

VERNON TOWNSHIP LIBRARY

FISCAL PLAN

Revised August 20, 2024 [Draft]

Ashtan Bennett, Director
Fortville/Vernon Township Library Board

For internal management use only. See assumptions. Actual results may vary and the differences may be material.

VERNON TOWNSHIP LIBRARY
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Fiscal Plan
Revised August 20, 2024 [Draft]

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VERNON TOWNSHIP LIBRARY

0101 General Fund

Projected Revenues and Expenditures

Revised August 20, 2024 [Draft]

	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	BUDGET 2024	BUDGET 2025	Projected 2026	Projected 2027
BEGINNING CASH BALANCE	\$263,254	\$241,564	\$314,664	\$371,061	\$364,774	\$424,430	\$483,912	\$495,083	\$632,528
REVENUES:									
Property tax	226,449	234,596	244,220	259,945	280,728	323,583	706,297	853,348	1,000,039
Property tax replacement (Special purpose)	(226,449)	(234,596)	(244,220)	(259,945)	(280,728)	(323,583)	(706,297)	(853,348)	(1,000,039)
Financial institutions tax	845	917	1,133	1,101	1,101	1,094	2,149	2,337	2,465
Auto & aircraft excise tax	34,406	35,622	30,232	27,408	27,408	30,960	66,226	78,414	90,056
CVET	0	0	0	0	0	0	0	0	0
LIT - Certified Shares	109,564	118,352	130,704	119,705	136,657	145,822	157,353	163,704	170,590
LIT - Property tax replacement credit	22,622	25,027	27,842	26,473	32,340	33,987	38,527	39,975	41,874
LIT - Special purpose	226,449	234,596	244,220	259,944	280,728	323,583	706,297	853,348	1,000,039
Copy fees	4,087	2,118	2,477	3,884	2,026	2,439	2,400	2,400	2,400
Fines and fees	2,109	1,257	963	860	215	2,195	2,000	2,000	2,000
Fees laminator	63	9	11	0	0	0	0	0	0
Fees fax	1,826	1,117	475	424	0	0	0	0	0
Interest	4,151	863	261	2,549	16,041	11,619	10,000	8,000	6,400
Other	27	575	369	8,150	1,232	5,410	0	0	0
Total revenues	406,149	420,453	438,687	450,498	497,748	557,109	984,952	1,150,178	1,315,824
EXPENDITURES:									
Personal services	247,015	223,495	246,669	282,590	291,794	308,541	492,185	507,590	523,490
Supplies	7,809	9,888	9,062	7,627	8,118	13,400	30,354	31,265	32,204
Other services and charges	121,470	79,481	78,905	100,247	90,319	109,934	239,242	246,420	253,814
Capital outlay	51,545	34,489	47,654	74,882	47,861	52,752	212,000	227,457	256,899
Projected unused appropriation						0	0	0	0
Total expenditures	427,839	347,353	382,290	465,346	438,092	484,627	973,781	1,012,732	1,066,407
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(21,690)	73,100	56,397	(14,848)	59,656	72,482	11,171	137,445	249,417
ADJUSTMENTS:									
Transfer from other funds/Adjustment	0	0	0	8,560	0	0	0	0	0
Transfer to other funds	0	0	0	0	0	0	0	0	0
Encumbrances						(13,000)			
ENDING CASH BALANCE	\$241,564	\$314,664	\$371,061	\$364,774	\$424,430	\$483,912	\$495,083	\$632,528	\$881,945

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VERNON TOWNSHIP LIBRARY

0180 Debt Fund

Projected Revenues and Expenditures

Revised August 20, 2024 [Draft]

	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	BUDGET 2024	BUDGET 2025	Projected 2026	Projected 2027
BEGINNING CASH BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,378
REVENUES:									
Property tax	0	0	0	0	0	0	0	395,000	395,000
Property tax replacement (Special purpose)	0	0	0	0	0	0	0	(395,000)	(395,000)
Late settlement	0	0	0	0	0	0	0	0	0
Financial institutions tax	0	0	0	0	0	0	0	1,082	974
Excise tax	0	0	0	0	0	0	0	36,296	35,571
CVET	0	0	0	0	0	0	0	0	0
LIT - Special purpose	0	0	0	0	0	0	0	395,000	395,000
Miscellaneous	0	0	0	0	0	0	0	0	0
Total revenues	0	0	0	0	0	0	0	432,378	431,544
EXPENDITURES:									
Other services and charges	0	0	0	0	0	0	0	400,000	400,000
Capital outlay	0	0	0	0	0	0	0	0	0
Projected unused appropriation						0	0	0	0
Total expenditures	0	0	0	0	0	0	0	400,000	400,000
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	0	0	0	0	0	0	0	32,378	31,544
ADJUSTMENTS:									
Transfer from other funds	0	0	0	0	0	0	0	0	0
Transfer to other funds	0	0	0	0	0	0	0	0	0
Encumbrances					0				
ENDING CASH BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,378	\$63,923

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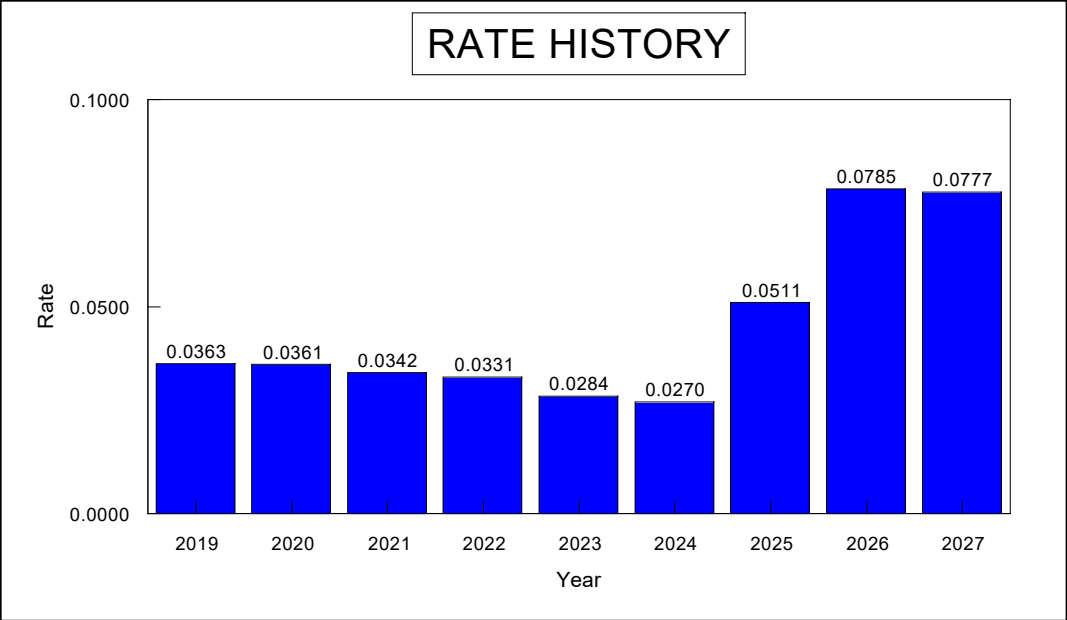
VERNON TOWNSHIP LIBRARY
Rainy Day Fund
Projected Revenues and Expenditures
Revised August 20, 2024 [Draft]

	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	BUDGET 2024	BUDGET 2025	Projected 2026	Projected 2027
BEGINNING CASH BALANCE	\$124,430	\$124,430	\$124,430	\$124,430	\$95,704	\$83,266	\$124,430	\$124,430	\$124,430
REVENUES:									
LIT	0	0	0	0	0	0	0	0	0
Reimbursement	0	0	0	0	0	124,430	0	0	0
Transfer in/other	0	0	0	0	0	0	0	0	0
Total revenues	0	0	0	0	0	124,430	0	0	0
EXPENDITURES:									
Other services and charges	0	0	0	28,726	12,438	0	0	0	0
Capital outlay	0	0	0	0	0	0	0	0	0
Total expenditures	0	0	0	28,726	12,438	0	0	0	0
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	0	0	0	(28,726)	(12,438)	124,430	0	0	0
ADJUSTMENTS:									
Encumbrances						(83,266)			
ENDING CASH BALANCE	\$124,430	\$124,430	\$124,430	\$95,704	\$83,266	\$124,430	\$124,430	\$124,430	\$124,430

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VERNON TOWNSHIP LIBRARY
Equivalent to Property Tax Rates
Revised August 20, 2024 [Draft]

	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	BUDGET 2024	BUDGET 2025	Projected 2026	Projected 2027
0101 General	0.0363	0.0361	0.0342	0.0331	0.0284	0.0270	0.0511	0.0537	0.0557
0180 Debt	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0248	0.0220
Total	0.0363	0.0361	0.0342	0.0331	0.0284	0.0270	0.0511	0.0785	0.0777
Increase or (decrease)	(0.0018)	(0.0002)	(0.0019)	(0.0011)	(0.0047)	(0.0014)	0.0241	0.0274	(0.0008)
Percent Increase or (decrease)	-4.72%	-0.55%	-5.26%	-3.22%	-14.20%	-4.93%	89.26%	53.62%	-1.02%



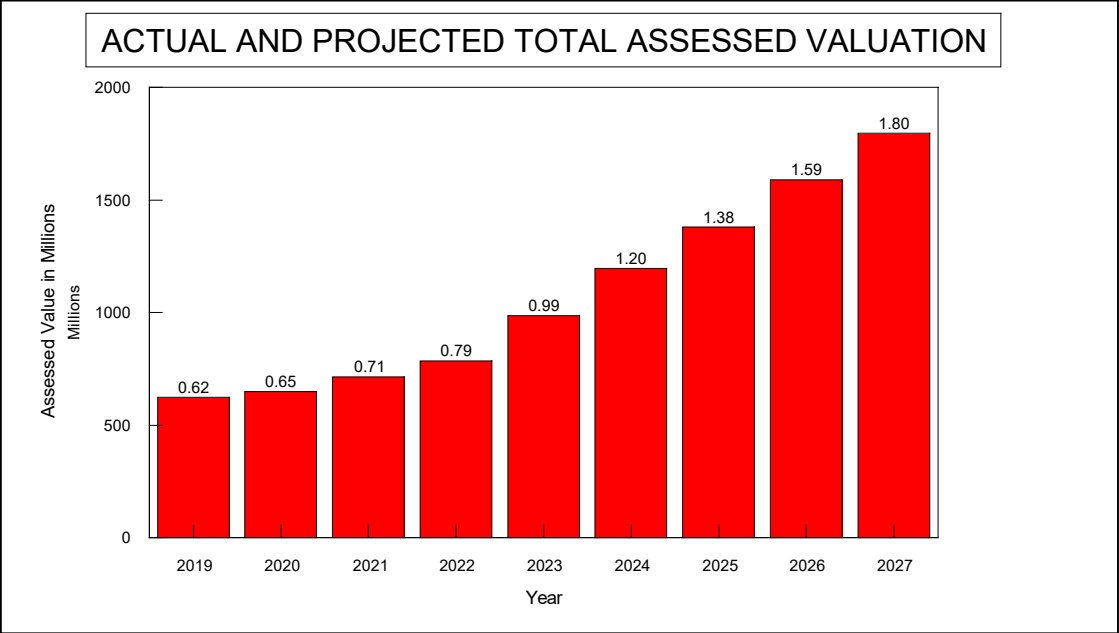
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VERNON TOWNSHIP LIBRARY
Assessed Valuation
(PAY YEAR)
Revised August 20, 2024 [Draft]

