

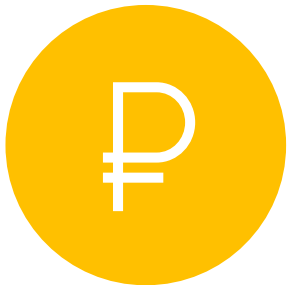
Budget Overview:



Annual % Growth Increase:
15.88%
(Capped at 4% per 2023 State Law)



Estimated Excess Growth Levy:
Estimated at \$488,121
(\$308,152 in 2024)
(added to total levy if approved)

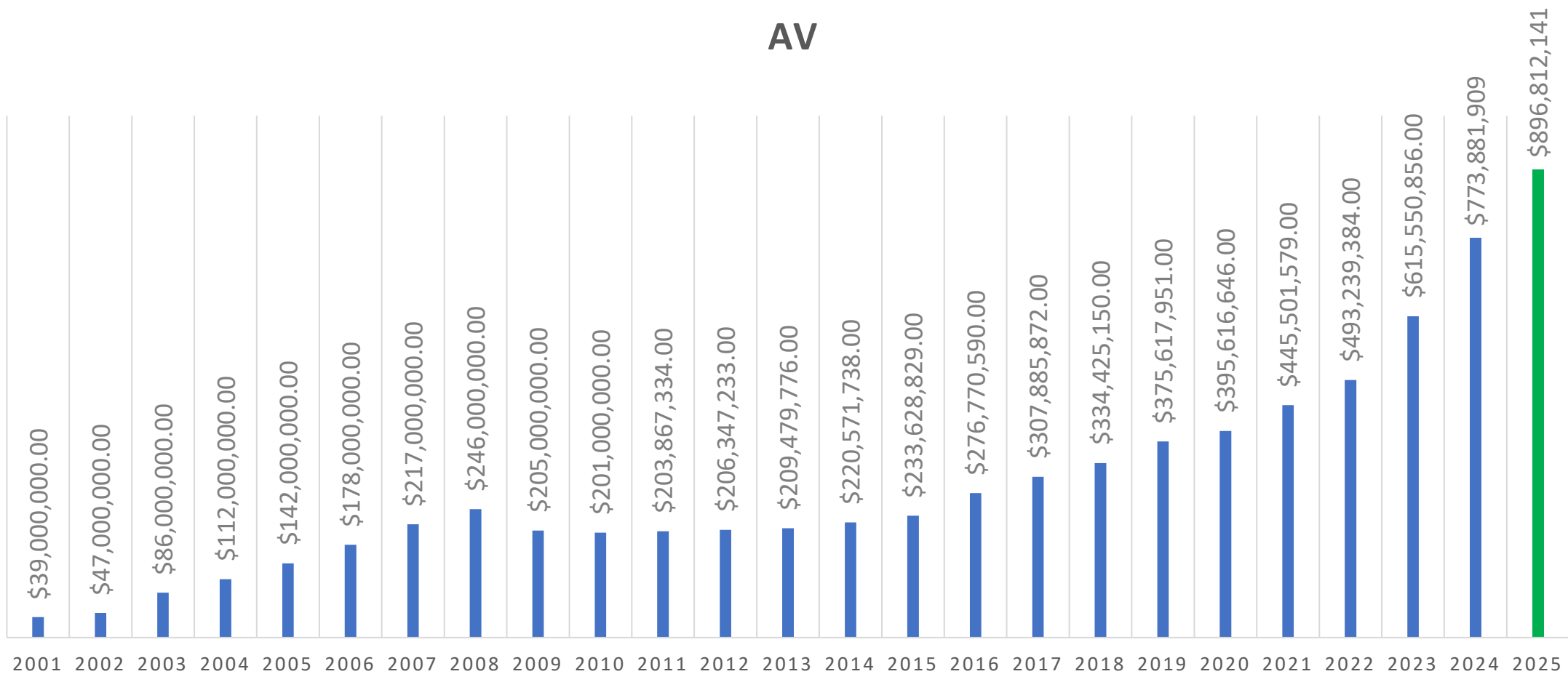


\$122,930,232 of new certified A/V
(\$898,812,141)

