ORDINANCE NUMBER: 060199

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MCCORDSVILLE, INDIANA ESTABLISHING THE TOWN OF MCCORDSVILLE DEPARTMENT OF ECONOMIC DEVELOPMENT AND THE TOWN OF MCCORDSVILLE ECONOMIC DEVELOPMENT COMMISSION

WHEREAS, I.C. 36-7-12 (the "Act") authorizes the Town Council (the "Council") of the Town of McCordsville, Indiana, (the "Town") to establish a Department of Economic Development to be controlled by an Economic Development Commission consisting of three (3) members, one member to be selected by the Town Council President, one member to be nominated by the Hancock County Council, and one member to be nominated by the Town Council, all of which shall be appointed by the Town Council President; and

WHEREAS, in order to pursue the public purposes of the Act, the Council now desires to establish the Town of McCordsville Department of Economic Development and the Town of McCordsville Economic Development Commission.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MCCORDSVILLE, INDIANA AS FOLLOWS:

SECTION 1

Pursuant to I.C. 36-7-12-4, the Council finds it necessary to create a body with the powers to finance economic development or pollution control facilities under the Act, and hereby establishes the Town of McCordsville Department of Economic Development (the "Department"). The Department is established to exercise the powers set forth in the Act or otherwise granted by law. Pursuant to I.C. 36-7-12-5(d), the Department will be controlled by a board of three members to be known as the Town of McCordsville Economic Development Commission (the "Commission"), consisting of three members, one member to be selected by the Town Council President, one member to be nominated by the Hancock County Council, and one member to be nominated by the Town Council, all of which shall be appointed by the Town Council President.

SECTION II

The Council hereby selects <u>F.N. Hofmeister</u> as its member of the Commission, with a term of office beginning on the date of his or her appointment by the Town Council President and expiring on February 01, 2002.

SECTION III

This Ordinance shall be in full force and effect after its adoption by the Council in the manner provided by law.

SECTION IV

DULY PASSED on the 1st day of June, 1999 by the Town Council of the Town of McCordsville, Indiana.

TOWN COUNCIL OF THE TOWN OF McCORDSVILLE, INDIANA

Patrick Musgrave

ATTEST:

Mike Biggs

Sandra J. Buckland Clerk-Treasurer

Neal Tucker

Larry J. Ratcliff

F. N. Hofmeister