	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	BUDGET 2024	BUDGET 2025	Projected 2026	Projected 2027
Vernon Township General									
Certified Assessed Value	623,827,049	649,850,516	714,092,206	785,328,561	988,480,191	1,197,207,901	1,382,363,999	1,589,718,599	1,796,382,017
Abstract Assessed Value	623,827,049	649,850,516	714,092,206	785,328,561	988,480,191	1,197,207,901	1,382,363,999	1,589,718,599	1,796,382,017
Certified Annual Percent Increase	8.34%	4.17%	9.89%	9.98%	25.87%	21.12%	15.47%	15.00%	13.00%
Abstract Annual Percent Increase	8.34%	4.17%	9.89%	9.98%	25.87%	21.12%	15.47%	15.00%	13.00%
Certified Annual Increase	48,025,341	26,023,467	64,241,690	71,236,355	203,151,630	208,727,710	185,156,098	207,354,600	206,663,418
Abstract Annual Increase	48,025,341	26,023,467	64,241,690	71,236,355	203,151,630	208,727,710	185,156,098	207,354,600	206,663,418
Commercial Vehicles									
Certified Assessed Value			0	0	0	0	0	0	0
Inventory/Supp Homestead AV	128,359,816	128,359,816	128,359,816	128,359,816	128,359,816	128,359,816	128,359,816	128,359,816	128,359,816
Three year average factor			1.0510	1.0618	1.0801	1.1524	1.1899	1.2082	1.1719

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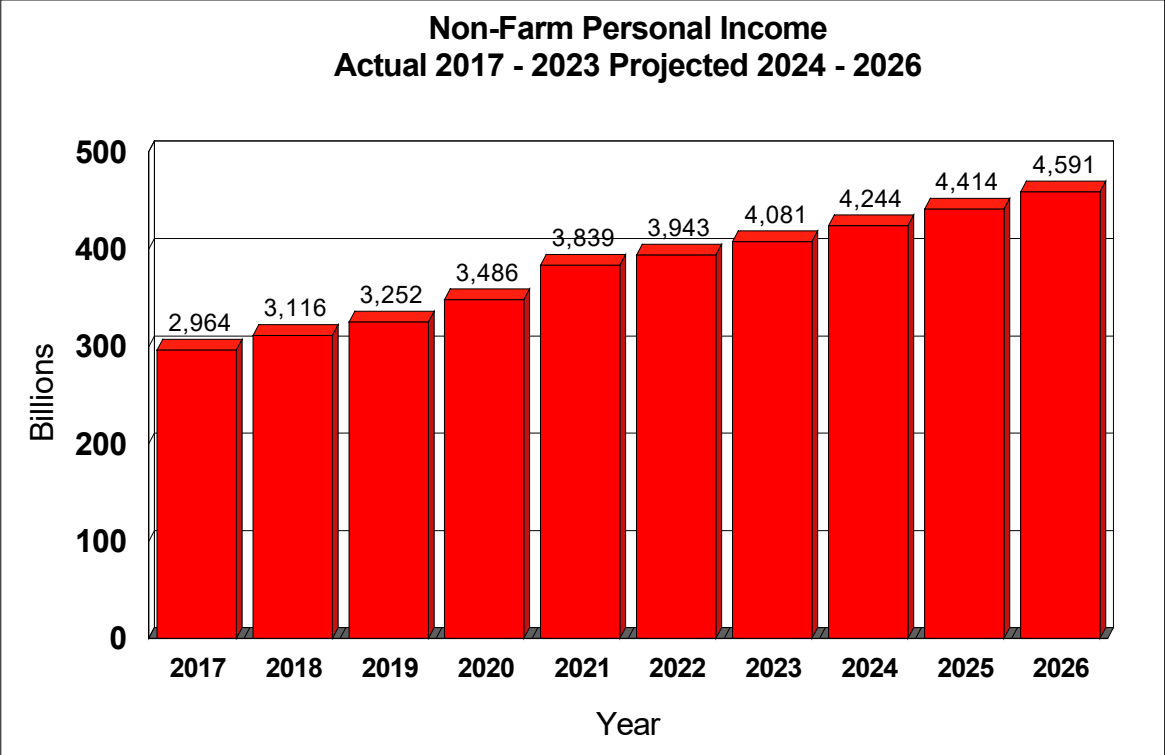
VERNON TOWNSHIP LIBRARY
Assessed Valuation
(PAY YEAR)
Revised August 20, 2024 [Draft]



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VERNON TOWNSHIP LIBRARY
Non-Farm Personal Income
Growth Factor
Revised August 20, 2024 [Draft]

	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Projected 2024	Projected 2025	Projected 2026
State of Indiana										
Non-Farm Personal Income	296,424,830,000	311,575,880,000	325,204,250,000	348,595,600,000	383,863,180,000	394,281,200,000	408,121,530,000	424,446,391,200	441,424,246,848	459,081,216,722
Annual Increase Percent	2.6%	5.1%	4.4%	7.2%	10.1%	2.7%	3.5%	4.0%	4.0%	4.0%
Annual Increase	7,394,200,000	15,151,050,000	13,628,370,000	23,391,350,000	35,267,580,000	10,418,020,000	13,840,330,000	16,324,861,200	16,977,855,648	17,656,969,874
Prior six year average growth factor	1.040	1.034	1.035	1.042	1.043	1.050	1.041	80% 1.044	80% 1.043	80% 1.053
(Cannot be greater than 1.06) (80% for 2024 & 2025)										



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VERNON TOWNSHIP LIBRARY
Projection of Maximum Levy
Calculations - Library
General Fund
Revised August 20, 2024 [Draft]

	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	BUDGET 2024	BUDGET 2025	Projected 2026	Projected 2027
Prior maximum levy	\$219,538	\$227,002	\$234,947	\$244,815	\$259,945	\$280,766	\$323,583	\$706,297	\$853,348
Adjustment	0	0	0	0	0	0	0	0	0
Sub-total	219,538	227,002	234,947	244,815	259,945	280,766	323,583	706,297	853,348
Factor for increase in assessed value/non-farm personal income	1.0340	1.0350	1.0420	1.0430	1.0500	not more than 4%not more than 4%not more than 4%			1.0530
Adjusted prior maximum	227,002	234,947	244,815	255,342	272,942	291,997	336,526	734,549	898,576
<u>Appeals</u>									
Extended services	0	0	0	0	0	0	321,266	0	0
Growth factor	0	0	0	4,603	7,824	31,586	48,505	118,799	101,463
MAXIMUM LEVY	227,002	234,947	244,815	259,945	280,766	323,583	706,297	853,348	1,000,039
FIT adjustment	0	0	0	0	0	0	0	0	0
Levy excess	0	0	0	0	0	0	0	0	0
Over (under) maximum levy	(553)	(351)	(595)	0	(38)	0	0	0	0
Budget levy	\$226,449	\$234,596	\$244,220	\$259,945	\$280,728	\$323,583	\$706,297	\$853,348	\$1,000,039
Allocation of maximum levy									
General	226,449	234,596	244,220	259,945	280,728	323,583	706,297	853,348	1,000,039
Capital Projects	0	0	0	0	0	0	0	0	0
Total	\$226,449	\$234,596	\$244,220	\$259,945	\$280,728	\$323,583	\$706,297	\$853,348	\$1,000,039
General Fund Budget	394,548	408,356	425,505	443,802	465,992	484,632	504,017	524,178	551,959
Increase	12,973	13,808	17,149	18,297	22,190	18,640	19,385	20,161	27,781
Percent Increase	3.40%	3.50%	4.20%	4.30%	5.00%	4.00%	4.00%	4.00%	5.30%

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VERNON TOWNSHIP LIBRARY
Comparison of Hancock County Libraries
Revised August 20, 2024 [Draft]

LIBRARY

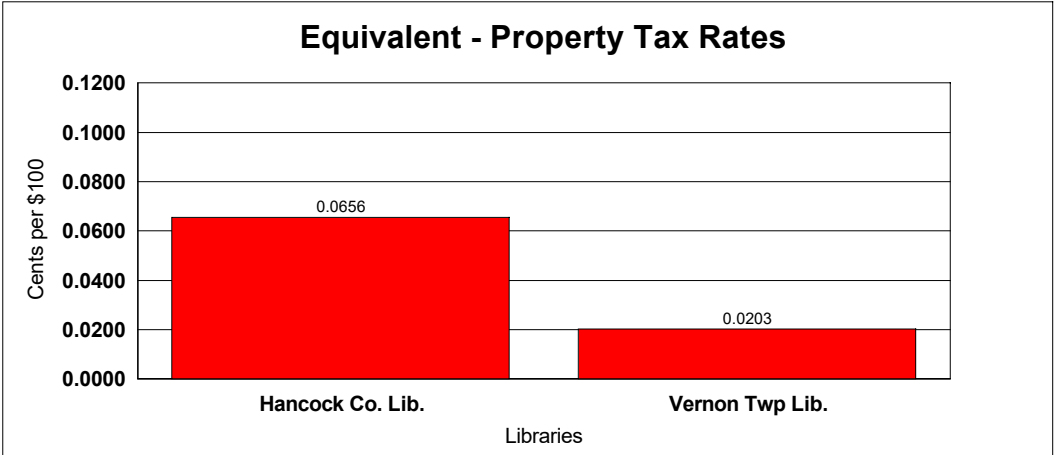
General Fund
Debt Service Fund
Bond 2 Fund
Total

