

RESOLUTION NO. 050922

**RESOLUTION OF THE TOWN OF MCCORDSVILLE PARKS BOARD
ESTABLISHING A CUMULATIVE BUILDING FUND
PURSUANT TO INDIANA CODE 36-10-3**

WHEREAS, the Parks Board (“Board”) of the Town of McCordsville, Indiana (“Town”), is authorized by Indiana Code 36-10-3-21 to establish a Cumulative Building Fund (“Fund”) for the purposes of building, remodeling, and repair of park and recreation facilities or purchase of land for park and recreation purposes; and

WHEREAS, the requirements of Indiana Code 6-1.1-41 must be followed in order to establish the Fund after the action is approved by the Town Council of the Town; and

WHEREAS, the Town Council, after providing notice and holding a public hearing, adopted an ordinance on April 12, 2022, authorizing the Board to establish the Fund and approving a tax levy on the assessed value of taxable property in the Town for the Fund; and

WHEREAS, the Board believes that it is in the best interest of the health, safety and welfare of the citizens of the Town that such a Fund be established and maintained pursuant to law.

THEREFORE BE IT RESOLVED by the Park Board of the Town of McCordsville, Hancock County, Indiana that:

SECTION I

The Parks Board of the Town of McCordsville, Hancock County, Indiana, hereby establishes a Cumulative Building Fund to be used for any lawful purpose as set forth in Indiana Code 36-10-3.

SECTION II

In accordance with Indiana Code 36-10-3 and as approved by the Town Council of the Town, the proceeds from the tax levied on the assessed value of taxable property in the Town at a rate not to exceed \$0.0167 on each \$100 of assessed valuation will be deposited into the Fund. Said tax rate will be levied beginning with taxes for 2022 payable 2023.

SECTION III

The Clerk-Treasurer shall submit proofs of publication of the public hearing held by the Town Council on the 12th day of April 2022, and a certified copy of the ordinance passed by the Town Council along with a certified copy of this resolution establishing the Fund to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

SECTION IV

This Resolution shall be in full force and effect from and after its passage and due publication.

Adopted this 9th day of May 2022.

TOWN OF MCCORDSVILLE, INDIANA, BY ITS PARKS BOARD

AYE:

NAY:

Justin Bastin

Justin Bastin

Ann Kloc

Ann Kloc

Kim Pearson

Kim Pearson

Branden Williams

Williams

Catherine Witsman

Catherine Witsman

ATTEST:

Staci Starcher, Clerk-Treasurer

This instrument was prepared by Gregg H. Morelock, BRAND & MORELOCK, 6 West South Street, Greenfield, IN 46140.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Gregg H. Morelock.