



Redevelopment Commission Meeting Minutes Monday November 4th, 2024 6:30PM Police Conference Room (Town Hall) *Not streamed due to location which was moved for the election

Call to Order: Alex Jordan Roll Call: Allyson Hamlin Members present: Alex Jordan, Dale Needleman, Ruth Hess, Larry Longman, Shannon Walls, Greg Brewer, Peter Murphy Absent: Others present: Tim Gropp, Allyson Hamlin

<u>Approval of Meeting Minutes</u> Mr. Longman made a motion to approve the September meeting, Mr. Needleman seconded, 4/0 vote.

<u>Financial Report</u> *Mr. Gropp presented the financial report.*

Old Business

None.

New Business

Resolution 110424- Approval of Term Sheet with Patch Development Mr. Gropp shared what is involved in this resolution.

Discussion about Road Impact fees, why they are necessary for the community.

Mr. Longman moved to approve resolution 110424, Ms. Hess seconded the board voted 4/0.

HEA 1242: 2024 TIF Report to Overlapping Taxing Units Mr. Gropp presented the 2024 TIF report. 2025 Annual Spending Plan for McCordsville Redevelopment

Mr. Gropp walked through this new requirement for 2025 outlining the proposed spending plan.

Mr. Longman moved to approve the resolution 110424A, Mr. Needleman seconded the board voted unanimously.

2025 Meeting Dates

Mr. Longman moved to approve the 2025 meeting dates, Ms. Hess seconded, the board voted unanimously.

Public Comment None.

Town Council president gave his update.

Next Meeting December 3, 2024, 6:30 PM.

Mr. Longman moved to adjourn; Mr. Murphy seconded.

<u>Minutes Approval</u> These November 4th, 2024, Redevelopment Commission meeting minutes approved this 7th day of January 2025.

Alex Jordan, Redevelopment Commission President

Attest: ______ Allyson Hamlin, Recording Secretary