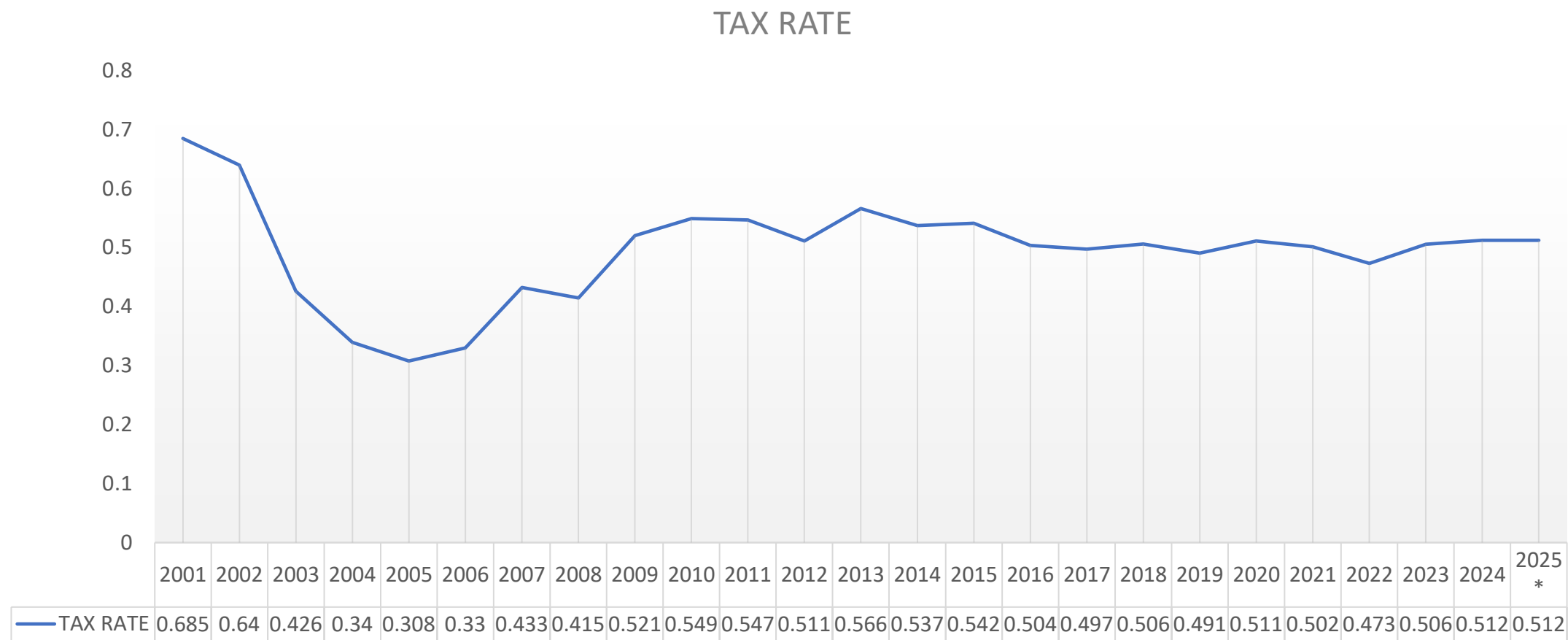


Tax Rate to hold steady.
No new GO debt in 2025

Historical Assessed Value



Historical Tax Rate



Estimated Revenue Overview

Property Tax Caps Included

Excludes:

- TIF
- Rainy Day
- Sewer Funds
- Stormwater Funds
- Park Impact Fees

General Fund (LIT included): \$5,688,457 (\$4,399,959)

MVH (General): \$2,261,015 (\$1,604,168.50)

LRS: \$183,571 (\$140,000)

Debt Levy (GO & Park):\$713,886

Cumulative Park: \$126,207 (\$82,978)

CCD: \$377,866 (\$183,699)

CEDIT: \$487,542 (\$311,080)

CCI Parks: \$15,000 (\$14,000)

Public Safety LIT: \$924,674 (\$633,069)

Total Estimated 2025 Revenue: \$10,778,218 (\$8,420,767.5)