2024 Equivalent Tax Rates	
Hancock Co. Lib	Vernon Twp Lib.
0.0567	0.0203
0.0000	0.0000
0.0089	0.0000
0.0656	0.0203

2024 Equivalent Levies	
Hancock Co. Lib.	Vernon Twp Lib.
3,089,880	280,728
0	0
484,593	0
3,574,473	280,728

2024 LIT (Regular and Special)	
Hancock Co. Lib.	Vernon Twp Lib.
2,237,338	179,809
0	0
0	0
2,237,338	179,809

2024 Budgets	
Hancock Co. Lib.	Vernon Twp Lib.
5,214,500	484,627
0	0
497,214	0
5,711,714	484,627



2022 Assessed Valuation	
Hancock Co. Lib	Vernon Twp Lib.
3,459,485,016	785,328,561

Increase

2023 Assessed Valuation	
Hancock Co. Lib.	Vernon Twp Lib.
4,153,884,407	988,480,191
20.07%	25.87%

Increase

2024 Assessed Valuation	
Hancock Co. Lib.	Vernon Twp Lib.
4,797,950,747	1,197,207,901
15.51%	21.12%

Increase

2024 Assessed Valuation	
Hancock Co. Lib.	Vernon Twp Lib.
5,449,996,288	1,382,363,999
13.59%	15.47%

2010 Census		Total
Hancock Co. Lib	Vernon Twp Lib.	County
58,997	11,005	70,002

Increase

2020 Est. Census		Total
Hancock Co. Lib.	Vernon Twp Lib.	County
64,225	15,615	79,840
8.86%	41.89%	14.05%

2024 Levy Equiv. per person		Total
Hancock Co. Lib.	Vernon Twp Lib.	County Average
\$55.66	\$17.98	\$48.29

2024 Total Equiv. Levies	
General Fund	3,370,608
Debt Service Fund	0
Bond 2 Fund	484,593
Total	3,855,201

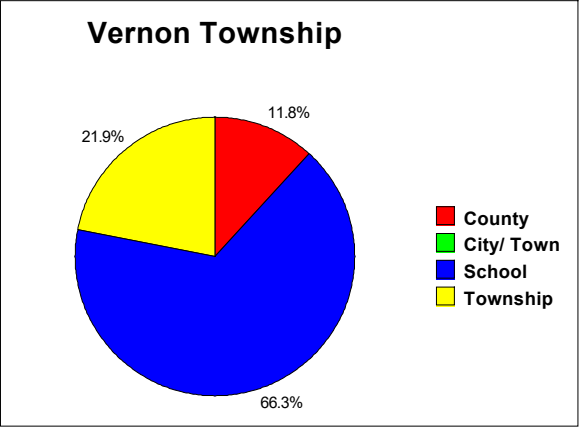
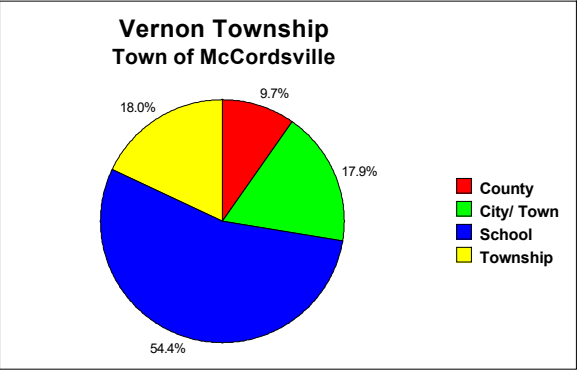
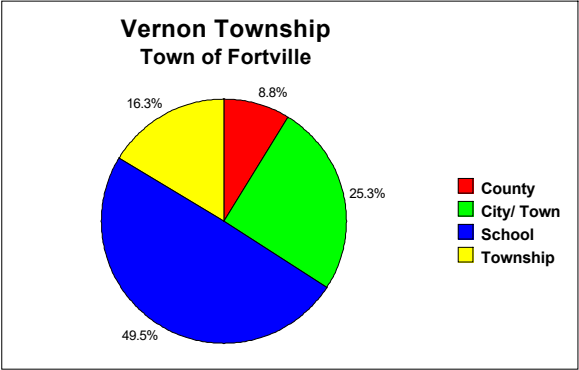
2024 Reg Sp. Purpose LIT	4,563,873
2024 Sp. Distribution Sp. Purpose	784,330
Total	5,348,203
Surplus (LIT minus Levies)	1,493,002

2023 LIT per person		Total
Hancock Co. Lib.	Vernon Twp Lib.	County Average
\$34.84	\$11.52	\$30.27

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VERNON TOWNSHIP LIBRARY
2024 District Rates
Revised August 20, 2024 [Draft]

	Taxing District		
	Vernon Township	Vernon Twp Fortville	Vernon Twp McCordsville
County	0.2769	0.2769	0.2769
City/ Town	0.0000	0.7947	0.5124
School	1.5531	1.5531	1.5531
Township	0.5127	0.5127	0.5127
Total	2.3427	3.1374	2.8551



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VERNON TOWNSHIP LIBRARY

LIT Distribution

Revised August 20, 2024 [Draft]

	2016 Actual Certified SHARES	2016 Sp. Dist. Certified SHARES	Shares %	2016 Actual Certified PTRC	%	2017 Actual Certified SHARES	2017 Sp. Dist. Certified SHARES	Shares %	2017 Actual Certified PTRC	%
County	\$5,036,993	\$0	35.73%	\$955,469	20.33%	\$5,214,061	\$0	35.03%	\$1,009,554	20.35%
Townships										
Blue River	14,980	0	0.11%	3,091	0.07%	17,477	0	0.12%	3,680	0.07%
Brandywine	22,781	0	0.16%	4,701	0.10%	23,456	0	0.16%	4,939	0.10%
Brown	13,386	0	0.09%	2,762	0.06%	21,291	0	0.14%	4,483	0.09%
Buck Creek	579,934	0	4.11%	119,668	2.55%	695,105	0	4.67%	146,367	2.95%
Center	96,121	0	0.68%	19,834	0.42%	101,705	0	0.68%	21,416	0.43%
Green	19,521	0	0.14%	4,028	0.09%	20,207	0	0.14%	4,255	0.09%
Jackson	23,152	0	0.16%	4,777	0.10%	28,648	0	0.19%	6,032	0.12%
Suger Creek	1,517,790	0	10.77%	313,192	6.67%	1,552,889	0	10.43%	326,989	6.59%
Vernon	324,994	0	2.31%	67,062	1.43%	338,000	0	2.27%	71,172	1.43%
Sub-Total	2,612,659	0	18.53%	539,115	11.47%	2,798,778	0	18.81%	589,333	11.88%
Cities and Towns										
Greenfield City	3,195,773	0	22.67%	659,439	14.03%	3,427,293	0	23.03%	721,678	14.55%
Fortville Town	465,661	0	3.30%	96,088	2.04%	494,239	0	3.32%	104,071	2.10%
New Palestine town	213,652	0	1.52%	44,086	0.94%	232,390	0	1.56%	48,934	0.99%
Shirley Town	86,201	0	0.61%	17,787	0.38%	91,786	0	0.62%	19,327	0.39%
Spring Lake Town	12,149	0	0.09%	2,507	0.05%	12,604	0	0.08%	2,655	0.05%
Wilkinson Town	40,489	0	0.29%	8,355	0.18%	42,120	0	0.28%	8,869	0.18%
Cumberland Town	638,432	0	4.53%	131,739	2.80%	642,593	0	4.32%	135,309	2.73%
McCordsville Town	558,096	0	3.96%	115,162	2.45%	611,775	0	4.11%	128,820	2.60%
Sub-Total	5,210,453	0	36.96%	1,075,163	22.88%	5,554,800	0	37.32%	1,169,663	23.58%
Schools										
Southern Hancock Comm Sch.	0	0	0.00%	456,050	9.71%	0	0	0.00%	455,194	9.18%
Greenfield Central Comm Sch.	0	0	0.00%	624,380	13.29%	0	0	0.00%	594,045	11.97%
Mt Vernon Comm Sch.	0	0	0.00%	642,269	13.67%	0	0	0.00%	708,717	14.29%
Eastern Comm Sch.	0	0	0.00%	151,257	3.22%	0	0	0.00%	157,458	3.17%
Sub-Total	0	0	0.00%	1,873,956	39.88%	0	0	0.00%	1,915,414	38.61%
Library										
Fortville Public Library	88,263	0	0.63%	18,213	0.39%	91,669	0	0.62%	19,303	0.39%
Hancock County Public Library	1,148,102	0	8.14%	236,908	5.04%	1,223,178	0	8.22%	257,562	5.19%
Sub-Total	1,236,365	0	8.77%	255,121	5.43%	1,314,847	0	8.83%	276,865	5.58%
County Total	\$14,096,470	\$0	100.0%	\$4,698,824	100.0%	\$14,882,486	\$0	100.0%	\$4,960,829	100.0%

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VERNON TOWNSHIP LIBRARY

LIT Distribution

Revised August 20, 2024 [Draft]

	2018 Actual Certified SHARES	Shares %	2018 Sp. Dist. Certified SHARES	Shares %	2018 Actual Certified PTRC	%	2018 Sp. Dist. Certified PTRC	%
County	\$5,401,969	34.80%	\$68,986	34.80%	\$1,027,481	19.86%	\$13,121	19.86%
Townships								
Blue River	18,809	0.12%	240	0.12%	3,879	0.07%	50	0.08%
Brandywine	24,665	0.16%	315	0.16%	5,087	0.10%	65	0.10%
Brown	24,784	0.16%	316	0.16%	5,111	0.10%	65	0.10%
Buck Creek	755,627	4.87%	9,650	4.87%	155,838	3.01%	1,990	3.01%
Center	105,583	0.68%	1,348	0.68%	21,775	0.42%	278	0.42%
Green	20,959	0.14%	268	0.14%	4,323	0.08%	55	0.08%
Jackson	32,159	0.21%	411	0.21%	6,632	0.13%	85	0.13%
Suger Creek	1,569,104	10.11%	20,038	10.11%	323,607	6.25%	4,133	6.26%
Vernon	352,284	2.27%	4,499	2.27%	72,654	1.40%	928	1.40%
Sub-Total	2,903,974	18.71%	37,085	18.71%	598,906	11.58%	7,649	11.58%
Cities and Towns								
Greenfiled City	3,616,554	23.30%	46,185	23.30%	745,866	14.42%	9,525	14.42%
Fortville Town	513,651	3.31%	6,560	3.31%	105,934	2.05%	1,353	2.05%
New Palestine town	248,647	1.60%	3,175	1.60%	51,280	0.99%	655	0.99%
Shirley Town	96,911	0.62%	1,238	0.62%	19,987	0.39%	255	0.39%
Spring Lake Town	13,106	0.08%	167	0.08%	2,703	0.05%	35	0.05%
Wilkinson Town	43,836	0.28%	560	0.28%	9,041	0.17%	115	0.17%
Cumberland Town	677,517	4.37%	8,652	4.36%	139,729	2.70%	1,784	2.70%
McCordsville Town	672,609	4.33%	8,590	4.33%	138,717	2.68%	1,771	2.68%
Sub-Total	5,882,831	37.90%	75,127	37.90%	1,213,257	23.45%	15,493	23.45%
Schools								
Southern Hancock Comm Sch.	0	0.00%	0	0.00%	423,404	8.18%	5,407	8.18%
Greenfiled Central Comm Sch.	0	0.00%	0	0.00%	591,041	11.42%	7,548	11.42%
Mt Vernon Comm Sch.	0	0.00%	0	0.00%	888,140	17.17%	11,342	17.17%
Eastern Comm Sch.	0	0.00%	0	0.00%	156,725	3.03%	2,001	3.03%
Sub-Total	0	0.00%	0	0.00%	2,059,310	39.80%	26,298	39.80%
Library								
Fortville Public Library	95,296	0.61%	1,217	0.61%	19,653	0.38%	251	0.38%
Hancock County Public Library	1,237,247	7.97%	15,800	7.97%	255,166	4.93%	3,259	4.93%
Sub-Total	1,332,543	8.59%	17,017	8.59%	274,819	5.31%	3,510	5.31%
County Total	\$15,521,317	100.0%	\$198,215	100.0%	\$5,173,773	100.0%	\$66,071	100.0%

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VERNON TOWNSHIP LIBRARY

LIT Distribution

Revised August 20, 2024 [Draft]

