



3

Distance to Interstate



Freight Rail

In Community

TAXES

Top State Corporate Income Tax

6.5%

Top State Corporate Capital Gains Tax

6.5%

Top State Personal Income Tax

3.3%

Top State Personal Capital Gains Tax

3.4%

State Sales Tax

7%

APPENDIX III

	5 minutes	10 minutes	15 minutes
Population Summary			
2000 Total Population	6,104	38,144	120,984
2010 Total Population	9,434	53,569	162,219
2018 Total Population	11,199	61,827	185,312
2018 Group Quarters	29	260	603
2023 Total Population	12,246	66,794	198,748
2018-2023 Annual Rate	1.80%	1.56%	1.41%
2018 Total Daytime Population	6,747	42,617	130,261
Workers	1,652	14,412	41,037
Residents	5,095	28,205	89,224
Household Summary			
2000 Households	2,082	13,499	44,515
2000 Average Household Size	2.92	2.81	2.70
2010 Households	3,353	19,371	58,714
2010 Average Household Size	2.80	2.75	2.75
2018 Households	3,967	22,009	65,963
2018 Average Household Size	2.82	2.80	2.80
2023 Households	4,328	23,603	70,229
2023 Average Household Size	2.82	2.82	2.82
2018-2023 Annual Rate	1.76%	1.41%	1.26%
2010 Families	2,579	14,812	43,144
2010 Average Family Size	3.19	3.16	3.21
2018 Families	3,035	16,808	48,296
2018 Average Family Size	3.20	3.20	3.26
2023 Families	3,304	18,018	51,395
2023 Average Family Size	3.20	3.22	3.27
2018-2023 Annual Rate	1.71%	1.40%	1.25%
Housing Unit Summary			
2000 Housing Units	2,186	14,180	48,069
Owner Occupied Housing Units	89.4%	85.4%	67.0%
Renter Occupied Housing Units	5.9%	9.8%	25.6%
Vacant Housing Units	4.7%	4.8%	7.4%
2010 Housing Units	3,514	20,444	63,655
Owner Occupied Housing Units	82.9%	82.0%	67.3%
Renter Occupied Housing Units	12.5%	12.8%	24.9%
Vacant Housing Units	4.6%	5.2%	7.8%
2018 Housing Units	4,133	22,961	70,503
Owner Occupied Housing Units	84.4%	82.9%	67.4%
Renter Occupied Housing Units	11.6%	12.9%	26.2%
Vacant Housing Units	4.0%	4.1%	6.4%
2023 Housing Units	4,476	24,458	74,915
Owner Occupied Housing Units	85.7%	84.1%	68.7%
Renter Occupied Housing Units	11.0%	12.4%	25.1%
Vacant Housing Units	3.3%	3.5%	6.3%
Median Household Income			
2018	\$82,413	\$86,629	\$69,167
2023	\$93,893	\$99,148	\$79,658
Median Home Value			
2018	\$192,160	\$199,299	\$192,469
2023	\$233,422	\$234,824	\$226,270
Per Capita Income			
2018	\$35,807	\$39,950	\$33,576
2023	\$41,859	\$45,137	\$38,159
Median Age			
2010	34.5	36.2	33.7
2018	36.0	37.6	34.9
2023	36.7	38.5	35.6

Data Note: Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. Persons in families include the householder and persons related to the householder by birth, marriage, or adoption. Per Capita Income represents the income received by all persons aged 15 years and over divided by the total population.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023 Esri converted Census 2000 data into 2010 geography.

