

**ORDINANCE NO. 091223**

**AN ORDINANCE TO CREATE A PROJECT CONTRIBUTION  
NONREVERTING FUND**

**WHEREAS**, pursuant to the provisions of certain Planned Unit Development Ordinances, developers/builders are required to contribute various sums for the construction, installation, care, and maintenance of roadways within the Town of McCordsville, Indiana; and

**WHEREAS**, upon the advice of the McCordsville Clerk-Treasurer, it is deemed in the best interest of the citizens of McCordsville, Indiana, that the efficient management and accounting of said funds requires the creation of a nonreverting fund into which all such monies shall be deposited and from which monies associated with the installation, construction, care, and maintenance of roadways within the Town of McCordsville, Indiana shall be paid.

**THEREFORE BE IT ORDAINED** by the Town Council of the Town of McCordsville, Indiana that:

**SECTION I**

There is hereby created a nonreverting fund designated as the Project Contributions Fund No. 4651 into which shall be deposited all funds received from developers/builders as required by the provisions of any applicable Planned Unit Development Ordinance.

**SECTION II**

The monies within said fund shall be expensed via line-item number 4651.01.512, Capital Projects, and shall exclusively be used for the construction, installation, repair, and maintenance of streets and roadways within the Town of McCordsville, Indiana.

**SECTION III**

This Ordinance shall be in full force and effect from and after its passage and due publication according to law.

**SECTION IV**

Introduced and filed on the \_\_\_\_ day of \_\_\_\_\_, 2023. A motion to consider on first reading on the day of introduction was offered and sustained by a vote of \_\_\_\_ in favor and \_\_\_\_ opposed pursuant to I.C. 36-5-2-9.8.

Duly ordained and passed this \_\_\_\_ day of \_\_\_\_\_, 2023 by the Town Council of the Town of McCordsville, Hancock County, Indiana, having been passed by a vote of \_\_\_\_ in favor and \_\_\_\_ opposed.

**TOWN OF MCCORDSVILLE, INDIANA, BY ITS TOWN COUNCIL**

Voting Affirmative:

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Gregory J. Brewer

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Larry J. Longman

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Branden D. Williams

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Bryan Burney

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Scott Jones

ATTEST:

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Stephanie Crider, Clerk-Treasurer

Voting Opposed:

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Gregory J. Brewer

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Larry J. Longman

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Branden D. Williams

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Bryan Burney

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Scott Jones

This instrument was prepared by Gregg H. Morelock, BRAND & MORELOCK, 6 West South Street, Greenfield, IN 46140.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Gregg H. Morelock.