



The Proposed Vernon Township Fire Territory

Summary of Financial Impact Analysis

Public Hearings: May 13, 2020
 May 27, 2020
 June 17, 2020



now joined with
Springsted and Umbaugh

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Fire Protection Territory

What is it?

- Type of fire service consolidation provided by Indiana Law (IC 36-8-19 enacted in 1994)

Who can establish?

- Two political subdivisions that touch boundaries (example: Town and Township)

Why establish?


- Additional Funding for Operating and Capital
- Spread cost of fire services over a larger tax base
- Establish a uniform tax rate for fire services



Fire protection territory

Process to Establish

Three (3) public hearings to receive taxpayer input



Approval from fiscal bodies (Town Councils and Township Board)



State (DLGF) approval of:

- initial maximum property tax levy for Operating Fund; and
- tax rate for Equipment Replacement Fund

Proposed Fire Territory

Participating Units

- Fortville Town
- McCordsville Town
- Vernon Township

Provider Unit – Vernon Township

- Responsible for preparing the annual budget and performs all necessary accounting and financial functions related to fire services

Proposed Fire Territory – Certified and Estimated NAV's

	<u>2020 Certified</u>	<u>2021 Estimated</u>	<u>2022 Estimated</u>	<u>2023 Estimated</u>
Fortville Town	\$126,847,998	\$129,611,287	\$133,086,980	\$137,155,554
McCordsville Town	392,096,029	403,819,693	414,072,254	426,005,420
Vernon Township	<u>127,171,546</u>	<u>122,542,646</u>	<u>125,053,903</u>	<u>129,448,563</u>
 Total Proposed Fire Territory	 <u>\$646,115,573</u>	 <u>\$655,973,626</u>	 <u>\$672,213,137</u>	 <u>\$692,609,537</u>
 Estimated Change		 <u>1.5%</u>	 <u>2.5%</u>	 <u>3.0%</u>

Proposed Fire Territory Operating Budget (2021 – 2023)



now joined with
Springsted and Umbaugh

	2021	2022	2023
<u>Personal Services:</u>			
Salaries and Wages - Career	\$ 1,701,918	\$ 1,752,976	\$ 1,805,565
Salaries and Wages - Part Time	464,280	478,208	492,554
Salaries and Wages - Pay Per Run	50,000	51,500	53,045
Salaries and Wages - Inspectors, Instructors, Public Educators, Admin	75,000	77,250	79,568
Salaries and Wages - Overtime	150,000	154,500	159,135
Salaries and Wages - Part Time Officer Pay	45,000	46,350	47,741
Employee Benefits - Payroll Taxes	191,000	196,730	202,632
Employee Benefits - PERF/ '77 Fund	259,823	267,618	275,647
Employee Benefits - Health Insurance	200,000	206,000	212,180
Total Personal Services	3,137,021	3,231,132	3,328,067
<u>Supplies:</u>			
Supplies - Operating Supplies	260,000	267,800	275,834
Supplies - Fire Corps	10,000	10,300	10,609
EMS Supplies - EMS Supplies	75,000	77,250	79,568
Maintenance Supplies - Repair and Maintenance Supplies	35,000	36,050	37,132
Fuel - Fuel	45,000	46,350	47,741
Uniforms - New Hire Uniforms	28,000	28,840	29,705
Total Supplies	453,000	466,590	480,589

Proposed Fire Territory Operating Budget (2021 – 2023) – (cont'd)



now joined with
Springsted and Umbaugh

	2021	2022	2023
<u>Other Services and Charges:</u>			
Repairs and Maintenance - Equipment and Truck Maintenance	120,000	123,600	127,308
Repairs and Maintenance - Building Maintenance	25,000	25,750	26,523
Utility Services - Utility Services	90,000	92,700	95,481
Clothing Allowance - Clothing Allowance	30,000	30,900	31,827
Insurance - Insurance	116,000	119,480	123,064
Lease - Station 8- Lease	18,000	18,540	19,096
Physicals - Physicals	40,000	41,200	42,436
Physicals - OSHA Resp Eval- PT	9,600	9,888	10,185
Memberships - Memberships	5,000	5,150	5,305
Software/ Web Hosted - ESO, Target Solutions/ EMS EDU, Handtevy	20,000	20,600	21,218
Training - Contract Instructors, Travel & Training	10,000	10,300	10,609
Training - CPR, ACLS, PALS, AMLS, PHTLS	3,500	3,605	3,713
Total Other Services and Charges	487,100	501,713	516,765
<u>Capital Outlays:</u>			
Machinery and Equipment - Fire Equipment	170,000	170,000	170,000
Machinery and Equipment - EMS Equipment	30,000	30,000	30,000
Total Capital Outlays	200,000	200,000	200,000
Total Operating Budget	\$ 4,277,100	\$ 4,399,435	\$ 4,525,421

Notes:

(1) 3% growth assumed for all expenses except for capital outlays for 2022 and 2023.

