

Fire Territory Discussion

Paige E. Sansone, Partner, Baker Tilly Municipal Advisors

Town Council of Fortville - April 13 at 7 p.m.

Town Council of McCordsville - April 14 at 7 p.m.

- Fire/EMS Funding
- Options to generate new revenue (Pro's and Con's)
 - Emergency Loan
 - Fire District
 - Fire Territory
- Process to establish a Fire Territory
- Steps
 - Develop operating budget
 - Prepare financial impact analysis
 - Prepare presentations for public hearings
 - Hold hearings
 - Adoption
 - Submit petition to DLGF (June 30 deadline)
 - Timeline
 - 3 public hearings (30 days between the 1st and 3rd meeting)
 - Example:
 - May 13
 - May 27
 - June 17
- Scope of Services – Baker Tilly
 - Financial impact analysis
 - Calculation of tax rate and levy to fund proposed budget
 - Impact to revenues of affected governmental units – LIT, Vehicle Excise, Circuit Breaker Credits
 - Impact to Taxpayers – sample impact to various property types and values for each taxing district

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(Cont'd)

- Petition to DLGF for initial property tax levy
 - Fire Department Presentation (optional)
 - Baker Tilly Report
 - Executed legal documents
 - Proofs of publications of public hearings
 - Other relevant information
- Facilitate questions from the DLGF
- Monitor steps of the process
- Estimated cost for Baker Tilly services – not to exceed \$20,000
 - Cost sharing to be determined by participating units
 - Common methods of splitting the costs:

	Equally	Net Assessed Value	Maximum Levy
Vernon Township	\$ 6,666.67	\$ 3,936.50	\$ 3,693.00
Fortville	6,666.67	3,926.48	5,996.00
McCordsville	6,666.66	12,137.02	10,311.00
Totals	<u>\$ 20,000.00</u>	<u>\$ 20,000.00</u>	<u>\$ 20,000.00</u>

- What's needed to proceed forward
 - Consensus
 - Proposed operating budget for Fire/EMS
 - Schedule meeting dates, times, and locations (contingency plan for virtual meetings)