	2019 Actual Certified SHARES	Shares %	2019 Sp. Dist. Certified SHARES	Shares %	2019 Actual Certified PTRC	%	2019 Sp. Dist. Certified PTRC	%
County	\$5,688,781	34.66%	\$499,152	34.80%	\$1,084,400	19.82%	\$96,648	20.35%
Townships								
Blue River	29,778	0.18%	1,673	0.12%	6,138	0.11%	352	0.07%
Brandywine	26,141	0.16%	2,246	0.16%	5,388	0.10%	473	0.10%
Brown	27,187	0.17%	2,038	0.16%	5,604	0.10%	429	0.09%
Buck Creek	819,364	4.99%	66,544	4.87%	168,881	3.09%	14,012	2.95%
Center	111,054	0.68%	9,736	0.68%	22,890	0.42%	2,050	0.43%
Green	21,961	0.13%	1,934	0.14%	4,527	0.08%	407	0.09%
Jackson	37,167	0.23%	2,743	0.21%	7,661	0.14%	577	0.12%
Suger Creek	1,604,306	9.77%	148,661	10.11%	330,667	6.04%	31,303	6.59%
Vernon	374,132	2.28%	32,357	2.27%	77,113	1.41%	6,813	1.43%
Sub-Total	3,051,090	18.59%	267,932	18.71%	628,869	11.49%	56,416	11.88%
Cities and Towns								
Greenfiled City	3,849,544	23.45%	328,101	23.30%	793,438	14.50%	69,088	14.55%
Fortville Town	534,500	3.26%	47,314	3.31%	110,167	2.01%	9,963	2.10%
New Palestine town	266,126	1.62%	22,247	1.60%	54,852	1.00%	4,685	0.99%
Shirley Town	102,321	0.62%	8,787	0.62%	21,090	0.39%	1,850	0.39%
Spring Lake Town	13,860	0.08%	1,207	0.08%	2,857	0.05%	254	0.05%
Wilkinson Town	46,372	0.28%	4,032	0.28%	9,558	0.17%	849	0.18%
Cumberland Town	713,217	4.34%	61,517	4.37%	147,003	2.69%	12,953	2.73%
McCordsville Town	752,302	4.58%	58,566	4.33%	155,059	2.83%	12,332	2.60%
Sub-Total	6,278,242	38.25%	531,771	37.90%	1,294,024	23.65%	111,974	23.58%
Schools								
Southern Hancock Comm Sch.	0	0.00%	0	0.00%	398,840	7.29%	43,577	9.18%
Greenfiled Central Comm Sch.	0	0.00%	0	0.00%	611,704	11.18%	56,869	11.97%
Mt Vernon Comm Sch.	0	0.00%	0	0.00%	1,000,103	18.28%	67,847	14.29%
Eastern Comm Sch.	0	0.00%	0	0.00%	165,870	3.03%	15,074	3.17%
Sub-Total	0	0.00%	0	0.00%	2,176,517	39.78%	183,367	38.61%
Library								
Fortville Public Library	100,788	0.61%	8,776	0.61%	20,774	0.38%	1,848	0.39%
Hancock County Public Library	1,296,562	7.90%	117,097	7.97%	267,237	4.88%	24,657	5.19%
Sub-Total	1,397,350	8.51%	125,873	8.59%	288,011	5.26%	26,505	5.58%
County Total	\$16,415,463	100.0%	\$1,424,728	100.0%	\$5,471,821	100.0%	\$474,910	100.0%

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VERNON TOWNSHIP LIBRARY

LIT Distribution

Revised August 20, 2024 [Draft]

	2020 Actual Certified SHARES	Shares %	2020 Sp. Dist. Certified SHARES	Shares %	2020 Actual Certified PTRC	%	2020 Sp. Dist. Certified PTRC	%
County	\$6,195,028	34.85%	\$576,393	34.80%	\$1,218,784	20.58%	\$109,633	19.86%
Townships								
Blue River	35,473	0.20%	2,007	0.12%	7,514	0.13%	414	0.07%
Brandywine	28,186	0.16%	2,632	0.16%	5,971	0.10%	543	0.10%
Brown	29,593	0.17%	2,644	0.16%	6,269	0.11%	545	0.10%
Buck Creek	889,732	5.00%	80,626	4.87%	188,476	3.18%	16,628	3.01%
Center	120,298	0.68%	11,266	0.68%	25,483	0.43%	2,323	0.42%
Green	23,387	0.13%	2,236	0.14%	4,954	0.08%	461	0.08%
Jackson	40,982	0.23%	3,431	0.21%	8,681	0.15%	708	0.13%
Suger Creek	1,707,113	9.60%	167,424	10.11%	361,626	6.11%	34,529	6.25%
Vernon	404,340	2.27%	37,589	2.27%	85,653	1.45%	7,752	1.40%
Sub-Total	3,279,104	18.45%	309,855	18.71%	694,627	11.73%	63,904	11.58%
Cities and Towns								
Greenfiled City	4,152,530	23.36%	385,888	23.30%	879,651	14.85%	79,584	14.42%
Fortville Town	565,056	3.18%	54,807	3.31%	119,698	2.02%	11,303	2.05%
New Palestine town	290,915	1.64%	26,531	1.60%	61,626	1.04%	5,472	0.99%
Shirley Town	112,076	0.63%	10,340	0.62%	23,742	0.40%	2,133	0.39%
Spring Lake Town	14,916	0.08%	1,398	0.08%	3,160	0.05%	288	0.05%
Wilkinson Town	49,914	0.28%	4,677	0.28%	10,573	0.18%	965	0.17%
Cumberland Town	765,632	4.31%	72,291	4.37%	162,188	2.74%	14,909	2.70%
McCordsville Town	856,389	4.82%	71,768	4.33%	181,413	3.06%	14,801	2.68%
Sub-Total	6,807,428	38.29%	627,700	37.90%	1,442,051	24.35%	129,455	23.45%
Schools								
Southern Hancock Comm Sch.	0	0.00%	0	0.00%	424,247	7.16%	45,177	8.18%
Greenfiled Central Comm Sch.	0	0.00%	0	0.00%	651,059	10.99%	63,064	11.42%
Mt Vernon Comm Sch.	0	0.00%	0	0.00%	996,876	16.83%	94,765	17.17%
Eastern Comm Sch.	0	0.00%	0	0.00%	177,840	3.00%	16,723	3.03%
Sub-Total	0	0.00%	0	0.00%	2,250,022	37.99%	219,729	39.80%
Library								
Fortville Public Library	106,154	0.61%	10,168	0.61%	22,487	0.39%	2,097	0.38%
Hancock County Public Library	1,361,328	7.80%	132,015	7.97%	288,377	4.96%	27,226	4.93%
Sub-Total	1,467,482	8.41%	142,183	8.59%	310,864	5.35%	29,323	5.31%
County Total	\$17,749,043	100.0%	\$1,656,133	100.0%	\$5,916,347	100.0%	\$552,044	100.0%

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VERNON TOWNSHIP LIBRARY

LIT Distribution

Revised August 20, 2024 [Draft]

	2021 Actual Certified SHARES		2021 Sp. Dist. Certified SHARES		2021 Actual Certified PTRC		2021 Sp. Dist. Certified PTRC	
				Shares %		%		%
County	\$6,472,148	34.38%	\$901,058	34.66%	\$1,289,700	20.55%	\$171,763	19.82%
Townships								
Blue River	38,530	0.20%	4,717	0.18%	8,245	0.13%	972	0.11%
Brandywine	29,835	0.16%	4,140	0.16%	6,384	0.10%	853	0.10%
Brown	30,738	0.16%	4,306	0.17%	6,577	0.10%	888	0.10%
Buck Creek	945,658	5.02%	129,781	4.99%	202,352	3.22%	26,749	3.09%
Center	129,928	0.69%	17,590	0.68%	27,802	0.44%	3,626	0.42%
Green	32,278	0.17%	3,479	0.13%	6,907	0.11%	717	0.08%
Jackson	42,635	0.23%	5,887	0.23%	9,123	0.15%	1,213	0.14%
Suger Creek	1,801,540	9.57%	254,109	9.77%	385,494	6.14%	52,375	6.04%
Vernon	429,604	2.28%	59,259	2.28%	91,927	1.46%	12,214	1.41%
Sub-Total	3,480,746	18.49%	483,268	18.59%	744,811	11.87%	99,608	11.49%
Cities and Towns								
Greenfiled City	4,399,222	23.37%	609,737	23.45%	941,346	15.00%	125,674	14.50%
Fortville Town	588,780	3.13%	84,661	3.26%	125,987	2.01%	17,450	2.01%
New Palestine town	316,491	1.68%	42,152	1.62%	67,723	1.08%	8,688	1.00%
Shirley Town	117,785	0.63%	16,207	0.62%	25,204	0.40%	3,340	0.39%
Spring Lake Town	15,791	0.08%	2,195	0.08%	3,379	0.05%	452	0.05%
Wilkinson Town	52,847	0.28%	7,345	0.28%	11,308	0.18%	1,514	0.17%
Cumberland Town	843,771	4.48%	112,968	4.34%	180,550	2.88%	23,284	2.69%
McCordsville Town	959,515	5.10%	119,159	4.58%	205,317	3.27%	24,560	2.83%
Sub-Total	7,294,202	38.74%	994,424	38.25%	1,560,814	24.87%	204,963	23.65%
Schools								
Southern Hancock Comm Sch.	0	0.00%	0	0.00%	458,891	7.31%	63,173	7.29%
Greenfiled Central Comm Sch.	0	0.00%	0	0.00%	664,401	10.59%	96,889	11.18%
Mt Vernon Comm Sch.	0	0.00%	0	0.00%	1,035,063	16.49%	158,408	18.28%
Eastern Comm Sch.	0	0.00%	0	0.00%	183,822	2.93%	26,273	3.03%
Sub-Total	0	0.00%	0	0.00%	2,342,177	37.32%	344,743	39.78%
Library								
Fortville Public Library	114,740	0.61%	15,964	0.61%	24,552	0.39%	3,290	0.38%
Hancock County Public Library	1,464,355	7.78%	205,365	7.90%	313,343	4.99%	42,328	4.88%
Sub-Total	1,579,095	8.39%	221,329	8.51%	337,895	5.38%	45,619	5.26%
County Total	\$18,826,191	100.0%	\$2,600,079	100.0%	\$6,275,397	100.0%	\$866,693	100.0%

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VERNON TOWNSHIP LIBRARY

LIT Distribution

Revised August 20, 2024 [Draft]

