

Municipal Building Corporation Meeting Minutes

Monday April 17, 2023

Opening and Roll Call:

Town Manager Tim Gropp called the meeting to order at 5:31 pm. He stated this is the first meeting of the Municipal Building Corporation and he will hand the meeting over once officers are elected.

Present: Dr. Bryan Burney, Larry Longman, Donna Price

Absent: None

Also Present: Tim Gropp, Town Manager; Dennis Otten, Bose McKinney & Evans LLP

Election Of Officers

Mrs. Price made a motion to appoint Dr. Burney as President. A second was made by Mr. Longman and passed 3/0.

Dr. Burney made a motion to appoint Mr. Longman as Vice President. A second was made by Mrs. Price and passed 3/0.

Mr. Longman made a motion to appoint Mrs. Price as Secretary/Treasurer. A second was made by Dr. Burney and passed 3/0.

Dr. Burney officially took over, leading the meeting.

Review of Purpose and Responsibilities:

- Dennis Otten reviewed the forming documents that his firm drafted and filed including the Articles of Incorporation and Certificate of Incorporation. He stated that this is a 63-20 Corporation that was initially formed to hold the property for the new McCordsville Police Station during the term of the bond.
- The Federal Tax ID is the same as the Town of McCordsville
- Bose McKinney is currently handling the yearly filings (\$25) with the State. Some discussion was held to determine if it was worth the Town handling this internally in the future to save a little money.
- Dennis reviewed the process of Appointing Members as outlined in the Articles of Incorporation.
- The by-laws still needed some tweaks so those will be presented for approval at the next meeting. This will include a section for electronic signature.
- It was determined the Municipal Building Corporation will use July as their regular annual meeting month. This will be incorporated into the by-laws.

Police Station Bond Timeline

- Dennis walked through the Police Station Bond timeline. The next meeting will need to be scheduled for May 9th along with the Economic Development Commission to meet the deadlines.

- Mr. Otten also discussed the form of lease for the Police Station project. No action was needed at this time.
- Mrs. Price indicated she may not be able to attend. It was determined she could review the documents and Mr. Otten could hold the signature in escrow if needed until a formal vote has taken place.
- It was confirmed that the next meeting would be held on May 9th at 5:00 pm followed by the Economic Development Commission at 5:30 pm.

Adjourn

A motion to adjourn was made by Mrs. Price at 5:56 pm. A second was made by Mr. Longman and passed 3/0

Minutes Approval

These April 17, 2023, Municipal Building Corporation meeting minutes approved this 9th day of May 2023.

Dr. Bryan Burney, President

Attest: _____
Larry Longman, Vice President