

**RESOLUTION NO.**

**TOWN OF McCORDSVILLE REDEVELOPMENT COMMISSION**  
**AUTHORIZATION OF ACCEPTANCE OF TRANSFER OF PROPERTY**  
**FROM TOWN OF McCORDSVILLE**

**WHEREAS**, the Town of McCordsville Redevelopment Commission (“RDC”) was formed by the Town Council of the Town of McCordsville under the requirements set forth in Indiana Code § 36-7-14 *et seq.* for the purposes provided and permitted under Indiana law; and

**WHEREAS**, the Board of Commissioners (“Board”) of the RDC has been properly appointed in accordance with applicable statute; and

**WHEREAS**, the Board has been made aware of certain property owned by the Town of McCordsville (“Town”) located within the Town which is owned by the Town and may be suitable for redevelopment by a for profit developer, namely the site of the previous town hall at 5759 W. Broadway, McCordsville, Indiana and which is more particularly described in Exhibit A (the “Property”); and

**WHEREAS**, the Town has determined that the RDC is well positioned to assist in the active marketing, solicitation and consideration of proposals which would allow for redevelopment of the Property; and

**WHEREAS**, the Town acquired the Property through a mechanism other than by eminent domain from the previous owner; and

**WHEREAS**, the RDC would be willing to accept title to the Property from the Town for no consideration; and

**WHEREAS**, the Town is willing to transfer title to the Property for no consideration so long as the Town has a reversionary interest in the Property in the event the RDC ceases to validly exist prior to the disposal of the Property to a third party; and

**WHEREAS**, the Town and RDC agree that the RDC shall be considered to no longer be validly existing if the RDC fails to submit any required reports to the Town and/or the State of Indiana for two consecutive fiscal years; and

**WHEREAS**, the Town and the RDC acknowledge that the consideration contemplated herein is sufficient consideration for the transfer of the Property from the Town to the RDC; and

**WHEREAS**, upon the Town and the RDC having passed substantially similar resolutions as contemplated by Indiana Code § 36-1-11-8 to authorize the transfer of the Property to the RDC for the consideration set forth above, the Property shall be transferred from the Town to the RDC by Quitclaim Deed.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the McCordsville Redevelopment Commission that acquisition of the Property by way of Quitclaim Deed is hereby approved and the President of the McCordsville Redevelopment Commission, with the assistance of legal counsel as may be required, is hereby authorized to proceed with all matters and to execute all documents or instruments necessary or required to complete the transfer of the Property as contemplated herein.

Approved and adopted this 4<sup>th</sup> day of January, 2022.

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Alex Jordan

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Brandy Stepan

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Shelley Haney

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Brian Hurley

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Donetta Gee-Weiler

This instrument was prepared by Gregg H. Morelock, BRAND & MORELOCK, 6 West South Street, Greenfield, IN 46140.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Gregg H. Morelock.

A part of the West Half of the Northwest Quarter of Section 25, Township 17 North, Range 5 East, more particularly described as follows:

BEGINNING at a point which point is described as being a point in the Southeasterly right of way line of State Road #67 which point is 150 feet northeasterly, measured along said right of way line from a point which is 767.5 feet East deed (762.23 feet measured) and 2045.5 feet North of the Southwest Corner of said Half Quarter Section; running thence Northeast in and along said right of way line 211 feet; continuing thence Northeasterly on and along said right of way line and making an interior angle of 176 degrees and 9 minutes a distance of 263 feet deed (260.11 feet measured); hence continuing Northeasterly on and along said right of way line making an interior angle of 164 degrees and 22 minutes a distance of 200 feet deed (196.82 feet measured) to a point of intersection of said right of way with the East line of said Half Quarter Section; thence South in and along said East line 445.3 feet; thence West 482.6 feet deed (479.95 feet measured) to the place of beginning. Containing 2.92 acres, deed (2.792 acres measured), more or less.

Subject, however, to all legal highways, rights of way, easements and restrictions of record.

## **EXHIBIT A**