

ORDINANCE NO. 031224

**ORDINANCE OF MCCORDSVILLE TOWN COUNCIL
APPROPRIATING UNOBLIGATED DOLLARS IN THE
ECONOMIC DEVELOPMENT FUND**

WHEREAS, the Town of McCordsville (the "Town") is a municipality organized and existing entity under the provisions of Ind. Code 36-5-1;

WHEREAS, the Council President (the "Executive") is the Executive of the Town;

WHEREAS, the McCordsville Town Council (the "Council") is the fiscal body of the Town;

WHEREAS, the Council has determined that it is necessary to appropriate dollars on deposit in the Economic Development Fund to the RDC Special Projects 2216.01.300.01 line item for the purchase of real property;

WHEREAS, the Executive has recommended the Council appropriate Three Hundred Forty Thousand Dollars (\$340,000.00) of the dollars on deposit in the Economic Development Fund to the RDC Special Projects 2216.01.300.01 line item for the purpose outlined here;

WHEREAS, the additional appropriation of such unobligated funds will not increase the Town's tax levy set in accordance with Ind. Code 6-1.1-17;

WHEREAS, the Town has caused notice of a hearing on said appropriation to be published as required by law; and

WHEREAS, the public hearing was held on April 9, 2024 at 6:00 p.m., at McCordsville Town Hall, 6280 W. 800 N., McCordsville, IN 46055, concerning said appropriation at which time all taxpayers and interested persons had an opportunity to appear and express their views as to such additional appropriation;

NOW, THEREFORE, BE IT RESOLVED BY THE MCCORDSVILLE TOWN COUNCIL, AS FOLLOWS:

1. The expenditure of Three Hundred Forty Thousand Dollars (\$340,000.00) of unobligated funds on deposit in the Economic Development Fund is hereby approved and hereby appropriated by the Council for the purpose of providing funds to the Redevelopment Commission to purchase real property.

2. Such appropriation shall be in addition to all appropriations provided for in the existing budget and levy and shall continue in effect until the completion of the activities described above. Any surplus of such proceeds (including investment earnings thereon) shall be credited to the proper fund as provided by law.

3. The Clerk-Treasurer is hereby authorized and directed to certify a copy of this ordinance, together with such other proceedings and actions as may be necessary, to the Indiana Department of Local Government Finance.

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ADOPTED BY THE COUNCIL OF THE TOWN OF MCCORDSVILLE, INDIANA this
_____ day of _____, 2024.

MCCORDSVILLE TOWN COUNCIL

FOR:

AGAINST:

| | | |
|-------|------------------|-------|
| _____ | Greg Brewer | _____ |
| _____ | Scott Jones | _____ |
| _____ | Dr. Bryan Burney | _____ |
| _____ | John Price | _____ |
| _____ | Chad Gooding | _____ |

ATTEST:

Stephanie Crider, Clerk-Treasurer