

MCCORDSVILLE TOWN COUNCIL
RESOLUTION NO. _____

REGARDING THE AMENDMENT OF THE MCCORDSVILLE
MT. COMFORT CORRIDOR ECONOMIC DEVELOPMENT
AREA AND THE CREATION OF THE AURORA WAY
ALLOCATION AREA

WHEREAS, the Town of McCordsville ("Town") Redevelopment Commission ("Commission") did on April 4, 2019, adopt a declaratory resolution declaring an area as an economic development area ("Declaratory Resolution") establishing the McCordsville Mt. Comfort Corridor Economic Development Area ("Mt. Comfort Area") in accordance with IC 36-7-14 and approving the economic development plan ("Mt. Comfort Plan") for the Mt. Comfort Area and the Declaratory Resolution was confirmed by a confirmatory resolution adopted on September 3, 2019 ("Confirmatory Resolution");

WHEREAS, the Declaratory Resolution and the Confirmatory Resolution are hereinafter collectively referred to as the "Area Resolution;"

WHEREAS, the Commission on April 4, 2019, initially approved an economic development plan ("Original Plan") for the Mt. Comfort Area;

WHEREAS, on October 6, 2020 the Commission amended the Area Resolution to: (i) designate the one (1) parcel identified by the parcel number and map on Exhibit A attached thereto ("Parcel") within the Mt. Comfort Area as a new tax allocation area to be known as the Aurora Way Allocation Area; and (ii) added the construction, reconstruction or extension of road improvements, including the construction of a new road along the south property line of the Parcel ("Aurora Way"), to the Original Plan and adopt the Original Plan, as amended, as the economic development plan for the Aurora Way Allocation Area (as amended, "2020 Plan");

WHEREAS, the McCordsville Plan Commission ("Plan Commission") approved the Amending Declaratory Resolution and 2020 Plan and the Town Council approved the Plan Commission order;

WHEREAS, IC 36-7-14-41(c) requires that the determination that a geographic area is an economic development area be approved by the Town Council of the Town; and

WHEREAS, the Town Council reviewed the Amending Declaratory Resolution, as confirmed, and the 2020 Plan approved by the Amending Declaratory Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MCCORDSVILLE, INDIANA, AS FOLLOWS:

1. The Town Council hereby finds and determines that it will be in the best interests of the Town to amend the Mt. Comfort Area and create the Aurora Way Allocation Area, each as described in the Amending Declaratory Resolution.

2. The establishment of the Aurora Way Allocation Area as described in the Amending Declaratory Resolution and set forth on the map attached as Exhibit A thereto is hereby approved.

3. This resolution shall be effective from and after passage.

Passed by the Town Council of the Town of McCordsville, Indiana, this 8th day of December, 2020.

TOWN COUNCIL OF THE TOWN OF
MCCORDSVILLE, INDIANA

ATTEST:

Clerk-Treasurer