MCCORDSVILLE REDEVELOPMENT COMMISSION

Annual Report

As of December 31, 2022

MCCORDSVILLE REDEVELOPMENT COMMISSION

Annual Report for Year Ended December 31, 2022

Redevelopment Commission Members

Alex Jordan	President
Shelley Haney	Vice-President
Brian Hurley	Secretary
Donetta Gee-Weiler	Member
Brandy Stepan	Member
Larry Longman	Non-Voting Member
Shannon Walls	Non-Voting Member

Employees and Salaries
None

Revenues, Expenditures and Fund Balances

| Allocation Area | Beginning Balance | Revenues | | | Expenditures | | | Ending Balance |
		TIF	Other	Total	Debt Service	Other	Total	
Brookside	$ 343,795.66	$ 42,647.10	$ -	$ 42,647.10	$ -	$ -	$ -	$ 386,442.76
HRH	118,557.50	282,171.02	0.00	282,171.02	210,994.52	31,500.00	242,494.52	158,234.00
Broadway/Aurora Way	577,160.17	226,206.39	0.00	226,206.39	0.00	239,969.39	239,969.39	563,397.17
North 600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	$ 1,039,513.33	$ 551,024.51	$ -	$ 551,024.51	$ 210,994.52	$ 271,469.39	$ 482,463.91	$ 1,108,073.93

Debt Obligations

| Name of Issuance | Debt Service Amount | | | Lease Rental Payments Paid | Outstanding Principal Balance | Maturity Date |
	Principal	Interest	Total			
Economic Development Revenue Bonds, Series 2014 (HRH Project)	$ 73,000.00	$ 91,100.00	$ 164,100.00	■■■■■	$ 1,826,000.00	8/1/2039
Total HRH Allocation Area	$ 73,000.00	$ 91,100.00	$ 164,100.00		$ 1,826,000.00	
Taxable Economic Development Revenue Bonds, Series 2022 (Rebar Project)	$ -	$ -	$ -	■■■■■	$ 5,334,000.00	2/1/2047
Economic Development lease Rental Revenue Bonds, Series 2022 (Rebar Project)	0.00	0.00	0.00	0.00	6,015,000.00	2/1/2047
Total Broadway/Aurora Way Allocation Area	$ -	$ -	$ -	$ -	$ 11,349,000.00	