Next Stop



APPENDIX III

	5 minutes	10 minutes	15 minutes
2018 Households by Income			
Household Income Base	3,967	22,009	65,963
<\$15,000	3.6%	4.2%	9.0%
\$15,000 - \$24,999	5.8%	4.5%	7.5%
\$25,000 - \$34,999	4.3%	5.6%	8.2%
\$35,000 - \$49,999	8.1%	9.1%	11.2%
\$50,000 - \$74,999	20.5%	17.7%	17.1%
\$75,000 - \$99,999	20.7%	16.5%	13.5%
\$100,000 - \$149,999	20.4%	21.2%	16.7%
\$150,000 - \$199,999	9.8%	10.0%	8.7%
\$200,000+	7.0%	11.2%	8.1%
Average Household Income	\$100,739	\$112,154	\$93,656
2023 Households by Income			
Household Income Base	4,328	23,603	70,229
<\$15,000	2.6%	3.1%	7.2%
\$15,000 - \$24,999	4.2%	3.4%	6.2%
\$25,000 - \$34,999	3.1%	4.3%	6.8%
\$35,000 - \$49,999	6.4%	7.6%	10.2%
\$50,000 - \$74,999	17.6%	15.9%	16.5%
\$75,000 - \$99,999	19.9%	16.0%	13.7%
\$100,000 - \$149,999	23.8%	24.4%	19.4%
\$150,000 - \$199,999	13.2%	12.1%	10.5%
\$200,000+	9.3%	13.1%	9.6%
Average Household Income	\$118,286	\$127,687	\$107,236
2018 Owner Occupied Housing Units by Value			
Total	3,487	19,046	47,525
<\$50,000	2.1%	3.6%	5.1%
\$50,000 - \$99,999	4.3%	5.3%	10.6%
\$100,000 - \$149,999	26.9%	21.7%	19.2%
\$150,000 - \$199,999	19.8%	19.6%	17.8%
\$200,000 - \$249,999	14.1%	11.8%	11.0%
\$250,000 - \$299,999	12.7%	7.1%	9.0%
\$300,000 - \$399,999	9.3%	8.8%	11.4%
\$400,000 - \$499,999	3.6%	6.4%	5.2%
\$500,000 - \$749,999	6.3%	9.7%	7.0%
\$750,000 - \$999,999	0.8%	3.6%	2.2%
\$1,000,000 - \$1,499,999	0.1%	1.3%	1.0%
\$1,500,000 - \$1,999,999	0.0%	0.4%	0.2%
\$2,000,000 +	0.1%	0.6%	0.3%
Average Home Value	\$236,729	\$300,668	\$262,493
2023 Owner Occupied Housing Units by Value			
Total	3,836	20,574	51,431
<\$50,000	1.0%	2.6%	3.8%
\$50,000 - \$99,999	2.4%	3.3%	8.0%
\$100,000 - \$149,999	19.7%	16.8%	15.8%
\$150,000 - \$199,999	17.1%	18.6%	16.3%
\$200,000 - \$249,999	14.8%	12.4%	11.4%
\$250,000 - \$299,999	15.3%	8.4%	10.4%
\$300,000 - \$399,999	12.4%	10.8%	13.9%
\$400,000 - \$499,999	5.0%	7.4%	6.4%
\$500,000 - \$749,999	11.1%	13.4%	9.9%
\$750,000 - \$999,999	1.2%	4.2%	2.7%
\$1,000,000 - \$1,499,999	0.1%	1.1%	0.9%
\$1,500,000 - \$1,999,999	0.0%	0.3%	0.1%
\$2,000,000 +	0.1%	0.5%	0.3%
Average Home Value	\$280,181	\$331,739	\$292,223

Data Note: Income represents the preceding year, expressed in current dollars. Household income includes wage and salary earnings, interest dividends, net rents, pensions, SSI and welfare payments, child support, and alimony.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023 Esri converted Census 2000 data into 2010 geography.

