



February 7, 2023

McCordsville Redevelopment Commission
c/o Tim Gropp
6280 West 800
McCordsville, Indiana 46055

Re: Engagement Letter – Accounting Services

Dear Mr. Gropp,

We are pleased to submit this engagement letter to you for consideration by the McCordsville Redevelopment Commission (“Commission”) regarding our retention to provide certain accounting services as outlined in the Scope of Services below (the “Project”).

SCOPE OF SERVICES

LWG CPAs & Advisors (“LWG”) will provide the accounting services including, but not limited to, the following:

- ▶ Assist the Commission, staff, legal counsel and other consultants with coordinating information requests from the County Auditor and County Treasurer, as needed;
- ▶ Assist with the preparation of the Annual Commission Report required by the Indiana Department of Local Government Finance (DLGF) for posting on its Gateway system;
- ▶ Prepare tax increment finance analysis as directed by the Commission;
- ▶ Review tax increment finance projections and collections, as needed;
- ▶ Prepare and present monthly fiscal analysis to the Commission which shall include receipts, disbursements, balances, debt schedules and projected cash flows;
- ▶ Attend regular and special meetings of the Commission (including executive sessions) as directed by the President of the Commission;
- ▶ Attend staff and working group meetings as directed by the President of the Commission; and
- ▶ Other such matters as directed by the Commission.

ENGAGEMENT TEAM

I will be the primary person responsible for the engagement, however, additional firm members may be assigned specific tasks related to the Project.

TERM

This engagement shall be effective January 1, 2023 through December 31, 2023 and may be terminated by either party upon 30 days written notice.

HOURLY RATES

Our fee for these services will be based on the following maximum hourly rates of the staff assigned to the engagement:

Partners	\$300
Principals	225
Managers	200
Senior Accountants	125
Staff Accountants	90

These represent our maximum standard hourly fees. If the hourly rate of any individual assigned to this engagement is less than the amount specified above, the lower rate would be charged. These rates represent the current maximum hourly rates of the firm. Rates are adjusted from time to time and any change in the maximum hourly rates listed above will be provided to the Commission at least thirty (30) days prior to their implementation.

MUNICIPAL ADVISOR

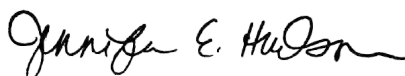
LWG is a registered municipal advisor under the applicable rules promulgated by the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”). The scope of this engagement letter does not include services that would be considered municipal advisory services or financings that would require compliance with the SEC rules and the MSRB rules (collectively, the “Rules”). For example, the analysis of any potential debt obligations by the Commission. In the event that such municipal advisory services are requested, LWG will provide an engagement letter which will disclose certain matters to you and include certain terms herein as required by the Rules.

CONCLUSION

If the foregoing terms are acceptable, please indicate so by signing and returning a copy of this letter, retaining the original for your files. We look forward to being of service to the Commission and the citizens of McCordsville.

If you should have any questions or need additional information, please do not hesitate to contact me.

Sincerely,



Jennifer Hudson

ACKNOWLEDGED and AGREED to
this _____ day of _____ 2023

MCCORDSVILLE REDEVELOPMENT COMMISSION
