

NOTICE TO TAXPAYERS AND ALL OTHER PERSONS AFFECTED OF
ADOPTION AND CONTENT OF RESOLUTION OF THE MCCORDSVILLE
REDEVELOPMENT COMMISSION AND NOTICE OF PUBLIC HEARING
ON RESOLUTION

Taxpayers of the McCordsville Redevelopment District ("District"), and all other persons affected hereby, are notified that the McCordsville Redevelopment Commission ("Commission") adopted a declaratory resolution on July 3, 2014, as amended on May 5, 2016, and as confirmed by a confirmatory resolution after a public hearing on September 4, 2014, as amended on July 7, 2016 (collectively, "Broadway Area Resolution"), establishing the Broadway Economic Development Area ("Broadway Area").

The Broadway Area Resolution established an allocation area in accordance with IC 36-7-14-39 ("Broadway Allocation Area"), for the purpose of capturing property taxes generated from the incremental assessed value of real property located in the Broadway Allocation Area.

On April 4, 2019, the Commission adopted a declaratory resolution, as amended on October 6, 2020, and as confirmed by a confirmatory resolution after a public hearing on September 3, 2109, as amended on December 1, 2020 (collectively, "Mt. Comfort Area Resolution"), establishing the McCordsville Mt. Comfort Corridor Economic Development Area ("Mt. Comfort Area"). The Mt. Comfort Area Resolution established an allocation area in accordance with IC 36-7-14-39 ("Aurora Way Allocation Area"), for the purpose of capturing property taxes generated from the incremental assessed value of real property located in the Aurora Way Allocation Area.

On March 1, 2022, the Commission adopted a declaratory resolution amending the Broadway Area Resolution and the Mt. Comfort Area Resolution and the original economic development plans approved by each (collectively, "Original Plans") to: (i) consolidate the Broadway Area and the Mt. Comfort Area to be known as the "Broadway/Mt. Comfort Economic Development Area" via the right-of-way of County Road 600 (commonly known as Mt. Comfort Road); (ii) consolidate the Broadway Allocation Area and the Aurora Way Allocation Area to be known as the "Broadway/Aurora Way Allocation Area" via the right-of-way of County Road 600; (iii) remove the real property shown on the map on Exhibit A attached thereto (and currently within parcel number 30-01-25-200-010.000-018 to be the privately owned mixed-use portion of the project commonly known as "McCord Square") to be subsequently subdivided and recorded via secondary plat, which subsequent parcel number or numbers will be certified and recorded prior to January 1, 2023 ("Parcel") from the Broadway Allocation Area in order to create a new tax allocation area to be identified as the "McCord Square Allocation Area"; and (iv) add the construction of a mixed-use development consisting of multi-family housing, commercial/retail space and governmental buildings, together with all necessary infrastructure, green and recreational space to the Original Plans (as amended, "2022 Plan") ("Amending Declaratory Resolution").

The Amending Declaratory Resolution and the 2022 Plan have been prepared and can be inspected at the office of the Town Manager, Town Hall, 6280 W 800 N, McCordsville, Indiana.

Notice is further given that the Commission on May 10, 2022 at the hour of 6:00 p.m., local time, in the Town Hall, 6280 W 800 N, McCordsville, Indiana, will receive and hear remonstrances from persons interested in or affected by the proceedings pertaining to the Amending Declaratory Resolution and the proposed economic development project. At the time fixed for hearing, or at any time prior thereto, any person interested in the proceedings may file a written remonstrance with the Secretary of the Commission in the Town Manager's office, Town Hall, McCordsville, Indiana. At such hearing, which may be adjourned from time to time, the Commission will hear all persons interested in the proceedings and all remonstrances that have been filed. After considering this evidence, the Commission will take final action by either confirming, modifying and confirming, or rescinding the Amending Declaratory Resolution.

Dated this 29th day of April, 2022.

MCCORDSVILLE REDEVELOPMENT
COMMISSION