

Resolution No. 010725

Resolution Concerning the Acquisition of Real Property

WHEREAS, the McCordsville Redevelopment Commission (the “MRC”) is a redevelopment commission duly organized and existing pursuant to the laws of the State of Indiana.

WHEREAS, Ind. Code § 36-7-14-12.2 and Ind. Code § 36-7-14-43 authorizes the MRC to acquire real property; and

WHEREAS, the MRC finds that certain real property consisting of Parcel No. 30-01-26-100-003.002-018, commonly known as 6270 W Broadway, McCordsville, IN 46055, which legal description is NE NW SE NE 26-17-5 .545 AC. 18501-018 McCordsville Comm- Broadway to the Town of McCordsville, Hancock County is necessary for economic development, is located in, serving, or benefiting an Economic Development area, and is located within the corporate boundaries of the Town of McCordsville, Indiana; and

WHEREAS, the Indiana Code provides that the price to be offered for real property may not exceed the average of two (2) independent appraisals unless specifically authorized by the MRC; and

NOW, THEREFORE, BE IT RESOLVED by the McCordsville Redevelopment Commission the following:

SECTION I

(a)The subject property is located within an Economic Development area, is located within the corporate boundaries of the Town of McCordsville, Indiana, and is necessary for redevelopment, and (b) the RDC specifically authorizes the Town Manager to purchase the Property for consideration in an amount not to exceed the average of two appraisals which is Three Hundred Sixty-Two Thousand Five Hundred Dollars (\$362,500.00) subject to a completed final survey and pursuant to certain conditions of sale that are referred to in the finalized offer letter.

SECTION II

The acquisition of the Property is hereby approved in accordance with the terms stated herein and the Town Manager is hereby authorized to proceed with all matters and to execute all

documents or instruments necessary or required to complete the sale and transfer of the Property to the RDC as contemplated herein.

Approved and adopted this 7th day of January 2025.

MCCORDSVILLE REDEVELOPMENT COMMISSION

Alex Jordan, President

Ruth Hess, Vice President

Larry J. Longman, Secretary

Dale E. Needleman, Member

Peter Murphy, Member

ATTEST:

Allyson Hamlin, Recording Secretary

EXHIBIT A

Certain real property located at Parcel No. 30-01-26-100-003.002-018, commonly known as 6270 W Broadway, McCordsville, IN 46055, which legal description is NE NW SE NE 26-17-5 .545 AC. 18501-018 McCordsville Comm- Broadway to the Town of McCordsville, Hancock County

