

**ORDINANCE NO. 011023**

**ORDINANCE CREATING HEALTHCARE REIMBURSEMENT  
NONREVERTING FUND**

**WHEREAS**, after receiving information from the McCordsville Clerk-Treasurer and representatives of the Walker Hughes Agency, the Town Council of the Town of McCordsville, Indiana, believes it is in the best interest of the efficient management of McCordsville, Indiana to increase the employee annual deductible for Town provided health insurance to \$5,000.00 and as a result to create a nonreverting fund from which to pay employees' health insurance deductibles to the extent the increased deductible exceeds the employee's deductible for the calendar year 2022.

**THEREFORE BE IT ORDAINED** by the Town Council of the Town of McCordsville, Indiana that:

**SECTION I**

There is hereby created a new nonreverting fund entitle Healthcare Reimbursement Nonreverting Fund which shall be given a fund number of 7704.

**SECTION II**

The source of monies to be deposited into said account shall be from the general fund of the Town of McCordsville, Indiana, as determined annually by the Town Council of the Town of McCordsville, Indiana and the McCordsville Clerk-Treasurer.

**SECTION III**

The only expenditures that may be made from said nonreverting fund are expenditures for individual employees who incur in any calendar year a deductible greater than their deductible for a calendar year 2022 due to increases in each employee's deductible established by the action of the Town Council of the Town of McCordsville, Indiana.

**SECTION IV**

This Ordinance shall be in full force and effect from and after its passage and due publication according to law.

**SECTION V**

Introduced and filed on the 10<sup>th</sup> day of January 2023. A motion to consider on first reading on the day of introduction was offered and sustained by a vote of 4 in favor and 0 opposed pursuant to I.C. 36-5-2-9.8.

Duly ordained and passed this 10<sup>th</sup> day of January 2023 by the Town Council of the Town of McCordsville, Hancock County, Indiana, having been passed by a vote of 4 in favor and 0 opposed.

**TOWN OF MCCORDSVILLE, INDIANA, BY ITS TOWN COUNCIL**

Voting Affirmative:

  
\_\_\_\_\_  
Larry J. Longman

  
\_\_\_\_\_  
Gregory J. Brewer

  
\_\_\_\_\_  
Branden D. Williams

  
\_\_\_\_\_  
Bryan Burney

\_\_\_\_\_  
Scott Jones

Voting Opposed:

\_\_\_\_\_  
Larry J. Longman

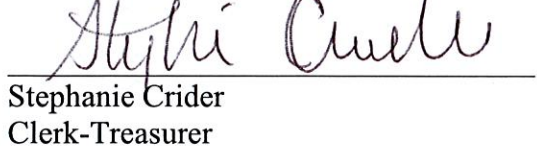
\_\_\_\_\_  
Gregory J. Brewer

\_\_\_\_\_  
Branden D. Williams

\_\_\_\_\_  
Bryan Burney

\_\_\_\_\_  
Scott Jones

ATTEST:

  
\_\_\_\_\_  
Stephanie Crider  
Clerk-Treasurer

This instrument was prepared by Gregg H. Morelock, BRAND & MORELOCK, 6 West South Street, Greenfield, IN 46140.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Gregg H. Morelock.