MCCORDSVILLE TOWN COUNCIL
RESOLUTION NO. 021125

A RESOLUTION PLEDGING FUNDS TO THE REDEVELOPMENT COMMISSION
FOR THE PURCHASE OF PROPERTY

WHEREAS, the Town of McCordsville (the "Town") is a municipality organized and existing under the provisions of Ind. Code 36-5-1;

WHEREAS, the Council President (the "Executive") is the Executive of the Town;

WHEREAS, the McCordsville Town Council (the "Council") is the fiscal body of the Town;

WHEREAS, the McCordsville Redevelopment Commission (the "RDC") is a quasi-governmental body that assesses, plans, replans, remediates, develops, and redevelops areas in need of economic development in the community;

WHEREAS, the RDC has an interest in and desires to purchase a property with an address of 6270 W Broadway, McCordsville, IN ("Property");

WHEREAS, the RDC can purchase the Property for $362,500, which amounts to the average of two appraisals, per IC 36-7-14-19(b);

WHEREAS, Council believes the purchase of the Property is in the best interest of the community and will be an add value to the Town and the economic growth of the area;

WHEREAS, the Council desires to support the efforts of the RDC and as a result, is willing to partner with the RDC and pledge $262,500 to the RDC for the purchase of the Property;

NOW, THEREFORE, be it resolved by the Town Council of the Town of McCordsville, Indiana, of the following:

1. Council hereby pledges $262,500 to the RDC for the purchase of the Property.

2. Council commits to taking any and all action necessary to appropriate, if necessary, the dollars to ensure the acquisition of the Property.

3. Council hereby authorizes the President to sign any and all documents to ensure the intent of this resolution is complete.

4. This resolution shall be in full force and effect immediately.

RESOLVED BY THE COUNCIL OF THE TOWN OF MCCORDSVILLE, INDIANA this _____ day of _____, 2025.

MCCORDSVILLE TOWN COUNCIL

FOR: AGAINST:

_____   Greg Brewer   _____

_____   Scott Jones   _____

_____   Dr. Bryan Burney   _____

_____   Dr. John Price   _____

_____   Chad Gooding   _____

ATTEST:

_____
Stephanie Crider, Clerk-Treasurer