	2022 Actual Certified SHARES	Shares %	2022 Sp. Dist. Certified SHARES	%	2022 Actual Certified PTRC	%	2022 Sp. Dist. Certified PTRC	%
County	\$6,124,866	32.38%	\$597,057	34.85%	\$1,270,232	20.15%	\$117,530	20.58%
Townships								
Blue River	36,567	0.19%	3,419	0.20%	8,119	0.13%	725	0.13%
Brandywine	28,398	0.15%	2,716	0.16%	6,305	0.10%	576	0.10%
Brown	28,311	0.15%	2,852	0.17%	6,286	0.10%	605	0.11%
Buck Creek	902,568	4.77%	85,750	5.00%	200,403	3.18%	18,175	3.18%
Center	130,728	0.69%	11,594	0.68%	29,027	0.46%	2,457	0.43%
Green	33,152	0.18%	2,254	0.13%	7,361	0.12%	478	0.08%
Jackson	39,197	0.21%	3,950	0.23%	8,703	0.14%	837	0.15%
Suger Creek	1,714,437	9.06%	164,526	9.60%	380,668	6.04%	34,872	6.11%
Vernon	542,449	2.87%	38,969	2.27%	120,444	1.91%	8,260	1.45%
Sub-Total	3,455,807	18.27%	316,030	18.45%	767,316	12.17%	105,590	18.49%
Cities and Towns								
Greenfiled City	4,191,705	22.16%	400,208	23.36%	930,713	14.76%	84,827	14.85%
Fortville Town	861,232	4.55%	54,458	3.18%	191,225	3.03%	11,543	2.02%
New Palestine town	313,959	1.66%	28,037	1.64%	69,710	1.11%	5,943	1.04%
Shirley Town	115,948	0.61%	10,802	0.63%	25,745	0.41%	2,289	0.40%
Spring Lake Town	15,044	0.08%	1,438	0.08%	3,340	0.05%	305	0.05%
Wilkinson Town	50,350	0.27%	4,811	0.28%	11,180	0.18%	1,020	0.18%
Cumberland Town	823,573	4.35%	73,789	4.31%	182,864	2.90%	15,640	2.74%
McCordsville Town	1,465,596	7.75%	82,536	4.82%	325,416	5.16%	17,494	3.06%
Sub-Total	7,837,407	41.43%	656,079	38.29%	1,740,193	27.60%	221,273	38.74%
Schools								
Southern Hancock Comm Sch.	0	0.00%	0	0.00%	433,429	6.87%	40,911	7.16%
Greenfiled Central Comm Sch.	0	0.00%	0	0.00%	678,539	10.76%	62,783	10.99%
Mt Vernon Comm Sch.	0	0.00%	0	0.00%	937,234	14.86%	96,131	16.83%
Eastern Comm Sch.	0	0.00%	0	0.00%	145,787	2.31%	17,150	3.00%
Sub-Total	0	0.00%	0	0.00%	2,194,989	34.81%	216,975	37.99%
Library								
Fortville Public Library	109,262	0.58%	10,443	0.61%	24,260	0.38%	2,213	0.39%
Hancock County Public Library	1,388,557	7.34%	133,697	7.80%	308,311	4.89%	28,338	4.96%
Sub-Total	1,497,819	7.92%	144,140	8.41%	332,571	5.27%	47,903	8.39%
County Total	\$18,915,900	100.0%	\$1,713,305	100.0%	\$6,305,300	100.0%	\$571,101	100.0%

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VERNON TOWNSHIP LIBRARY

LIT Distribution

Revised August 20, 2024 [Draft]

	2023 Actual Certified SHARES	Shares %	2023 Sp. Dist. Certified SHARES	%	2023 Actual Certified PTRC	%	2023 Sp. Dist. Certified PTRC	%
County	\$6,600,977	31.82%	\$963,876	34.38%	\$1,480,151	21.43%	\$192,070	20.55%
Townships								
Blue River	39,316	0.19%	5,738	0.20%	9,432	0.14%	1,228	0.13%
Brandywine	30,717	0.15%	4,443	0.16%	7,369	0.11%	951	0.10%
Brown	29,371	0.14%	4,578	0.16%	7,046	0.10%	980	0.10%
Buck Creek	984,793	4.75%	140,834	5.02%	236,247	3.42%	30,136	3.22%
Center	150,291	0.72%	19,350	0.69%	36,054	0.52%	4,140	0.44%
Green	36,833	0.18%	4,807	0.17%	8,836	0.13%	1,029	0.11%
Jackson	40,916	0.20%	6,350	0.23%	9,815	0.14%	1,359	0.15%
Suger Creek	1,852,058	8.93%	268,297	9.57%	444,299	6.43%	57,410	6.14%
Vernon	608,352	2.93%	63,979	2.28%	145,940	2.11%	13,690	1.46%
Sub-Total	3,772,647	18.18%	518,376	18.49%	905,038	13.11%	110,922	11.87%
Cities and Towns								
Greenfiled City	4,528,553	21.83%	655,161	23.37%	1,086,376	15.73%	140,191	15.00%
Fortville Town	1,022,710	4.93%	87,685	3.13%	245,343	3.55%	18,763	2.01%
New Palestine town	349,698	1.69%	47,134	1.68%	83,891	1.21%	10,086	1.08%
Shirley Town	126,030	0.61%	17,541	0.63%	30,234	0.44%	3,753	0.40%
Spring Lake Town	16,249	0.08%	2,352	0.08%	3,898	0.06%	503	0.05%
Wilkinson Town	54,380	0.26%	7,870	0.28%	13,045	0.19%	1,684	0.18%
Cumberland Town	905,977	4.37%	125,660	4.48%	217,339	3.15%	26,889	2.88%
McCordsville Town	1,757,968	8.47%	142,897	5.10%	421,727	6.11%	30,577	3.27%
Sub-Total	8,761,565	42.23%	1,086,300	38.74%	2,101,853	30.44%	232,447	24.87%
Schools								
Southern Hancock Comm Sch.	0	0.00%	0	0.00%	418,829	6.06%	68,341	7.31%
Greenfiled Central Comm Sch.	0	0.00%	0	0.00%	569,317	8.24%	98,947	10.59%
Mt Vernon Comm Sch.	0	0.00%	0	0.00%	881,827	12.77%	154,148	16.49%
Eastern Comm Sch.	0	0.00%	0	0.00%	171,895	2.49%	27,376	2.93%
Sub-Total	0	0.00%	0	0.00%	2,041,868	29.57%	348,812	37.32%
Library								
Fortville Public Library	119,569	0.58%	17,088	0.61%	28,684	0.40%	3,656	0.39%
Hancock County Public Library	1,491,257	7.19%	218,081	7.78%	357,745	5.06%	46,665	4.99%
Sub-Total	1,610,826	7.76%	235,169	8.39%	386,429	5.46%	50,322	5.38%
County Total	\$20,746,016	100.0%	\$2,803,721	100.0%	\$6,915,338	100.0%	\$934,573	100.0%

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VERNON TOWNSHIP LIBRARY

LIT Distribution

Revised August 20, 2024 [Draft]

	2024 Budget Certified SHARES	Shares %	2024 Sp. Dist. Certified SHARES	%	2024 Budget Certified PTRC	%	2024 Sp. Dist. Certified PTRC	%
County	\$7,023,277	30.78%	\$1,269,809	32.38%	\$1,550,546	20.38%	\$263,345	20.15%
Townships								
Blue River	42,475	0.19%	7,581	0.19%	9,986	0.13%	1,683	0.13%
Brandywine	32,473	0.14%	5,887	0.15%	7,634	0.10%	1,307	0.10%
Brown	29,648	0.13%	5,870	0.15%	6,970	0.09%	1,303	0.10%
Buck Creek	1,187,314	5.20%	187,121	4.77%	279,134	3.67%	41,548	3.18%
Center	190,340	0.83%	27,103	0.69%	44,748	0.59%	6,018	0.46%
Green	40,351	0.18%	6,873	0.18%	9,487	0.12%	1,526	0.12%
Jackson	42,644	0.19%	8,126	0.21%	10,026	0.13%	1,804	0.14%
Suger Creek	1,971,828	8.64%	355,437	9.06%	463,572	6.09%	78,920	6.04%
Vernon	670,686	2.94%	112,461	2.87%	157,677	2.07%	24,970	1.91%
Sub-Total	4,207,759	18.44%	716,459	18.27%	989,234	13.01%	159,080	12.17%
Cities and Towns								
Greenfiled City	5,185,665	22.72%	869,025	22.16%	1,219,136	16.03%	192,956	14.76%
Fortville Town	1,149,857	5.04%	178,551	4.55%	270,329	3.55%	39,645	3.03%
New Palestine town	383,859	1.68%	65,090	1.66%	90,244	1.19%	14,452	1.11%
Shirley Town	136,751	0.60%	24,038	0.61%	32,150	0.42%	5,337	0.41%
Spring Lake Town	17,195	0.08%	3,119	0.08%	4,042	0.05%	693	0.05%
Wilkinson Town	57,927	0.25%	10,439	0.27%	13,618	0.18%	2,318	0.18%
Cumberland Town	995,403	4.36%	170,743	4.35%	234,017	3.08%	37,911	2.90%
McCordsville Town	2,011,867	8.82%	303,848	7.75%	472,985	6.22%	67,465	5.16%
Sub-Total	9,938,524	43.55%	1,624,853	41.43%	2,336,521	30.72%	360,777	27.60%
Schools								
Southern Hancock Comm Sch.	0	0.00%	0	0.00%	425,340	5.59%	89,858	6.87%
Greenfiled Central Comm Sch.	0	0.00%	0	0.00%	571,574	7.51%	140,675	10.76%
Mt Vernon Comm Sch.	0	0.00%	0	0.00%	1,168,407	15.36%	194,307	14.86%
Eastern Comm Sch.	0	0.00%	0	0.00%	176,968	2.33%	30,225	2.31%
Sub-Total	0	0.00%	0	0.00%	2,342,289	30.79%	455,065	34.81%
Library								
Fortville Public Library	123,170	0.54%	22,652	0.58%	28,957	0.38%	5,030	0.38%
Hancock County Public Library	1,526,635	6.69%	287,876	7.34%	358,908	4.72%	63,919	4.89%
Sub-Total	1,649,805	7.23%	310,528	7.92%	387,865	5.10%	68,949	5.27%
County Total	\$22,819,365	100.0%	\$3,921,649	100.0%	\$7,606,455	100.0%	\$1,307,216	100.0%

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VERNON TOWNSHIP LIBRARY

LIT Distribution

Revised August 20, 2024 [Draft]