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M^cCORDSVILLE

APPENDIX III

	5 minutes	10 minutes	15 minutes
2010 Population by Age			
Total	9,434	53,567	162,218
0 - 4	7.9%	7.4%	8.4%
5 - 9	8.5%	8.2%	8.8%
10 - 14	8.6%	8.7%	8.6%
15 - 24	10.7%	11.4%	12.5%
25 - 34	15.0%	12.5%	13.5%
35 - 44	16.4%	15.7%	15.3%
45 - 54	15.4%	16.6%	14.9%
55 - 64	9.9%	10.9%	9.8%
65 - 74	4.5%	5.0%	4.8%
75 - 84	2.1%	2.6%	2.4%
85 +	0.8%	1.1%	0.9%
18 +	70.3%	70.6%	69.2%
2018 Population by Age			
Total	11,198	61,828	185,311
0 - 4	7.2%	6.6%	7.7%
5 - 9	7.5%	7.3%	8.1%
10 - 14	7.8%	8.0%	8.1%
15 - 24	12.8%	12.7%	13.0%
25 - 34	13.2%	11.8%	13.3%
35 - 44	15.4%	13.9%	14.1%
45 - 54	14.2%	14.9%	13.5%
55 - 64	11.7%	13.2%	11.6%
65 - 74	6.9%	7.6%	6.9%
75 - 84	2.5%	2.9%	2.7%
85 +	0.9%	1.1%	1.0%
18 +	73.3%	73.6%	71.8%
2023 Population by Age			
Total	12,248	66,796	198,749
0 - 4	7.1%	6.4%	7.6%
5 - 9	7.2%	6.9%	7.8%
10 - 14	7.7%	7.7%	7.8%
15 - 24	12.1%	11.8%	12.1%
25 - 34	13.2%	12.6%	13.8%
35 - 44	15.8%	13.7%	14.2%
45 - 54	13.5%	13.8%	12.6%
55 - 64	11.1%	13.0%	11.5%
65 - 74	8.1%	9.1%	8.1%
75 - 84	3.2%	3.9%	3.5%
85 +	0.9%	1.2%	1.0%
18 +	73.6%	74.5%	72.5%
2010 Population by Sex			
Males	4,574	25,954	77,791
Females	4,860	27,615	84,428
2018 Population by Sex			
Males	5,379	29,860	88,903
Females	5,821	31,967	96,409
2023 Population by Sex			
Males	5,902	32,368	95,728
Females	6,343	34,426	103,019

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023 Esri converted Census 2000 data into 2010 geography.

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APPENDIX III

	5 minutes	10 minutes	15 minutes
2010 Population by Race/Ethnicity			
Total	9,433	53,570	162,220
White Alone	82.0%	78.4%	67.0%
Black Alone	11.4%	15.3%	23.9%
American Indian Alone	0.3%	0.2%	0.3%
Asian Alone	1.7%	1.9%	2.1%
Pacific Islander Alone	0.1%	0.1%	0.1%
Some Other Race Alone	1.8%	1.5%	4.0%
Two or More Races	2.8%	2.6%	2.7%
Hispanic Origin	5.1%	4.1%	7.5%
Diversity Index	38.1	41.1	56.4
2018 Population by Race/Ethnicity			
Total	11,200	61,826	185,313
White Alone	78.4%	74.8%	64.4%
Black Alone	13.4%	16.9%	24.6%
American Indian Alone	0.3%	0.3%	0.3%
Asian Alone	2.2%	2.9%	3.2%
Pacific Islander Alone	0.1%	0.1%	0.1%
Some Other Race Alone	2.1%	1.7%	4.3%
Two or More Races	3.4%	3.3%	3.2%
Hispanic Origin	6.3%	4.9%	8.3%
Diversity Index	44.2	46.5	59.7
2023 Population by Race/Ethnicity			
Total	12,247	66,795	198,748
White Alone	75.3%	72.0%	62.2%
Black Alone	15.2%	18.1%	25.2%
American Indian Alone	0.3%	0.3%	0.3%
Asian Alone	2.6%	3.8%	4.1%
Pacific Islander Alone	0.1%	0.1%	0.1%
Some Other Race Alone	2.4%	1.9%	4.5%
Two or More Races	4.1%	3.8%	3.7%
Hispanic Origin	7.5%	5.7%	9.1%
Diversity Index	49.1	50.6	62.3
2010 Population by Relationship and Household Type			
Total	9,434	53,569	162,219
In Households	99.7%	99.5%	99.6%
In Family Households	89.2%	89.2%	87.8%
Householder	27.6%	27.6%	26.7%
Spouse	22.0%	22.1%	19.1%
Child	35.5%	35.4%	36.6%
Other relative	2.2%	2.3%	3.0%
Nonrelative	1.9%	1.8%	2.3%
In Nonfamily Households	10.5%	10.4%	11.9%
In Group Quarters	0.3%	0.5%	0.4%
Institutionalized Population	0.3%	0.4%	0.3%
Noninstitutionalized Population	0.0%	0.0%	0.1%

Data Note: Persons of Hispanic Origin may be of any race. The Diversity Index measures the probability that two people from the same area will be from different race/ethnic groups.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023 Esri converted Census 2000 data into 2010 geography.

