

October 21, 2025

Re: SFY 2031 Call for Rural Federal-Aid Projects

Funding Commitment Letter

New Roundabout at CR 900 North and CR 600 West

To Whom It May Concern:

Hancock County Highway Department with Town of McCordsville funding is submitting for construction, inspection, right-of-way engineering and right-of-way acquisition for a new roundabout intersection at CR 900 North and CR 600 West to be built in 2031.

The local funds for this project will be paid by appropriations from various funds available to the town for the estimated disbursements listed below.

Phase	Year	Total Project Cost	Existing Federal Funds	Federal Funds Requested	Local Funds
Construction (CN)	2031	\$5,400,000.00	\$ -	\$4,320,000.00	\$1,080,000.00
Construction Inspection (CE)	2031	\$810,000.00	\$ -	\$648,000.00	\$162,000.00
Utilities (UT)	2030	\$540,000.00	\$ -	\$432,000.00	\$108,000.00
ROW + Land Cost (RW)	2030	\$361,900.00	\$ -	\$289,520.00	\$72,380.00
Preliminary Engineering (PE)	2027	\$711,450.00	\$ -	\$569,160.00	\$142,290.00
Project Total	-	\$7,823,350.00	\$ -	\$6,258,680.00	\$1,564,670.00

Whereas the Indiana Department of Transportation requires the Town of McCordsville to irrevocably commit to pay the local share of the Project costs for a new roundabout intersection at the CR 900 North and CR 600 West for construction, inspection, right-of-way engineering, and right-of-way acquisition.

Now therefore be it resolved by the Town Council of McCordsville, Indiana that McCordsville does hereby irrevocably commits to pay the local share of the Project costs for a new roundabout intersection at CR 900 North and CR 600 West construction, inspection, right-of-way engineering and right-of-way acquisition.

Gregory J. Brewer  Scott Jones  Dr. Bryan Burney	il
Scott Jones	
Dr. Bryan Burney	
Di. Biyan Barney	
Chad D. Gooding	
Dr. John Price	
Attest: Clerk Treasurer	