MCCORDSVILLE ECONOMIC DEVELOPMENT COMMISSION
NOTICE OF PUBLIC HEARINGS

The McCordsville ("Town") Economic Development Commission ("Commission") will hold public hearings ("Hearings") at 5:00 p.m. on June 14, 2022, in the Town Hall, 6280 W. 800 North, McCordsville, Indiana, regarding: (i) the proposed financing of a portion of the cost of the construction of a mixed-use development consisting of multi-family housing, commercial/real estate and governmental buildings, together with all necessary infrastructure, green and recreational space, capitalized interest and costs of issuance ("Developer Project"), in or physically connected to the McCord Square Allocation Area; (ii) the proposed financing of the cost of the construction of infrastructure improvements including, but not limited to, roads, ponds, walking paths and other amenities as reflected in the Town’s Master Development Plan to support the Facility ("Lease Project," and collectively with the Developer Project, the "Projects"), in or physically connected to the Broadway/Aurora Way Allocation Area; (iii) the issuance of its Taxable Economic Development Revenue Bonds, Series 2022 (Rebar Project) ("Developer Bonds") in the aggregate principal amount not to exceed Six Million Five Hundred Thousand Dollars ($6,500,000) to finance a portion of the Developer Project; (iv) the issuance of its Economic Development Lease Rental Revenue Bonds, Series 2022 (Rebar Project) ("Lease Bonds") in the aggregate principal amount not to exceed Seven Million Dollars ($7,000,000) to finance the Lease Project; and (v) to consider whether these financings will have an adverse competitive effect on any similar facilities already constructed or operating in the Town.

The Developer Bonds and the Lease Bonds will be issued by the Town pursuant to IC 6-3.6, IC 36-7-11.9, 36-7-12, 36-7-14 and 36-7-25, and an ordinance to be adopted by the Town Council ("Ordinance"). The Developer Bonds will not be payable in any manner by direct taxation but are proposed to be payable from TIF Revenues and Taxpayer Payments of the Developer (each as defined in the Trust Indenture for the Developer Bonds) and as otherwise provided in the Financing and Covenant Agreement, the Trust Indenture (for the Developer Bonds) and the Ordinance related to the Developer Bonds. The Lease Bonds will not be payable in any manner by direct taxation but are proposed to be payable from Lease Rentals (as defined in the Trust Indenture for the Lease Bonds) and as otherwise provided in the Lease Agreement, Sublease Agreement the Trust Indenture (for the Lease Bonds) and the Ordinance related to the Lease Bonds.

Proceeds of the economic development financings will be used for the construction of theProjects to be located generally at the southeast corner of Broadway Avenue (State Road 67) and Mt. Comfort Road (600 West) in McCordsville, Indiana.

The public hearings are being held pursuant to IC 36-7-12-24. The public is invited to attend and comment on any of the matters herein noted. Written comments may also be submitted to the Secretary of the Commission until 4:00 p.m. on June 14, 2022, by delivering such comments to the office of the Town Manager, 6280 W. 800 North, McCordsville, Indiana.

Dated: June 3, 2022

MCCORDSVILLE ECONOMIC DEVELOPMENT COMMISSION