2025 Budget Overview

Advertised:

2025: \$16,187,421

2024: \$9,109,986

Approved 2024 Budget:

\$6,503,931

Submitted Budget Excludes

- TIF
- CEDIT \$806,300 (\$318,000)
- CCI Parks \$25,000 (\$23,772)
- Police LIT \$1,358,000 (\$1,128,000)
- Rainy Day Fund
- ARPA
- Small Misc. Accounts

General Fund Proposed Budget (includes LIT):

\$7,763,321 (\$4,104,368)

MVH Proposed Budget (General):

\$3,258,900 (\$3,578,050)

Debt Levy (GO & Park Bond):

\$723,089 (\$410,353)

LRS:

\$196,338 (LRS: \$283,338)

Cumulative Capital Park Budget (General):

\$125,000 (\$93,150)

Cumulative Capital (CCD) Budget:

\$435,000 (\$80,000)

2025 Budget Reserve Spending

Submitted Budget Excludes

- TIF
- CEDIT \$318,758
- CCI Parks \$10,000
- Police LIT \$433,326
- Rainy Day Fund
- ARPA \$1,036,548
- Small Misc. Accounts

General Fund Proposed Budget (includes LIT):

\$2,074,864

MVH Proposed Budget (General):

\$997,885

Debt Levy (GO & Park Bond):

\$9,203

LRS:

\$12,767

Cumulative Capital Park Budget (General):

(\$1,207)

Cumulative Capital (CCD) Budget:

\$57,134

Line Items of Increase



Utilities- parks, PD,
Community Center



PD BAN



Vehicle Main. & Fuel



Legal & Consulting
Fees



IT Contracts



Cleaning



Building Projects



Salaries, New
Positions, & Benefits



Landscaping

MVH

(Road Project Related)

600W & Broadway Expansion- ROW, Land Acquisition

S. Railroad Street & Alley Work

Railroad Underpass Study and Cost Estimate Update

Carroll Road Trail (Weavers to Austin Trace)

Carroll Road Trail (Pine Vail to Enclave)

Brookside Pkwy/ Emerald Blvd Traffic Signal (Brookside TIF)

CCMG Full Match

General

(Payroll, Dept. Budgets, Misc. Projects)

Zoning Ordinance

Town Hall HVAC

Town Hall Renovation

Community Center Remodel

600W & 750N RAB- GO Bond

LRS

(Equipment Purchase for Maintenance)

2500 Truck Replacement (New)

36" Stadium Mower

Skid Steer Attachment

Equipment Trailer

60" Mower (new)

Utility Vehicle & Accessories (MS)

CCD

(Capital Projects)

Pool Vehicle (also 2-3 Explorers from PD)

New Town Hall Feasibility Study

Community Center Remodel

Maintenance Enclosure- MS

CEDIT

(Economic Development Type Uses-
Quality of Place, Quality of Life,
Infrastructure, Land Acquisition, Parks)

RAB Improvements- 500 N

Debt Service Buy Down (tax rate steady)

McCord Square Amenities (TIF & Park Bond)

Haven Pond Parkland

McCord Square Trail (Trailhead to Park)

SIB, Stormwater, Wastewater

Air Relief Valve Replacement

Woodbury Regional Lift Station

Carroll Road Trail (Weavers to Austin Trace)

CR 800N Ditch Relocation

Sanitary Sewer Master Plan

Parks Misc.

(Park Bonds, Park Cumulative Capital)

Old School Park Renovation

Community Center Remodel

McCord Square Amenities

Central Green Engineering

5-Year Park Master Plan

2025 Staff Additions

McCordsville Staffing:
Current Total # of Employees: 45
Full-time: 42
Part-time: 3

- **Parks Maintenance Laborers (2) full-time**
- **Stormwater Foreman (1) full-time**
- **Facilities & Grounds Foreman (1) full-time**
- **Police Road Officers (2) full-time**
- **Park Programmers (2) summer part-time**
- **Park Maintenance (1) part-time summer**
- **Code Enforcement (1) part-time**

2025 Total Estimated Salary & Benefits: **\$4,991,581.57** (4,470,702.05)



5 Year Staffing Outlook

