Resolution No. 010224

Resolution Concerning the Acquisition of Real Property

WHEREAS, the McCordsville Redevelopment Commission (the "MRC") is a redevelopment commission duly organized and existing pursuant to the laws of the State of Indiana.

WHEREAS, Ind. Code § 36-7-14-12.2 and Ind. Code § 36-7-14-43 authorizes the MRC to acquire real property; and

WHEREAS, the MRC finds that certain real property consisting of Parcel No. 30-01-025-201-010.000-018, commonly known as 7595 N. 600 W., McCordsville, IN 46055, which legal description is Lot Numbered Ten (10) in Myrta Smith's Addition to the Town of McCordsville, Hancock County, as per plat thereof recorded in Plat Book 4, page 51, in the Office of the Recorder of Hancock County, Indiana, is necessary for economic development, is located in, serving, or benefiting an Economic Development area, and is located within the corporate boundaries of the Town of McCordsville, Indiana; and

WHEREAS, the Indiana Code provides that the price to be offered for real property may not exceed the average of two (2) independent appraisals unless specifically authorized by the MRC; and

NOW, THEREFORE, BE IT RESOLVED that the MRC hereby (a) finds the real property described as set forth above consisting of Parcel No. 30-01-025-201-010.000-018, commonly known as 7595 N. 600 W., McCordsville, IN 46055, which legal description is Lot Numbered Ten (10) in Myrta Smith's Addition to the Town of McCordsville, Hancock County, as per plat thereof recorded in Plat Book 4, page 51, in the Office of the Recorder of Hancock County, Indiana, is located in an Economic Development area, is located within the corporate boundaries of the Town of McCordsville, Indiana, and is necessary for redevelopment, and (b) authorizes all acts necessary and allowed per Indiana State Statute for the acquisition of the real property described above for a purchase price of \$195,000.00 subject to a completed final survey and conditioned upon the Seller executing all documents necessary to allow Buyer to replat the subject property and to cooperate in such procedure as requested by Buyer.

ADOPTED by a vote of $\frac{4}{2}$ to $\underline{0}$ at a properly convened public meeting of the

McCordsville Redevelopment Commission this 2 day of <u>January</u> 2024.
McCordsville Redevelopment Commission
Alex Jordan, President Ruth Hess, Member
Larry Longman, Member Dale Needleman, Member
Vacant, Member

Attest:

Niki Jones, Recording Secretary

This instrument was prepared by Gregg H. Morelock, BRAND & MORELOCK, 6 West South Street, Greenfield, IN 46140.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Gregg H. Morelock.

Gregg\MUNICIPAL\McCordsville\Redevelopment Commission\600 West Acquisitions\Acquisition of Real Property - 12-28-23