TOWN OF MCCORDSVILLE, INDIANA

Proposed General Obligation Park Bonds, Series 2023
(Park Project)
Debt Service and Property Tax Rate Impact Schedule

Date	Principal	Interest Rate (1)	Interest	Debt Service: Semi-Annual	Debt Service: Annual	Estimated Tax Rate Impact: Assessed Value (2)	Estimated Tax Rate Impact: Tax Rate
1/1/2024							
7/1/2024	$ 94,000.00	3.00%	$ 15,000.00	$ 109,000.00			
1/1/2025	94,000.00	3.00%	13,590.00	107,590.00	$ 216,590.00	$ 523,277,663	$ 0.0414
7/1/2025	96,000.00	3.00%	12,180.00	108,180.00			
1/1/2026	98,000.00	3.00%	10,740.00	108,740.00	216,920.00	538,975,993	0.0402
7/1/2026	99,000.00	3.00%	9,270.00	108,270.00			
1/1/2027	100,000.00	3.00%	7,785.00	107,785.00	216,055.00	555,145,273	0.0389
7/1/2027	103,000.00	3.00%	6,285.00	109,285.00			
1/1/2028	103,000.00	3.00%	4,740.00	107,740.00	217,025.00	571,799,631	0.0380
7/1/2028	106,000.00	3.00%	3,195.00	109,195.00			
1/1/2029	107,000.00	3.00%	1,605.00	108,605.00	217,800.00	588,953,620	0.0370
	$ 1,000,000.00		$ 84,390.00	$ 1,084,390.00	$ 1,084,390.00		

	Property Owner Type: 1%	Property Owner Type: 2%	Property Owner Type: 3%
Gross Assessed Value (GAV)	$ 346,757.00	$ 1,000,000.00	$ 1,000,000.00
Less: Standard Deduction	(48,000.00)	0.00	0.00
Less: Supplemental Homestead Deduction	(104,564.95)	0.00	0.00
Net Assessed Value (NAV)	194,192.05	1,000,000.00	1,000,000.00
Divided by $100	100.00	100.00	100.00
Net Taxable Value	1,942.00	10,000.00	10,000.00
Times: Maximum Annual Tax Rate	0.0414	0.0414	0.0414
Estimated Annual Tax Liability	$80.00	$414.00	$414.00
Estimated Monthly Tax Liability	$6.67	$34.50	$34.50

(1) Estimated, subject to change.
(2) Estimated to increase by three percent (3%) annually.