

McCordsville

ESTD  1988

INDIANA

RESOLUTION NO. 102125A

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MCCORDSVILLE, INDIANA, RECOGNIZING THE DEVELOPMENT OF MCCORD SQUARE AS A VITAL STEP IN THE TOWN'S CONTINUED GROWTH AND CONTINUED SUPPORT FOR LOCAL COMMUNITY INVESTMENT

WHEREAS, the Town of McCordsville has worked to establish a new downtown known as “McCord Square” over the past decade; and

WHEREAS, the Town established Tax Increment Financing (TIF) Districts and dedicated funding from the Motor Vehicle Highway (MVH) Fund, County Economic Development Income Tax (CEDIT) Fund, Cumulative Capital Development (CCD) Fund, and the General Fund to support the development of McCord Square; and

WHEREAS, Phase 1 of McCord Square was completed in 2024 and included approximately 15 acres of open space and parkland, the Jackson & Lucas four-story mixed-use buildings, and a new IU Health medical facility; and

WHEREAS, Phase 1 represented over \$47 million in total investment in the Town of McCordsville, including more than \$36 million in private investment, a \$5 million TIF public infrastructure bond, and a \$6 million developer-backed TIF bond; and

WHEREAS, the Town received a READI (Regional Economic Acceleration and Development Initiative) grant to support the addition of key public amenities throughout the development and parks, as well as additional grants from the Community Foundation of Hancock County to enhance community features and accessibility; and

WHEREAS, multiple additional phases of McCord Square remain to be completed, including further private investment, continued public infrastructure improvements, and expanded greenspace development; and

WHEREAS, Phase 2 will include four private developers investing nearly \$70 million in private capital toward the continued development of McCord Square; and

WHEREAS, the Town of McCordsville is committed to continue investing in this vital economic development area;

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CHAD GOODING- DISTRICT 1; GREG BREWER- DISTRICT 2; JOHN PRICE- DISTRICT 3;
SCOTT JONES- AT LARGE; DR. BRYAN BURNEY- AT LARGE; STEPHANIE CRIDER- CLERK TREASURER

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NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of McCordsville, Indiana, as follows:

1. The Town Council hereby recognizes and commends the efforts of Town leadership, staff, community stakeholders, and private partners who have contributed to the planning and development of McCord Square.
2. The Council acknowledges McCord Square as a key milestone in the Town's strategic growth, providing a centralized location for civic, cultural, commercial, and residential development.
3. The Town Council affirms its continued support for the vision and success of McCord Square as the heart of McCordsville and a symbol of the Town's commitment to sustainable development and community well-being.
4. The Town will continue to invest in the future development of McCord Square through Tax Increment Financing (TIF) and other available funding sources as necessary to complete the vision.
5. The Town Council supports the READI 2.0 investment from the Indiana Economic Development Corporation (IEDC) and will allocate the resources necessary to fulfill the commitments made.

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PASSED AND ADOPTED by the Town Council of the Town of McCordsville, Indiana, this 21st day of October 2025.

MCCORDSVILLE TOWN COUNCIL

FOR:

AGAINST:

_____	Greg Brewer	_____
_____	Scott Jones	_____
_____	Dr. Bryan Burney	_____
_____	Dr. John Price	_____
_____	Chad Gooding	_____

ATTEST:

Stephanie Crider, Clerk-Treasurer