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APPENDIX III

	5 minutes	10 minutes	15 minutes
2018 Population 25+ by Educational Attainment			
Total	7,251	40,428	117,057
Less than 9th Grade	1.1%	1.0%	2.9%
9th - 12th Grade, No Diploma	2.9%	3.7%	5.4%
High School Graduate	17.6%	16.5%	18.5%
GED/Alternative Credential	2.1%	2.2%	3.1%
Some College, No Degree	21.6%	19.9%	20.1%
Associate Degree	9.6%	8.9%	7.9%
Bachelor's Degree	32.3%	31.0%	27.1%
Graduate/Professional Degree	12.7%	16.8%	14.8%
2018 Population 15+ by Marital Status			
Total	8,686	48,279	141,120
Never Married	31.9%	26.7%	32.5%
Married	53.8%	59.3%	53.8%
Widowed	1.5%	3.4%	3.8%
Divorced	12.7%	10.6%	9.8%
2018 Civilian Population 16+ in Labor Force			
Civilian Employed	95.5%	96.7%	95.9%
Civilian Unemployed (Unemployment Rate)	4.4%	3.3%	4.1%
2018 Employed Population 16+ by Industry			
Total	6,217	34,218	97,880
Agriculture/Mining	1.3%	0.7%	0.6%
Construction	6.6%	5.8%	5.5%
Manufacturing	7.9%	12.0%	11.3%
Wholesale Trade	4.2%	3.2%	3.4%
Retail Trade	8.0%	7.3%	10.1%
Transportation/Utilities	3.1%	3.9%	4.6%
Information	1.3%	2.0%	1.7%
Finance/Insurance/Real Estate	9.9%	9.4%	8.5%
Services	52.1%	51.1%	50.3%
Public Administration	5.6%	4.6%	4.0%
2018 Employed Population 16+ by Occupation			
Total	6,217	34,219	97,880
White Collar	74.2%	72.1%	67.2%
Management/Business/Financial	20.3%	21.0%	18.0%
Professional	30.1%	26.5%	23.5%
Sales	11.4%	11.4%	11.3%
Administrative Support	12.4%	13.2%	14.4%
Services	12.6%	13.5%	16.2%
Blue Collar	13.2%	14.4%	16.5%
Farming/Forestry/Fishing	0.0%	0.2%	0.2%
Construction/Extraction	3.9%	4.5%	4.7%
Installation/Maintenance/Repair	2.6%	2.4%	2.2%
Production	3.7%	4.4%	4.6%
Transportation/Material Moving	3.0%	3.0%	4.9%
2010 Population By Urban/ Rural Status			
Total Population	9,434	53,569	162,219
Population Inside Urbanized Area	90.7%	92.9%	93.7%
Population Inside Urbanized Cluster	0.0%	0.0%	0.0%
Rural Population	9.3%	7.1%	6.3%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023 Esri converted Census 2000 data into 2010 geography.

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McCordsville

APPENDIX III

	5 minutes	10 minutes	15 minutes
2010 Households by Type			
Total	3,354	19,372	58,714
Households with 1 Person	18.1%	19.2%	21.6%
Households with 2+ People	81.9%	80.8%	78.4%
Family Households	76.9%	76.5%	73.5%
Husband-wife Families	61.3%	61.0%	52.4%
With Related Children	33.0%	31.5%	27.5%
Other Family (No Spouse Present)	15.6%	15.5%	21.1%
Other Family with Male Householder	4.3%	4.1%	4.7%
With Related Children	3.0%	2.8%	3.1%
Other Family with Female Householder	11.4%	11.4%	16.3%
With Related Children	8.4%	8.3%	12.4%
Nonfamily Households	5.0%	4.4%	4.9%
All Households with Children	44.9%	43.0%	43.5%
Multigenerational Households	3.5%	3.2%	3.8%
Unmarried Partner Households	6.0%	5.6%	6.7%
Male-female	5.3%	4.9%	6.0%
Same-sex	0.7%	0.7%	0.7%
2010 Households by Size			
Total	3,353	19,371	58,714
1 Person Household	18.1%	19.2%	21.6%
2 Person Household	32.7%	32.9%	31.1%
3 Person Household	19.4%	18.5%	18.2%
4 Person Household	18.2%	17.8%	16.9%
5 Person Household	7.8%	7.8%	7.9%
6 Person Household	2.8%	2.8%	2.9%
7 + Person Household	1.0%	1.1%	1.4%
2010 Households by Tenure and Mortgage Status			
Total	3,353	19,371	58,714
Owner Occupied	86.9%	86.5%	73.0%
Owned with a Mortgage/Loan	75.8%	74.8%	62.0%
Owned Free and Clear	11.1%	11.7%	11.0%
Renter Occupied	13.1%	13.5%	27.0%
2010 Housing Units By Urban/ Rural Status			
Total Housing Units	3,514	20,444	63,655
Housing Units Inside Urbanized Area	90.0%	92.7%	93.7%
Housing Units Inside Urbanized Cluster	0.0%	0.0%	0.0%
Rural Housing Units	10.0%	7.3%	6.3%

