

ORDINANCE# _____
ORDINANCE ESTABLISHING THE FIRE PROTECTION
TERRITORY EQUIPMENT REPLACEMENT FUND
Under Indiana Code 36-8-19-8.5

BE IT ORDAINED by the Town Council of McCordsville, Hancock County, Indiana, that a need now exists for the establishment of a Fire Protection Territory Equipment Replacement Fund for the Vernon Township Fire Protection Territory for all uses as set out in Indiana Code 36-8-19- 8.5.

BE IT FURTHER ORDAINED that this Town Council will adhere to the provisions of Indiana Code 36-8-19-8.5. The proposed fund will not exceed \$0.0333 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes due and payable in 2021 and thereafter, continuing until reduced or rescinded.

BE IT FURTHER ORDAINED that proofs of publication of the public hearing held on the 17th day of June, 2020, and a certified copy of this ordinance shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Fire Protection Territory Equipment Replacement Fund is subject to the approval of the Department of Local Government Finance.

BE IT FURTHER ORDAINED that Vernon Township is the Provider Unit of the Vernon Township Fire Protection Territory. The other participating units are the Town of Fortville and Town of McCordsville, both in Hancock County. Vernon Township, as Provider Unit, is authorized to establish this Fund.

This ordinance contains or incorporates by reference the contents of the agreement to establish the Fund. This ordinance hereby rescinds and replaces Resolution No. 061720, correcting procedural and scrivener's errors.

Duly adopted by the following vote of the members of said Town Council of McCordsville, Hancock County, Indiana, this 23rd day of June, 2020.

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