**Building Improvement Grant Maintenance Agreement**

**Town of McCordsville, Indiana**

This Covenant made this 11 day of February, 2021 by and between name, Business Owner, and the Town of McCordsville, Indiana.

**Whereas**, the Town of McCordsville has made available funds for building improvement grants, and

**Whereas**, the property owner receiving grant funds will, after completion of the project, assume the total cost of the continued maintenance, repair and administration of the property in a manner satisfactory to the Town of McCordsville.

**Whereas**, a grant in the amount of $5,000 has been awarded to name for the property located at address;

**Now therefore**, the Property Owner agrees to the following provisions:

For a period of two years after grantee receives grant funds there shall run with the land, a covenant, in favor and enforceable by the Town of McCordsville, requiring the owner and any successors in interest to repair, maintain and administer the features, materials, appearance, workmanship, and environment of the premises in the state of repair and condition as at the time of completion of the grant-assisted work. Nothing in this agreement shall prohibit the owner from seeking financial assistance from any source available to him.

Signature of Business Owner: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Business Owner: name

Date: 2/11/2021

Signature of Property Owner: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Property Owner: N/A

Date: N/A

Town of McCordsville, Indiana Representative: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Town Representative: name

Date: 2/12/2021