

RESOLUTION NO. 080624A

RESOLUTION OF THE TOWN OF MCCORDSVILLE REDEVELOPMENT COMMISSION CONFIRMING THE DECLARATORY RESOLUTION OF SAID COMMISSION (I) ADDING AND REMOVING CERTAIN PROPERTIES FROM THE CONSOLIDATED BROOKSIDE ECONOMIC DEVELOPMENT AREA AND THE CONSOLIDATED BROOKSIDE ALLOCATION AREA AND (II) AMENDING AND RESTATING THE ECONOMIC DEVELOPMENT PLAN FOR SAID ECONOMIC DEVELOPMENT AREA IN CONNECTION THEREWITH

WHEREAS, on June 4, 2024, the Town of McCordsville Redevelopment Commission (the “Redevelopment Commission”) initially approved an Amended and Restated Economic Development Plan (the “Plan”) for the Consolidated Brookside Economic Development Area (the “Consolidated Area”) in the Town of McCordsville, Indiana (“Town”) and adopted its Resolution No. 060424B, a declaratory resolution (the “Declaratory Resolution”), approving the Plan and amending the Consolidated Area and the Consolidated Brookside Allocation Area (as more particularly described in the Declaratory Resolution) therewithin to add certain properties thereto and remove certain properties therefrom pursuant to Indiana Code 36-7-14 and Indiana Code 36-7-25, and all acts supplemental and amendatory thereto (collectively, the “Act”); and

WHEREAS, the Commission submitted the Declaratory Resolution and the Plan to the Town of McCordsville Plan Commission (the “Plan Commission”) and the Plan Commission issued its written order on June 18, 2024 approving the Declaratory Resolution and the Plan as submitted; and

WHEREAS, on July 9, 2024, the Town Council of the Town approved the order of the Plan Commission and the determination of the Redevelopment Commission that the Consolidated Area is an economic development area pursuant to the Act; and

WHEREAS, the Commission published notice of the adoption and substance of the Declaratory Resolution in the *Daily Reporter* on July 17, 2024, in accordance with Indiana Code 36-7-14-17 and Indiana Code 5-3-1, which notice also gave notice of a hearing on the proposed projects for the Consolidated Area as described in the Plan to be held by the Commission (the “Notice”); and

WHEREAS, the Notice has been filed in the office of the Plan Commission, the Board of Zoning Appeals, the Public Works Board, the Park Board, the Building Commissioner and any other departments, bodies or officers having to do with Town planning, variances from zoning ordinances, land use or the issuance of building permits; and

WHEREAS, copies of the Notice were filed on July 25, 2024, with the officer authorized to fix budgets, tax rates and tax levies under Indiana Code 6-1.1-17-5 for each taxing unit that is either wholly or partly located within the Consolidated Brookside Allocation Area as amended by the Declaratory Resolution, together with a statement disclosing the impact of the Consolidated Brookside Allocation Area as amended by the Declaratory Resolution, including (i) the estimated economic benefits and costs incurred by the Consolidated Brookside Allocation

Area, as amended by the Declaratory Resolution, as measured by increased employment and anticipated growth of real property, personal property and inventory assessed values and (ii) the anticipated impact on tax revenues of each taxing unit; and

WHEREAS, a copy of the Notice was also mailed to the owner of the parcel of property to be added to the Consolidated Area and Consolidated Brookside Allocation Area, as provided in the Declaratory Resolution, in accordance with the Act; and

WHEREAS, on August 6, 2024, the Commission conducted a public hearing at which the Commission heard all persons interested in the proceedings and considered all written remonstrances and objections that were filed;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MCCORDSVILLE REDEVELOPMENT COMMISSION THAT:

Section 1. The Commission has considered the evidence presented and now finds and determines that it will be of public utility and benefit to proceed with the Plan and the amendment of the Consolidated Area and the Consolidated Brookside Allocation Area therewithin to add certain properties thereto and remove certain properties therefrom as provided in the Declaratory Resolution.

Section 2. The Declaratory Resolution and the Plan, attached hereto as Exhibit A and incorporated herein by reference, approved by the Commission on June 4, 2024, are hereby confirmed in all respects.

Section 3. The Secretary of the Commission is hereby directed to record this resolution with the Hancock County Recorder, immediately notify the Department of Local Government Finance of the amendment to the Consolidated Brookside Allocation Area and to file this resolution with the Hancock County Auditor.

Section 4. This resolution shall be effective as of the date of its adoption.

Passed and adopted at a meeting of the Town of McCordsville Redevelopment Commission this 6th day of August 2024, by a vote of _____ in favor and _____ against.

TOWN OF MCCORDSVILLE
REDEVELOPMENT COMMISSION

Alex Jordan, President

Ruth Hess, Vice President

Larry J. Longman, Member

Dale E. Needleman, Member

Peter Murphy, Member

ATTEST:

Allyson Hamlin, Recording Secretary

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I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Dennis H. Otten

This instrument was prepared by Dennis H. Otten, Esq., Bose McKinney & Evans LLP, 111 Monument Circle, Suite 2700, Indianapolis, IN 46204; 317-684-5000.

EXHIBIT A

Declaratory Resolution and Plan