	2025 Projected Certified SHARES	%	2025 Sp. Dist. Certified SHARES	%	2025 Projected Certified PTRC	%	2025 Sp. Dist. Certified PTRC	%
County	\$7,176,649	29.03%	\$1,010,859	31.82%	\$1,668,255	20.24%	\$226,978	21.43%
Townships								
Blue River	44,558	0.18%	6,021	0.19%	10,993	0.13%	1,446	0.14%
Brandywine	32,914	0.13%	4,704	0.15%	8,120	0.10%	1,130	0.11%
Brown	28,736	0.12%	4,498	0.14%	7,090	0.09%	1,080	0.10%
Buck Creek	1,433,018	5.80%	150,809	4.75%	353,550	4.29%	36,228	3.42%
Center	217,950	0.88%	23,015	0.72%	53,772	0.65%	5,529	0.52%
Green	42,145	0.17%	5,641	0.18%	10,398	0.13%	1,355	0.13%
Jackson	43,019	0.17%	6,266	0.20%	10,614	0.13%	1,505	0.14%
Suger Creek	2,322,099	9.39%	283,620	8.93%	572,901	6.95%	68,132	6.43%
Vernon	739,708	2.99%	93,162	2.93%	182,499	2.21%	22,380	2.11%
Sub-Total	4,904,147	19.84%	577,736	18.18%	1,209,937	14.68%	138,786	13.11%
Cities and Towns								
Greenfiled City	5,633,107	22.78%	693,493	21.83%	1,389,782	16.86%	166,594	15.73%
Fortville Town	1,287,305	5.21%	156,616	4.93%	317,600	3.85%	37,623	3.55%
New Palestine town	420,525	1.70%	53,552	1.69%	103,751	1.26%	12,864	1.21%
Shirley Town	145,904	0.59%	19,300	0.61%	35,997	0.44%	4,636	0.44%
Spring Lake Town	17,418	0.07%	2,488	0.08%	4,297	0.05%	598	0.06%
Wilkinson Town	57,352	0.23%	8,328	0.26%	14,150	0.17%	2,000	0.19%
Cumberland Town	1,053,502	4.26%	138,739	4.37%	259,917	3.15%	33,328	3.15%
McCordsville Town	2,291,273	9.27%	269,211	8.47%	565,296	6.86%	64,671	6.11%
Sub-Total	10,906,386	44.11%	1,341,727	42.23%	2,690,790	32.65%	322,315	30.44%
Schools								
Southern Hancock Comm Sch.	0	0.00%	0	0.00%	449,254	5.45%	64,227	6.06%
Greenfiled Central Comm Sch.	0	0.00%	0	0.00%	603,191	7.32%	87,304	8.24%
Mt Vernon Comm Sch.	0	0.00%	0	0.00%	1,004,257	12.19%	135,226	12.77%
Eastern Comm Sch.	0	0.00%	0	0.00%	187,080	2.27%	26,360	2.49%
Sub-Total	0	0.00%	0	0.00%	2,243,782	27.23%	313,116	29.57%
Library								
Fortville Public Library	139,042	0.56%	18,311	0.58%	34,304	0.42%	4,223	0.40%
Hancock County Public Library	1,597,005	6.46%	228,368	7.19%	394,008	4.78%	53,583	5.06%
Sub-Total	1,736,047	7.02%	246,679	7.76%	428,312	5.20%	57,805	5.46%
County Total	\$24,723,229	100.0%	\$3,177,000	100.0%	\$8,241,076	*****	\$1,059,000	100.0%

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VERNON TOWNSHIP LIBRARY

LIT Distribution

Revised August 20, 2024 [Draft]

	2026 Projected Certified SHARES	Shares %	2026 Sp. Dist. Certified SHARES	%	2026 Projected Certified PTRC	%	2026 Sp. Dist. Certified PTRC	%
County	\$7,036,456	27.50%	\$645,044	30.78%	\$1,694,913	19.87%	\$142,408	20.38%
Townships								
Blue River	45,969	0.18%	3,901	0.19%	11,256	0.13%	917	0.13%
Brandywine	33,622	0.13%	2,982	0.14%	8,233	0.10%	701	0.10%
Brown	28,964	0.11%	2,723	0.13%	7,092	0.08%	640	0.09%
Buck Creek	1,532,685	5.99%	109,047	5.20%	375,298	4.40%	25,637	3.67%
Center	230,146	0.90%	17,482	0.83%	56,354	0.66%	4,110	0.59%
Green	43,428	0.17%	3,706	0.18%	10,634	0.12%	871	0.12%
Jackson	43,888	0.17%	3,917	0.19%	10,747	0.13%	921	0.13%
Suger Creek	2,469,068	9.65%	181,100	8.64%	604,583	7.09%	42,576	6.09%
Vernon	805,784	3.15%	61,598	2.94%	197,307	2.31%	14,482	2.07%
Sub-Total	5,233,554	20.45%	386,456	18.44%	1,281,504	15.02%	90,855	13.01%
Cities and Towns								
Greenfiled City	5,867,521	22.93%	476,271	22.72%	1,436,739	16.84%	111,970	16.03%
Fortville Town	1,379,708	5.39%	105,607	5.04%	337,840	3.96%	24,828	3.55%
New Palestine town	439,017	1.72%	35,255	1.68%	107,499	1.26%	8,288	1.19%
Shirley Town	151,236	0.59%	12,560	0.60%	37,032	0.43%	2,953	0.42%
Spring Lake Town	17,789	0.07%	1,579	0.08%	4,356	0.05%	371	0.05%
Wilkinson Town	58,182	0.23%	5,320	0.25%	14,247	0.17%	1,251	0.18%
Cumberland Town	1,089,578	4.26%	91,422	4.36%	266,797	3.13%	21,493	3.08%
McCordsville Town	2,517,005	9.84%	184,778	8.82%	616,321	7.23%	43,441	6.22%
Sub-Total	11,520,036	45.02%	912,792	43.55%	2,820,831	33.07%	214,595	30.72%
Schools								
Southern Hancock Comm Sch.	0	0.00%	0	0.00%	458,888	5.38%	39,065	5.59%
Greenfiled Central Comm Sch.	0	0.00%	0	0.00%	616,126	7.22%	52,496	7.51%
Mt Vernon Comm Sch.	0	0.00%	0	0.00%	1,025,793	12.03%	107,311	15.36%
Eastern Comm Sch.	0	0.00%	0	0.00%	191,092	2.24%	16,253	2.33%
Sub-Total	0	0.00%	0	0.00%	2,291,899	26.87%	215,125	30.79%
Library								
Fortville Public Library	152,392	0.60%	11,312	0.54%	37,315	0.44%	2,660	0.38%
Hancock County Public Library	1,646,317	6.43%	140,212	6.69%	403,122	4.73%	32,963	4.72%
Sub-Total	1,798,709	7.03%	151,524	7.23%	440,437	5.16%	35,623	5.10%
County Total	\$25,588,756	100.0%	\$2,095,817	100.0%	\$8,529,585	100.0%	\$698,606	100.0%

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VERNON TOWNSHIP LIBRARY

LIT Distribution

Revised August 20, 2024 [Draft]

	2027 Projected Certified SHARES	Shares %	2027 Sp. Dist. Certified SHARES	%	2027 Projected Certified PTRC	%	2027 Sp. Dist. Certified PTRC	%
County	\$7,203,499	27.23%	\$282,656	29.03%	\$1,740,238	19.73%	\$65,705	20.24%
Townships								
Blue River	47,090	0.18%	1,755	0.18%	11,557	0.13%	433	0.13%
Brandywine	34,442	0.13%	1,296	0.13%	8,453	0.10%	320	0.10%
Brown	29,670	0.11%	1,132	0.12%	7,282	0.08%	279	0.09%
Buck Creek	1,570,054	5.93%	56,440	5.80%	385,334	4.37%	13,925	4.29%
Center	235,757	0.89%	8,584	0.88%	57,861	0.66%	2,118	0.65%
Green	44,487	0.17%	1,660	0.17%	10,918	0.12%	410	0.13%
Jackson	44,958	0.17%	1,694	0.17%	11,034	0.13%	418	0.13%
Suger Creek	2,529,266	9.56%	91,457	9.39%	620,751	7.04%	22,564	6.95%
Vernon	873,051	3.30%	29,134	2.99%	214,271	2.43%	7,188	2.21%
Sub-Total	5,408,775	20.45%	193,152	19.84%	1,327,461	15.05%	47,654	14.68%
Cities and Towns								
Greenfiled City	6,010,578	22.72%	221,863	22.78%	1,475,160	16.73%	54,737	16.86%
Fortville Town	1,454,117	5.50%	50,701	5.21%	356,880	4.05%	12,509	3.85%
New Palestine town	449,721	1.70%	16,563	1.70%	110,374	1.25%	4,086	1.26%
Shirley Town	154,924	0.59%	5,746	0.59%	38,022	0.43%	1,418	0.44%
Spring Lake Town	18,223	0.07%	686	0.07%	4,472	0.05%	169	0.05%
Wilkinson Town	59,601	0.23%	2,259	0.23%	14,628	0.17%	557	0.17%
Cumberland Town	1,116,143	4.22%	41,493	4.26%	273,932	3.11%	10,237	3.15%
McCordsville Town	2,727,124	10.31%	90,243	9.27%	669,311	7.59%	22,264	6.86%
Sub-Total	11,990,431	45.33%	429,554	44.11%	2,942,779	33.37%	105,978	32.65%
Schools								
Southern Hancock Comm Sch.	0	0.00%	0	0.00%	471,159	5.34%	17,694	5.45%
Greenfiled Central Comm Sch.	0	0.00%	0	0.00%	632,602	7.17%	23,757	7.32%
Mt Vernon Comm Sch.	0	0.00%	0	0.00%	1,053,224	11.94%	39,553	12.19%
Eastern Comm Sch.	0	0.00%	0	0.00%	196,202	2.22%	7,368	2.27%
Sub-Total	0	0.00%	0	0.00%	2,353,187	26.69%	88,373	27.23%
Library								
Fortville Public Library	165,114	0.62%	5,476	0.56%	40,523	0.46%	1,351	0.42%
Hancock County Public Library	1,686,456	6.37%	62,899	6.46%	413,902	4.69%	15,518	4.78%
Sub-Total	1,851,570	7.00%	68,375	7.02%	454,425	5.15%	16,869	5.20%
County Total	\$26,454,274	100.0%	\$973,736	100.0%	\$8,818,091	100.0%	\$324,579	*****

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VERNON TOWNSHIP LIBRARY

Summary of Countywide Collections and Distributions by the State

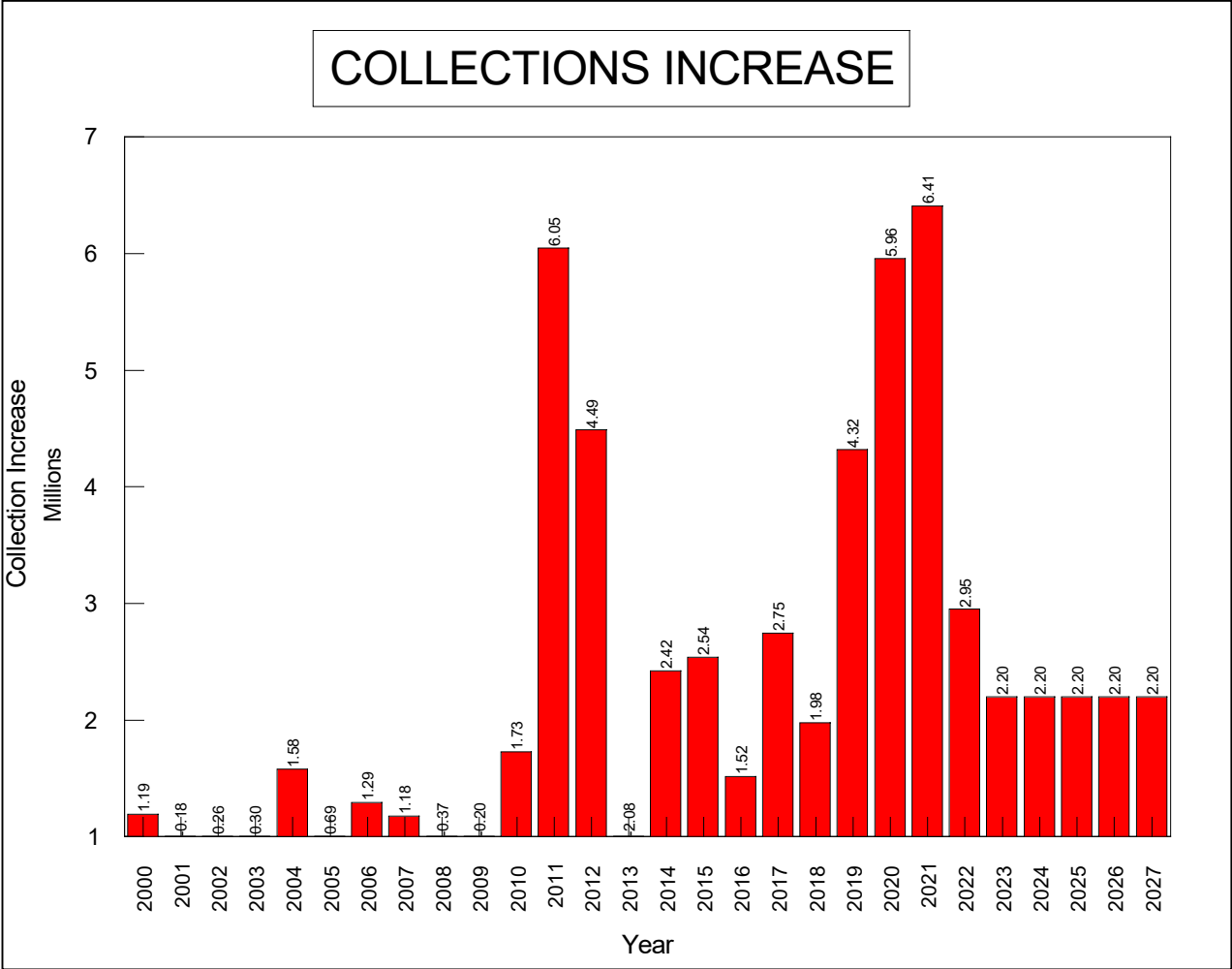
Revised August 20, 2024 [Draft]

