

RESOLUTION NUMBER 040924
TOWN OF McCORDSVILLE, INDIANA

A RESOLUTION PERTAINING TO THE TRANSFER OF FUNDS

Whereas the Town of McCordsville, Indiana requests the transfer of a maximum of 15% of the unused and unencumbered funds from the 2022 and 2023 annual budgets be transferred to the **Rainy Day Fund** and,

Whereas the 2022 annual budget of the dedicated funds is \$3,321,940, of which 15% is \$498,291, the unexpended and unencumbered balance will be transferred as follows:

General Fund	\$402,927
Economic Development	\$ 22,914
<u>LIT – Public Safety</u>	<u>\$ 72,450</u>
Total	\$498,291

Whereas the 2023 annual budget of the dedicated funds is \$4,083,178, of which 15% is \$612,476, the unexpended and unencumbered balance will be transferred as follows:

General Fund	\$462,511
Economic Development	\$ 58,990
<u>LIT – Public Safety</u>	<u>\$ 90,975</u>
Total	\$612,476

Therefore, the total of \$1,110,767 shall be transferred from General Fund 1101.01.999 to Rainy Day Fund 2236.00.345.

This Resolution adopted by the Town Council, Town of McCordsville, Indiana, this _____ day of _____, 2024.

Voting Affirmative:

Gregory J. Brewer

Bryan Burney

Chad Gooding

Scott Jones

John Price

Voting Opposed:

Gregory J. Brewer

Bryan Burney

Chad Gooding

Scott Jones

John Price

Attest: _____

Stephanie Crider, Clerk-Treasurer