ORDINANCE NO. 031104

ORDINANCE TO ESTABLISH DEPARTMENT OF REDEVELOPMENT

WHEREAS, the Indiana General Assembly has empowered cities, towns and counties to establish a Department of Redevelopment with all the powers set forth in IC 36-7-14 and IC 36-7-25 ("Act"); and

WHEREAS, the Act states that the clearance, replanning and redevelopment of blighted areas and economic development areas are public uses and purposes for which public money may be spent and private property may be acquired; and

WHEREAS, the Act declares that each unit shall, to the extent feasible under the Act and consistent with the needs of the unit, afford a maximum opportunity for rehabilitation, redevelopment or economic development of areas by private enterprise; and

WHEREAS, the Town Council of the Town of McCordsville, Indiana, believes that the creation of a Department of Redevelopment and a Redevelopment Commission will benefit the public health, safety, morals, and welfare, increase the economic well being of the Town, and serve to protect and increase property values within the Town of McCordsville, Indiana.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MCCORDSVILLE,, INDIANA, that:

SECTION I

The Town Council of the Town of McCordsville, Indiana ("Town") now deems it to be in the best interest of the Town and its citizens to afford a maximum opportunity for rehabilitation, redevelopment or economic development of areas by private enterprise and the Town by establishing a Department of Redevelopment.

SECTION II

The Town Council of the Town of McCordsville, Indiana establishes the Department of Redevelopment of the Town. The Department will be controlled by a board of five members known as the McCordsville Redevelopment Commission.

SECTION III

Pursuant to the Act, all of the territory within the corporate boundaries of the Town as existed or as amended will be a taxing district to be known as the Redevelopment District of McCordsville for the purpose of levying and collecting special benefit taxes for redevelopment purposes as provided in the Act. The Town Council finds and determines that all of the taxable property within this special taxing district will be considered benefited by the redevelopment projects and economic development projects carried out under the Act to the extent of the special taxes levied under the Act.

SECTION IV

- (a) The President of the Town Council shall appoint three of the five members. The President hereby appoints Jay Williams, Nick Hofmeister, and Neal Tucker as members of the McCordsville Redevelopment Commission.
- (b) The Town Council hereby appoints Larry Longman and Suzanne Short as members of the McCordsville Redevelopment Commission.

SECTION V

The term of office of the members of the McCordsville Redevelopment Commission shall commence the date of their appointment and expire on January 1, 2005.

SECTION VI

All other orders, ordinances, resolutions or parts thereof in conflict with the provisions and the intent of this order are hereby repealed.

SECTION VII

This ordinance shall be in full force and effect from and after its passage.

SECTION VIII

Introduced and filed on the 11^{th} day of March 2004. A motion to consider on first reading on the day of introduction was offered and sustained by a vote of 5 in favor and 0 opposed pursuant to I.C. 36-5-2-9.8.

Duly ordained and passed this 11th day of March 2004 by the Town Council of the Town of McCordsville, Hancock County, Indiana, having been passed by a vote of 5in favor and opposed.

	TOWN COUNCIL OF THE TOWN OF McCORDSVILLE, INDIANA
ATTEST: <u>Catherine C. Gardner</u> <u>Clerk-Treasurer</u>	Barry Wood
	Jennifer Williams
	Grant Adams
	Tom Strayer
	Max Meise
Vote Affirmative:	Vote Opposed:

Original Ordinance On File In Clerk-Treasurer's Office