Calendar Year	Rate	Collections	% Incr	Special Distributions	Certified Distributions	% Incr	Interest	State Rounding	Balance	Computed Taxable Income	% Incr
2027	0.0194	70,560,865	3.2%	2,518,731	68,428,388	3.4%	439,903	0	15,517,309	3,637,157,990	3.22%
2026	0.0194	68,360,865	3.3%	5,421,180	66,189,581	3.5%	509,386	0	15,463,660	3,523,755,928	3.33%
2025	0.0194	66,160,865	3.4%	8,217,841	63,950,752	8.3%	644,439	0	18,204,170	3,410,353,866	3.44%
2024	0.0194	63,960,865	3.6%	10,143,998	59,026,091	10.0%	822,231	0	23,567,458	3,296,951,804	3.56%
2023	0.0194	61,760,865	3.7%	7,252,291	53,663,026	9.7%	858,701	0	27,954,452	3,183,549,742	3.69%
2022	0.0194	59,560,865	5.2%	4,431,748	48,929,128	0.5%	316,722	(1)	26,250,203	3,070,147,680	5.22%
2021	0.0194	56,606,154	12.8%	6,032,184	48,697,081	6.1%	53,303	0	19,733,493	2,917,842,990	12.77%
2020	0.0194	50,198,128	13.5%	3,753,901	45,910,858	20.6%	179,286	0	17,803,301	2,587,532,371	1.77%
2019	0.0174	44,238,643	10.8%	3,229,387	38,070,418	8.3%	281,892	0	17,090,646	2,542,450,747	8.28%
2018	0.0170	39,915,845	5.2%	99,217	35,162,485	4.3%	176,607	0	13,869,916	2,347,990,882	5.21%
2017	0.0170	37,938,578	7.8%	0	33,710,457	5.6%	56,543	1	9,039,166	2,231,681,059	7.81%
2016	0.0170	35,191,241	4.5%	10,400,259	31,924,137	-1.0%	23,906	0	4,754,501	2,070,073,000	4.50%
2015	0.0170	33,674,720	8.2%	0	32,237,013	8.9%	25,786	0	11,863,750	1,980,865,882	5.76%
2014	0.0166	31,136,905	8.4%	0	29,603,491	12.6%	17,664	0	10,400,257	1,872,896,541	2.73%
2013	0.0158	28,713,984	-6.8%	0	26,295,659	0.4%	15,642	0	8,849,179	1,823,110,095	-3.81%
2012	0.0163	30,798,069	17.1%	3,109,244	26,197,056	18.4%	15,925	0	6,415,212	1,895,265,785	12.86%
2011	0.0157	26,309,538	29.9%	0	22,122,576	9.6%	5,763	0	4,907,518	1,679,328,640	4.30%
2010	0.0126	20,260,659	9.3%	2,543,662	20,192,229	6.2%	2,710	0	714,793	1,610,122,861	1.00%
2009	0.0116	18,531,473	-1.1%	1,905,979	19,019,029	6.4%	49,957	0	3,187,315	1,594,105,204	-2.15%
2008	0.0115	18,734,414	-1.9%	2,540,498	17,872,873	5.6%	219,712	0	5,530,893	1,629,079,478	-1.91%
2007	0.0115	19,099,989	6.6%	1,142,402	16,927,526	3.8%	371,198	0	6,990,138	1,660,868,609	
2006		17,921,370	7.8%	0	16,314,521	14.8%	299,130	0	5,588,879		
2005		16,626,815	4.3%	0	14,214,578	-0.3%	128,260	0	3,682,900		
2004		15,934,679	11.0%	2,479,809	14,260,362	-3.6%	39,333	0	1,142,403		
2003		14,352,016	2.1%	0	14,785,433	-9.0%	59,114	0	1,908,562		
2002		14,053,566	1.9%	492,349	16,243,521	9.0%	129,993	0	2,282,865		
2001		13,795,770	-1.3%	4,287,617	14,900,557	7.2%	341,936	0	4,835,176		
2000		13,974,529	9.3%	0	13,899,293	24.2%	632,692	0	9,885,644		
1999		12,780,612		0	11,189,813		521,635	0	9,177,716		

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VERNON TOWNSHIP LIBRARY
Summary of Countywide Collections and Distributions by the State
Revised August 20, 2024 [Draft]

Collections Amount Over Previous Year		
2027	0.0194	2,200,000
2026	0.0194	2,200,000
2025	0.0194	2,200,000
2024	0.0194	2,200,000
2023	0.0194	2,200,000
2022	0.0194	2,954,711
2021	0.0194	6,408,026
2020	0.0194	5,959,485
2019	0.0174	4,322,798
2018	0.0170	1,977,267
2017	0.0170	2,747,337
2016	0.0170	1,516,521
2015	0.0170	2,537,815
2014	0.0166	2,422,921
2013	0.0158	(2,084,085)
2012	0.0163	4,488,531
2011	0.0157	6,048,879
2010	0.0126	1,729,186
2009	0.0116	(202,941)
2008	0.0115	(365,575)
2007	0.0115	1,178,619
2006	0.0000	1,294,555
2005	0.0000	692,136
2004	0.0000	1,582,663
2003	0.0000	298,450
2002	0.0000	257,796
2001	0.0000	(178,759)
2000	0.0000	1,193,917
1999	0.0000	



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VERNON TOWNSHIP LIBRARY
Summary of Countywide Collections and Distributions by the State
Revised August 20, 2024 [Draft]

Calendar Year	Expenditure Certified Shares	Expenditure Public Safety	Expenditure Econ. Develop.	Correctional Facilities	Prop. Tax Relief	Special Purpose	Total	Rate Expenditure Certified Shares	Rate Expenditure Public Safety	Rate Expenditure Econ. Develop.	Rate Correctional Facilities	Rate Prop. Tax Relief	Rate Special Purpose	Total Rate
2027	35,272,365	8,465,368	3,527,236	7,054,473	8,818,091	5,290,855	68,428,388	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2026	34,118,341	8,188,402	3,411,834	6,823,668	8,529,585	5,117,751	66,189,581	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2025	32,964,305	7,911,433	3,296,431	6,592,861	8,241,076	4,944,646	63,950,752	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2024	30,425,820	7,302,197	3,042,582	6,085,164	7,606,455	4,563,873	59,026,091	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2023	27,661,354	6,638,725	2,766,135	5,532,271	6,915,338	4,149,203	53,663,026	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2022	25,221,200	6,053,088	2,522,120	5,044,240	6,305,300	3,783,180	48,929,128	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2021	25,101,588	6,024,381	2,510,159	5,020,318	6,275,397	3,765,238	48,697,081	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2020	23,665,390	5,679,694	2,366,539	4,733,078	5,916,348	3,549,809	45,910,858	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2019	21,887,284	5,252,948	2,183,346		5,471,821	3,275,019	38,070,418	1.00000%	0.24000%	0.10000%		0.25000%	0.15000%	1.74000%
2018	20,695,090	4,139,018	2,061,842		5,173,772	3,092,763	35,162,485	1.00000%	0.20000%	0.10000%		0.25000%	0.15000%	1.70000%
2017	19,843,315	3,968,663	1,975,060		4,960,829	2,962,590	33,710,457	1.00000%	0.20000%	0.10000%		0.25000%	0.15000%	1.70000%
2016	18,795,294	3,759,059	4,670,961		4,698,823	0	31,924,137	1.00000%	0.20000%	0.10000%		0.25000%	0.15000%	1.70000%
2015	18,942,840	4,769,895	4,735,710		3,788,568	0	32,237,013	1.00000%	0.20000%	0.10000%		0.25000%	0.15000%	1.70000%
Special Distribution														
2027	1,298,315	311,596	129,832	259,663	324,579	194,747	2,518,731	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2026	2,794,423	670,661	279,442	558,885	698,606	419,163	5,421,180	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2025	4,236,000	1,016,640	423,600	847,200	1,059,000	635,400	8,217,841	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2024	5,228,865	1,254,928	522,887	1,045,773	1,307,216	784,330	10,143,998	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2023	3,738,294	897,191	373,829	747,659	934,574	560,744	7,252,291	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2022	2,284,406	548,257	228,441	456,881	571,102	342,661	4,431,748	1.00000%	0.24000%	0.10000%	0.20000%	0.25000%	0.15000%	1.94000%
2021	3,466,772	832,025	346,677		866,693	520,016	6,032,184	1.00000%	0.24000%	0.10000%		0.25000%	0.15000%	1.74000%
2020	2,208,177	441,635	220,818		552,044	331,227	3,753,901	1.00000%	0.20000%	0.10000%		0.25000%	0.15000%	1.70000%
2019	1,899,639	379,928	189,964		474,910	284,946	3,229,387	1.00000%	0.20000%	0.10000%		0.25000%	0.15000%	1.70000%

Special Purpose LIT Balance - County Auditor

2017	\$53,693	Increase
2018	\$158,254	\$104,561
2019	\$600,098	\$441,844
2020	\$1,257,808	\$657,710
2021	\$2,202,654	\$944,846
2022	\$2,858,149	\$655,495
2023	\$3,889,491	\$1,031,342
2024	\$5,382,493	\$1,493,002

Estimated

For internal management use only. See assumptions. Actual results may vary and the differences may be material.

