

PARK AND RECREATION BOARD
OF THE TOWN OF MCCORDSVILLE

RESOLUTION NO. 111323A

APPROPRIATION RESOLUTION OF THE PARK AND RECREATION BOARD OF THE
TOWN OF MCCORDSVILLE, INDIANA

WHEREAS, pursuant to Resolution No. 100223A adopted by the Board of Park and Recreation of the Town of McCordsville, Indiana (the “Board” and “Town”, respectively) on October 2, 2023 (the “Bond Resolution”), the Board authorized the issuance of the Town of McCordsville, Indiana Park District Bonds, in one or more series, to be issued in an aggregate principal amount not to exceed One Million Two Hundred Fifty Thousand Dollars (\$1,250,000) (the “Bonds”), for the purpose of (i) financing the costs of the acquisition, construction and installation of improvements to park facilities as more particularly described in the Bond Resolution and (ii) paying the costs of issuance of the Bonds, including capitalized interest, if any ((i) through (ii), collectively, the “Project”); and

WHEREAS, there has been published a notice of a public hearing on the appropriation of the proceeds of the Bonds to be held on this date, the hearing has been held and the Board has considered the evidence presented at the hearing; and

WHEREAS, the Board now finds that the Park and Recreation District of the Town does not have sufficient funds available or provided for in the existing budget and tax levy to fund the cost of the Project and that the proceeds of the Bonds should be appropriated for such purpose;

NOW, THEREFORE, BE IT RESOLVED by the Board of Park and Recreation of the Town of McCordsville, Indiana, that:

SECTION 1. There is hereby appropriated a sum not to exceed One Million Two Hundred Fifty Thousand Dollars (\$1,250,000) out of the proceeds of the Bonds, together with all investment earnings thereon, for the purpose of the Project, as provided in the Bond Resolution authorizing the Bonds. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

SECTION 2. The Board President, Board Secretary, the Town Council President, the Clerk-Treasurer, and other appropriate officers of the Board and the Town are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

SECTION 3. All resolutions and parts of resolutions in conflict herewith are hereby repealed.

SECTION 4. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

SECTION 5. This resolution shall be in full force and effect from and after its passage.

Adopted this 13th day of November 2023.

PARK AND RECREATION BOARD OF
THE TOWN OF MCCORDSVILLE,
INDIANA

Kim Pearson, President

Justin Bastin, Vice President

Susie Highley, Member

Mary Harmon, Member

Catherine Witsman, Member

ATTEST:

Niki Jones, Recording Secretary

4646049v1