MINUTES OF A SPECIAL MEETING OF THE

MCCORDSVILLE ECONOMIC DEVELOPMENT COMMISSION

HELD ON JUNE 14, 2022

The McCordsville Economic Development Commission ("Commission") held a meeting intheTown Hall, 6280 W. 800 North, McCordsville, Indiana at6:00 p.m. onJune 14, 2022. The Commission members were present or absent as follows:

Present:

Absent:

The meeting was called to order by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, as President.

Consideration was given to a request by Rebar McCordsville, LLC ("Developer") andRebar McCordsville, Inc. ("Owner" and jointly and severally with the Developer, the "Company"), for financing a portion of the cost of construction ofa mixed-use development consisting of multi-family housing, commercial/real estate and governmental buildings, together with all necessary infrastructure, green and recreational space,capitalized interest, funding a debt service reserve, if required, and costs of issuance (collectively, "Project"), in or physically connected to the McCord Square Allocation Area. A discussion was had as to the proposal of the Company concerning the financing of a portion of the Project to be located generally at the southeast corner of Broadway Avenue (State Road 67) and Mt. Comfort Road (600 West) in McCordsville, Indiana.

Lisa A. Lee of Ice Miller, serving as bond counsel to the Town, presented a proposed report of the Commission entitled "Report of the McCordsville Economic Development Commission Concerning the Proposed Financing of Economic Development Facilities for Rebar McCordsville, LLC and Rebar McCordsville, Inc." as attached hereto. After consideration of the proposed report, upon motion duly made by Commissioner \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and seconded by Commissioner \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, the report was approved and adopted by the following vote:

Ayes:

Nays:

and upon motion duly made, seconded and carried, the Secretary of the Commission was instructed to submit a copy of the report to thePresident of the McCordsville Advisory Plan Commission for comments, if any.

The proof of publication of a notice published on or beforeJune 3, 2022, of a public hearing for this date before the Commission, regarding the economic development financing for the Company. The public was invited to comment thereon as to the public purpose of the financing and as to any adverse competitive effect that it might have. No evidence of substantial probative value was offered by members of the public to show an adverse competitive effect on any similar downtown McCordsville residential developments.

After all comments were heard and considered, the President closed the public hearing and then presented the substantially final forms of the Financing and Covenant Agreement; the Bond Purchase Agreement; the Trust Indenture; the Taxpayer Agreement and the proposed form of Ordinance (all such documents collectively to be considered the Financing Agreement referred to in the Indiana Code, Title 36, Article 7, Chapters 11.9 and -12).

After a discussion and upon motion duly made by Commissioner \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, seconded by Commissioner \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, and, on call of the roll, carried by a majority vote, the resolution attached hereto was adopted.

There being no further business to come before the meeting, the meeting was thereupon adjourned.

Secretary

Approved:

President