VERNON TOWNSHIP LIBRARY

0101 General Fund

Projected Expenditures Detail

Revised August 20, 2024 [Draft]

EXPENDITURES:	Actual 2022	Actual 2023	BUDGET 2024	BUDGET 2025	Projected 2026	Projected 2027
Personal Services						
Salary of librarian/certified staff	\$62,254	\$58,421	\$68,000	\$211,605	\$217,953	\$224,492
Wages-full-time/Part-time	180,831	189,446	184,041	170,580	175,697	180,968
FICA	18,671	19,306	20,500	32,000	32,960	33,949
PERF	20,834	20,121	22,000	36,000	37,080	38,192
Group insurance	0	4,500	13,000	32,000	33,600	35,280
Other employee benefits	0	0	0	0	0	0
Unemployment compensation	0	0	1,000	10,000	10,300	10,609
Other	0	0	0	0	0	0
Total Personal Services	282,590	291,794	308,541	492,185	507,590	523,490
Supplies						
Official records	0	346	350	350	361	372
Other office supplies	0	0	0	10,000	10,300	10,609
Displays, Decor, and Marketing	0	0	0	2,000	2,060	2,122
Other Repair and maintenance supplies	4,701	1,686	1,000	504	519	535
Program	900	440	500	10,000	10,300	10,609
Building material and supplies	0	0	750	0	0	0
Other office supplies	1,776	100	4,200	3,500	3,605	3,713
Other operating supplies	0	5,491	6,000	2,000	2,060	2,122
Other Fuel	250	55	600	2,000	2,060	2,122
Total Supplies	7,627	8,118	13,400	30,354	31,265	32,204
Other Services and Charges						
<u>Professional Services</u>						
Legal services	625	1,930	2,500	2,500	2,575	2,652
OCLC	0	0	0	0	0	0
Consultants	10,088	6,420	7,750	7,840	8,075	8,317
Payroll processing fee	0	0	0	0	0	0
Other professional services	46,052	42,629	35,160	75,000	77,250	79,568
<u>Communications:</u>						
Telephone/Internet	3,394	3,262	4,260	3,000	3,090	3,183
Postage	108	179	200	100	103	106
Travel	2,444	657	1,200	5,000	5,150	5,305
Professional meetings	710	1,040	1,400	5,000	5,150	5,305
Freight and express	1,979	3,100	4,170	4,038	4,159	4,284
Software Subscriptions	0	0	9,928	0	0	0

For internal management use only. See assumptions. Actual results may vary and the differences may be material.

VERNON TOWNSHIP LIBRARY

0101 General Fund

Projected Expenditures Detail

Revised August 20, 2024 [Draft]

EXPENDITURES:	Actual 2022	Actual 2023	BUDGET 2024	BUDGET 2025	Projected 2026	Projected 2027
<u>Printing & Advertising:</u>		0				
Legal notice & Employment Ads.	24	0	64	64	66	68
Printing	0	0	0	0	0	0
Banking fees	0	0	0	0	0	0
<u>Insurance:</u>		0				
Official bonds	356	0	400	400	412	424
Other insurance	9,458	8,423	8,405	12,000	12,360	12,731
<u>Utility Services:</u>		0				
Gas	2,542	1,509	2,500	5,000	5,150	5,305
Electricity	8,306	7,733	9,500	12,000	12,360	12,731
Water	1,969	1,442	1,750	1,750	1,803	1,857
Trash removal	1,422	1,304	1,464	1,750	1,803	1,857
<u>Repairs & Maintenance:</u>		0				
Premises	3,140	4,718	8,220	10,000	10,300	10,609
Equipment	6,915	5,973	4,010	10,000	10,300	10,609
Service contract	0	0	0	0	0	0
Bank fees	120	0	0	0	0	0
<u>Rentals:</u>		0				
Real Estate	0	0	0	0	0	0
Equipment	0	0	0	0	0	0
<u>Other:</u>		0				
Staff Development	0	0	0	0	0	0
Petty cash	0	0	0	0	0	0
Dues	306	0	300	0	0	0
Transfer to LIRF	0	0	3,883	0	0	0
Other Digital Download material, Software a	0	0	2,870	80,000	82,400	84,872
Other, Evergreen	289	0	0	3,800	3,914	4,031
Total Other Services and Charges	100,247	90,319	109,934	239,242	246,420	253,814
Capital Outlay						
Land	0	0	1	0	0	0
Buildings	0	0	1	0	0	0
Improvements other than bldgs	0	0	1	1,000	1,000	1,000
Furniture & Equipment	1,842	2,438	5,249	150,000	150,000	150,000
Books	36,344	35,080	37,000	50,000	50,000	50,000
Periodicals	1,950	1,100	2,000	1,000	1,000	1,000
Nonprinted material	5,700	5,157	8,500	10,000	10,000	10,000
Bindery/other	29,046	4,086	0	0	15,457	44,899
Total Capital Outlay	74,882	47,861	52,752	212,000	227,457	256,899
Total General Fund	\$465,346	\$438,092	\$484,627	\$973,781	\$1,012,732	\$1,066,407

For internal management use only. See assumptions. Actual results may vary and the differences may be material.

VERNON TOWNSHIP LIBRARY
Building
Revised August 20, 2024 [Draft]

Date	Total Lease Rental Payment
Jan 15, 2022	0.00
July 15, 2022	0.00
Jan 15, 2023	0.00
July 15, 2023	0.00
Jan 15, 2024	0.00
July 15, 2024	0.00
Jan 15, 2025	0.00
July 15, 2025	0.00
Jan 15, 2026	0.00
July 15, 2026	0.00
Jan 15, 2027	0.00
July 15, 2027	0.00
Jan 15, 2028	0.00
July 15, 2028	0.00
Jan 15, 2029	0.00
July 15, 2029	0.00
	<u>0.00</u>

For internal management use only. See assumptions. Actual results may vary and the differences may be material.

VERNON TOWNSHIP LIBRARY
Economic and Policy Assumptions
Revised August 20, 2024 [Draft]

1 Responsibility for Assumptions

The following assumptions were used in the calculation of the accompanying projections. It is the responsibility of the Vernon Township Library Board to judge the validity of the assumptions prior to placing any reliance upon the projections.

The projections and other information contained herein are for internal management use by Township Officials only and should not be used by others for any other purpose. Actual results may vary from the projections and the differences may be material. The information contained herein is unaudited.

2 Factors Used in Calculating Certain Projected Information:

Unless otherwise noted:

	<u>2026</u>	<u>2027</u>
Account 1 - Personal services (No new personnel is expected)	3.0%	3.0%
Account 1 - FICA	3.0%	3.0%
Account 1 - PERF	3.0%	3.0%
Account 1 - Health Insurance	5.0%	5.0%
Account 1 - Other benefits	3.0%	3.0%
Account 1 - Health Insurance	3.0%	3.0%
Account 2 - Supplies	3.0%	3.0%
Account 3 - Other services and charges	3.0%	3.0%
Account 4 - Capital Outlay	3.0%	3.0%

3 Expenditures

Unless otherwise noted, expenditures are expected to be in accordance with budgets that were approved by the Department of Local Government Finance and/or Township Board.

4 Assessed Value Growth (AV)

The civil true tax value after the current certified year is expected to increase by the following amount:

<u>2026</u>	<u>2027</u>
15.00%	13.00%

For internal management use only. See assumptions. Actual results may vary and the differences may be material.

5 Property tax collections

It is expected that the debt service funds will be funded at 100% of the budgeted amount and the loss from the circuit breaker will be shared from all other remaining funds. The loss is expected to be as follows:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
General Fund	0.00%	0.00%	0.00%	0.00%	0.00%

6 LIT Rates

Taxable income is expected to increase or decrease at the following rate

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Calendar Year	3.69%	3.56%	3.44%	3.33%	3.22%
Fiscal Year			<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
			3.50%	3.38%	3.27%

7 LIT, Interest on State Investments

With regard to interest due the county on LIT fund collected by the state but not yet distributed to the Hancock County Auditor, the interest rate earned is expected to be as follows:

Annually: 2.5%

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VERNON TOWNSHIP LIBRARY
Economic and Policy Assumptions
Revised August 20, 2024 [Draft]

8 LIT Allocation Within Hancock County

Unless otherwise noted, the Hancock County taxing entities (abstract/budget) property tax levies are expected to increase at a rate in accordance with the current non-farm income factor.

9 Revenue Projections

Unless specifically noted, revenues are expected to be in accordance with estimates that were made at the time of the adopted budgets. Unless specifically noted, revenues are expected to be the same as the previous year.

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Copy fees	2,439	2,400	2,400	2,400
Fines and fees	2,195	2,000	2,000	2,000
Fees laminator	0	0	0	0
Fees fax	0	0	0	0
Interest	11,619	10,000	8,000	6,400
Other	5,410	0	0	0

10 FIT, Excise Tax, CVET Revenue

Revenue is expected to remain in proportion to the previous year property tax collections for each fund, multiplied by the factor listed below.

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Financial Institutions Tax		90.0%	90.0%	90.0%
Excise	98.0%	98.0%	98.0%	98.0%
CVET		98.0%	98.0%	98.0%

11 Encumbrances

Encumbrances at the beginning of each year after the current year are expected to be zero, with the previous year appropriation being fully expended.

For internal management use only. See assumptions. Actual results may vary and the differences may be material.

VERNON TOWNSHIP LIBRARY
Economic and Policy Assumptions
Revised August 20, 2024 [Draft]

12 Allocation of LIT Shares Among Funds

The LIT revenue is expected to be distributed as follows:

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Regular Shares Distribution	123,170	139,042	152,392	165,114
Special Shares Distribution	22,652	18,311	11,312	5,476
Regular I.C. 6-3.6-6-3(a)(2) Distribution	28,957	34,304	37,315	40,523
Special I.C. 6-3.6-6-3(a)(2) Distribution	5,030	4,223	2,660	1,351
Total	179,809	195,880	203,679	212,464
General Fund	179,809	195,880	203,679	212,464
Rainy Day Fund	0	0	0	0

14 Allocation of Frozen Property Tax Levy

100% of the maximum levy will be put towards the General Fund.

17 Personal Property Adjustment to Maximum Levy

After the current year the personal property adjustment to the maximum levy is expected to increase the same amount as the previous year.

18 Equilient Property Tax Rates

The rates after the current year are expected to increase/decrease as follows:

Rate:	<u>2025</u>	<u>2026</u>	<u>2027</u>
	89.26%	53.62%	-1.02%

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19 Future Debt Expenditures

The following future debt payments are expected to be incurred:

	<u>2025</u>	<u>2026</u>	<u>2027</u>
Building Debt	\$0	\$400,000	\$400,000

21 Property Tax Appeals

It is expected that the township will appeals for the following amounts:

	<u>2025</u>	<u>2026</u>	<u>2027</u>
Growth Factor	\$48,505	\$118,799	\$101,463
Extension of services appeal	\$321,266	\$0	\$0

24 Unused Appropriations

It is expected that the following funds will have unused appropriations as a percent of the budget.

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
General Fund	0.00%	0.00%	0.00%	0.00%

25 Non-Farm Personal Income

It is expected the non-farm personal income will increase as follows:

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
	4.00%	4.00%	4.00%	4.00%

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26 Additional Appropriations

The following additional appropriations are expected after January 1, 2020:

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
General	0	0	0	0
Rainy Day	0	0	0	0

27 Rainy Day

It is expected the following funds will be deposited into the Rainy Day Fund:

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
General Fund	\$0	\$0	\$0	\$0