Data Note: Households with children include any households with people under age 18, related or not. Multigenerational households are families with 3 or more parent-child relationships. Unmarried partner households are usually classified as nonfamily households unless there is another member of the household related to the householder. Multigenerational and unmarried partner households are reported only to the tract level. Esri estimated block group data, which is used to estimate polygons or non-standard geography.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023 Esri converted Census 2000 data into 2010 geography.

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APPENDIX III

	5 minutes	10 minutes	15 minutes
Top 3 Tapestry Segments			
1. Up and Coming Families	Soccer Moms (4A)	Professional Pride (1B)	
2. Soccer Moms (4A)	Professional Pride (1B)	Boomburbs (1C)	
3. American Dreamers (7C)	Middleburg (4C)	Middleburg (4C)	
2018 Consumer Spending			
Apparel & Services: Total \$	\$10,711,315	\$64,319,115	\$163,637,016
Average Spent	\$2,700.10	\$2,922.40	\$2,480.74
Spending Potential Index	124	134	114
Education: Total \$	\$6,538,261	\$42,893,680	\$107,965,961
Average Spent	\$1,648.16	\$1,948.92	\$1,636.77
Spending Potential Index	114	135	113
Entertainment/Recreation: Total \$	\$15,238,175	\$94,088,026	\$236,500,973
Average Spent	\$3,841.23	\$4,274.98	\$3,585.36
Spending Potential Index	119	133	111
Food at Home: Total \$	\$23,422,704	\$142,253,499	\$367,331,291
Average Spent	\$5,904.39	\$6,463.42	\$5,568.75
Spending Potential Index	118	129	111
Food Away from Home: Total \$	\$17,289,117	\$103,686,363	\$263,117,856
Average Spent	\$4,358.23	\$4,711.09	\$3,988.87
Spending Potential Index	124	134	114
Health Care: Total \$	\$26,304,327	\$165,348,907	\$413,606,199
Average Spent	\$6,630.79	\$7,512.79	\$6,270.28
Spending Potential Index	116	131	109
HH Furnishings & Equipment: Total \$	\$10,287,868	\$62,590,063	\$156,219,623
Average Spent	\$2,593.36	\$2,843.84	\$2,368.29
Spending Potential Index	124	136	113
Personal Care Products & Services: Total \$	\$4,059,848	\$24,729,583	\$61,959,821
Average Spent	\$1,023.41	\$1,123.61	\$939.31
Spending Potential Index	124	136	113
Shelter: Total \$	\$78,788,632	\$478,162,094	\$1,223,265,195
Average Spent	\$19,861.01	\$21,725.75	\$18,544.72
Spending Potential Index	118	129	110
Support Payments/Cash Contributions/Gifts in Kind: Total \$	\$11,188,850	\$71,570,306	\$177,726,304
Average Spent	\$2,820.48	\$3,251.87	\$2,694.33
Spending Potential Index	113	131	108
Travel: Total \$	\$10,517,614	\$65,341,307	\$159,216,886
Average Spent	\$2,651.28	\$2,968.84	\$2,413.73
Spending Potential Index	123	138	112
Vehicle Maintenance & Repairs: Total \$	\$5,133,890	\$31,215,744	\$79,047,491
Average Spent	\$1,294.15	\$1,418.32	\$1,198.36
Spending Potential Index	120	132	111

Data Note: Consumer spending shows the amount spent on a variety of goods and services by households that reside in the area. Expenditures are shown by broad budget categories that are not mutually exclusive. Consumer spending does not equal business revenue. Total and Average Amount Spent Per Household represent annual figures. The Spending Potential Index represents the amount spent in the area relative to a national average of 100.

Source: Consumer Spending data are derived from the 2015 and 2016 Consumer Expenditure Surveys, Bureau of Labor Statistics. Esri.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023 Esri converted Census 2000 data into 2010 geography.

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