AGREEMENT

WHEREAS, Lennar Homes is currently the developer of a project entitled McCord Pointe located in McCordsville, Indiana; and

WHEREAS, Lennar Homes is currently in the process of completing improvements associated with Section 7 of said development but, given the lateness of the year and the nature of the weather, will not be able to complete said improvements at this time; and

WHEREAS, Lennar Homes and the Town of McCordsville agreed that subject to certain conditions, Lennar Homes will be authorized to proceed to obtain secondary approval of the plat for Section 7 without completing certain improvements at this time; and

WHEREAS, both parties believe this agreement is in the best interest of the welfare and safety of the citizens of McCordsville, Indiana and wherefore the parties agree as set forth below:

1. In exchange for the Town of McCordsville allowing Lennar Homes to record the secondary plat for McCord Pointe, Section 7, Lennar Homes pledges and commits to the Town of McCordsville to complete the widening of McCord Road as shown on sheet C3.3 of the McCord Pointe Section 7 approved plans by May 31, 2022. In the event the widening is not completed by May 31, 2022, the Town of McCordsville will not approve any new building permits in McCord Pointe until the widening is completed and accepted by the Town Engineer.

2. At the time of execution of this agreement, Lennar Homes will provide to the Town of McCordsville, by and through the Town Engineer, a performance bond with a surety acceptable to the Town Engineer in the amount of 125% of the Town Engineer's estimated cost of installation of the improvements set forth in provision 1 above.

READ AND AGREED TO THIS 9th DAY OF NOVEMBER, 2021.

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Barry A. Wood, Town Council President for the Town of McCordsville, Indiana	Keith Lash, Authorized Representative for Lennar Homes