

McCordsville

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INDIANA

Redevelopment Commission Meeting Minutes

Tuesday May 6th, 2025

6:37 PM

Call to Order: Ruth Hess

Roll Call: Allyson Hamlin

Members present: Dale Needleman, Ruth Hess, Larry Longman, Peter Murphy, Shannon Walls

Members Absent: Alex Jordan, Greg Brewer

Others present: Tim Gropp

Approval of Meeting Minutes

Mr. Longman motioned to approve the minutes, Mr. Needleman seconded, unanimous vote, motion passed.

Financial Report

Mr. Gropp gave an overview of the financial report. Shared that we closed on the Broadway property.

Discussion on the invoice from Bondry.

Mr. Longman motioned to approve the invoice, Mr. Needleman seconded, unanimous vote, motion passed.

Old Business

Review of Stop Light Drawings- Brookside Parkway & 600W

Mr. Gropp shared the drawings and updates for the stop light.

New Business

Resolution 050625- Project Agreement with Patch Development

Legal shared about Patch Development. Discussion took place on the proposed development.

Mr. Longman moved to approve Resolution 050625, Mr. Murphy seconded, unanimous vote, motion passed.

Public Hearing- BOT for Patch Development Infrastructure Work

Ms. Hess opened the public hearing at 6:59. There was no one present to speak. Ms. Hess closed the public hearing at 7:00.

Discussion took place on development details. Legal advised that this type of agreement took place with the

Resolution 050625A- Approving BOT Agreement (Patch Development)

Mr. Needleman moved to approve 050625A, Mr. Longman seconded, unanimous vote, motion passed.

Bond Financing Options (Patch Development)

Bondry representative, Oscar Guiterrez, shared his financing presentation.

Discussion about when this should take place with percentage ratings changing. And the timeline of how this will all

Next Meeting

June 3rd 6:30 PM

Mr. Longman motioned to adjourn, Mr. Needleman seconded.

Meeting adjourned at 7:16PM

Minutes' Approval

These May 6th, 2025, Redevelopment Commission meeting minutes are approved this 3rd day of June 2025.

Alex Jordan, Redevelopment Commission President

Attest: _____
Allyson Hamlin, Recording Secretary