

## **RESOLUTION NO. 020624**

### **A RESOLUTION OF THE TOWN OF MCCORDSVILLE REDEVELOPMENT COMMISSION AUTHORIZING THE PURCHASE OF CERTAIN PROPERTY**

**WHEREAS**, the McCordsville Redevelopment Commission (“RDC”) was formed by the Town Council of the Town of McCordsville under the requirements set forth in Indiana Code § 36-7-14 *et seq.* (the “Statute”) for the purposes provided and permitted under Indiana law; and

**WHEREAS**, the commissioners of the RDC have been properly appointed in accordance with applicable statute; and

**WHEREAS**, the RDC has been made aware that the property located at 7595 N. 600 W., McCordsville, described in Exhibit A (“Property”), which is located within the town limits of the Town of McCordsville (“Town”) is available for sale and that the Property is desirable for purposes of the economic development of the Town; and

**WHEREAS**, the Statute allows the RDC to purchase title to and/or interests in real property after approving and adopting a list of the real property to be acquired along with the price to be offered to the owner of each parcel of interest which may not exceed the average of two (2) independent appraisals of fair market value procured by the RDC; and

**WHEREAS**, the Statute permits the RDC to exceed the price indicated on the list if it is specifically authorized by the RDC; and

**WHEREAS**, the RDC has previously adopted Resolution No. 010224 (1) determining that acquisition of the Property is necessary for economic development purposes; (2) authorizing the Town Manager of the Town to offer an amount to purchase the Property based on the average of two appraisals amounting to One Hundred Ninety-Five Thousand Dollars (\$195,000.00); and (3) directing the Town Manager to attempt to negotiate a final purchase price; and

**WHEREAS**, it was negotiated that the Property be sold to the RDC for consideration of Three Hundred Forty Thousand Dollars (\$340,000.00) subject to conditions of sale; and

**NOW, THEREFORE, BE IT RESOLVED** by the McCordsville Redevelopment Commission the following:

#### **SECTION I**

The RDC is specifically authorized to purchase the Property for consideration in an amount not to exceed Three Hundred Forty Thousand Dollars (\$340,000.00) pursuant to certain conditions of sale that are referred to in the finalized offer letter.

#### **SECTION II**

The acquisition of the Property is hereby approved in accordance with the terms stated herein and the President of the RDC and the Town Manager are hereby authorized to proceed with all matters and to execute all documents or instruments necessary or required to complete the sale and transfer of the Property to the RDC as contemplated herein.

Approved and adopted this 6<sup>th</sup> day of February 2024.

**MCCORDSVILLE REDEVELOPMENT COMMISSION**

---

Alex Jordan, President

---

Ruth Hess, Vice President

---

Larry J. Longman, Secretary

---

Dale E. Needleman

---

Peter Murphy

ATTEST:

---

Allyson Hamlin, Recording Secretary

## EXHIBIT A

Certain real property located at 7595 N. 600 W., parcel number 30-01-025-201-010.000-018, in the Town of McCordsville, Indiana, more specifically described as: *Lot 10 in Myrta Smith's Addition to McCordsville, as the same recorded in Plat Book 4, page 51, in the Office of the Recorder of Hancock County, State of Indiana*