

ORDINANCE NO. 031125B

**ORDINANCE OF THE MCCORDSVILLE TOWN COUNCIL
APPROPRIATING UNOBLIGATED MONIES
ON DEPOSIT IN THE CEDIT FUND**

WHEREAS, the Town of McCordsville (the "Town") is a municipality organized and existing under the provisions of Ind. Code 36-5-1;

WHEREAS, the Council President (the "Executive") is the Executive of the Town;

WHEREAS, the McCordsville Town Council (the "Council") is the fiscal body of the Town;

WHEREAS, the McCordsville Clerk Treasurer ("Clerk Treasurer") is the fiscal officer of the Town;

WHEREAS, the Clerk Treasurer has recommended the Council appropriate Two Hundred Eighty-Two Thousand Five Hundred Dollars (\$282,500) of its unobligated dollars on deposit in the CEDIT Fund and use those monies for the purpose of acquiring land and right of first refusal;

WHEREAS, the additional appropriation of such unobligated funds will not increase the Town's tax levy set in accordance with Ind. Code 6-1.1-17;

WHEREAS, the Town has caused notice of a hearing on said appropriation to be published as required by law; and

WHEREAS, the public hearing was held on March 11, 2025, at 6:00 p.m., at McCordsville Town Hall, 6280 Vail Road, McCordsville, Indiana, concerning said appropriation at which time all taxpayers and interested persons had an opportunity to appear and express their views as to such additional appropriation;

NOW, THEREFORE, BE IT RESOLVED BY THE MCCORDSVILLE TOWN COUNCIL, AS FOLLOWS:

1. That Two Hundred Eighty-Two Thousand Five Hundred Dollars (\$282,500) in the CEDIT Fund shall be appropriated by the Council for which monies are not provided for in the existing budget and tax levy.

2. Such appropriation shall be in addition to all appropriations provided for in the existing budget and levy and shall continue in effect until the completion of the activities described above. Any surplus of such proceeds (including investment earnings thereon) shall be credited to the proper fund as provided by law.

3. The Clerk-Treasurer shall be and hereby is authorized and directed to certify a copy of this ordinance, together with such other proceedings and actions as may be necessary, to the Indiana Department of Local Government Finance.

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ADOPTED BY THE COUNCIL OF THE TOWN OF MCCORDSVILLE, INDIANA
this 11th day of March 2025.

MCCORDSVILLE TOWN COUNCIL

FOR:

AGAINST:

_____	Greg Brewer	_____
_____	Scott Jones	_____
_____	Chad Gooding	_____
_____	Dr. John Price	_____
_____	Dr. Bryan Burney	_____

ATTEST:

Stephanie Crider, Clerk-Treasurer