Equipment Replacement Fund –
max rate of \$.0333

Funding Sources:

Property Tax Levy	\$ 218,439
Vehicle/Aircraft/Commercial Vehicle Excise	<u>21,844</u>
Total Funding Sources	<u><u>\$ 240,283</u></u>

Estimated Funding Requirements, Revenues, and Property Tax Rates – Proposed Fire Territory



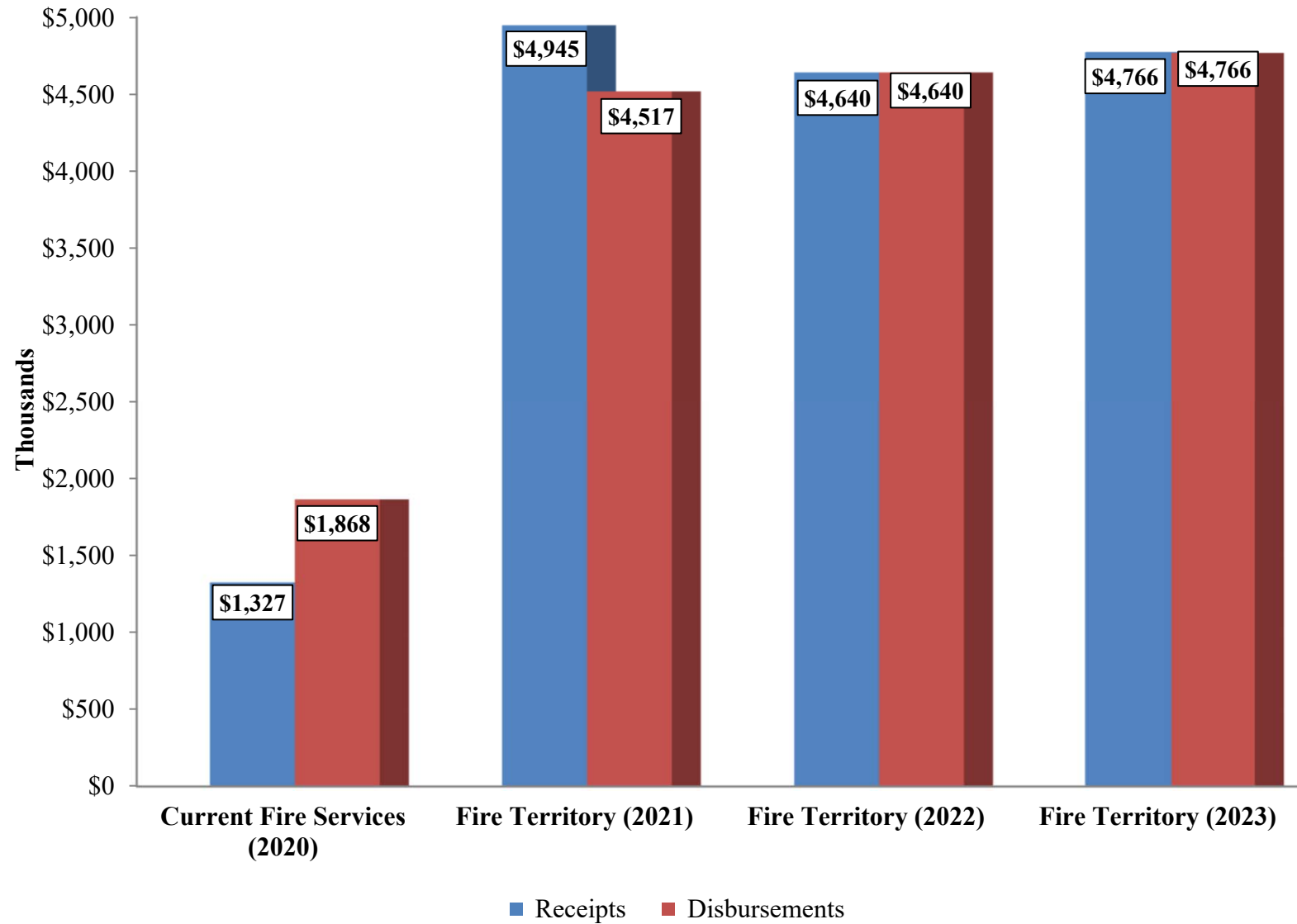
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	2021	2022	2023
Funding requirements:			
Proposed budget - operating & capital	4,517,383	4,639,718	4,765,704
Operating cash reserve (1)	427,710	-	-
Subtotal funding requirements	4,945,093	4,639,718	4,765,704
Est. miscellaneous revenues:			
Vehicle/Aircraft/Commercial Vehicle Excise	399,344	369,844	381,844
LIT Certified Shares	370,000	370,000	370,000
EMS Fees	200,000	200,000	200,000
Subtotal est. miscellaneous revenues	969,344	939,844	951,844
Balance to be funded from property tax	3,975,749	3,699,874	3,813,860
Divided by Est. Net Assessed Value	655,973,626	672,213,137	692,609,537
Subtotal	0.006061	0.005504	0.005507
Multiplied by \$100	100	100	100
Estimated property tax rate	\$ 0.6061	\$ 0.5504	\$ 0.5507

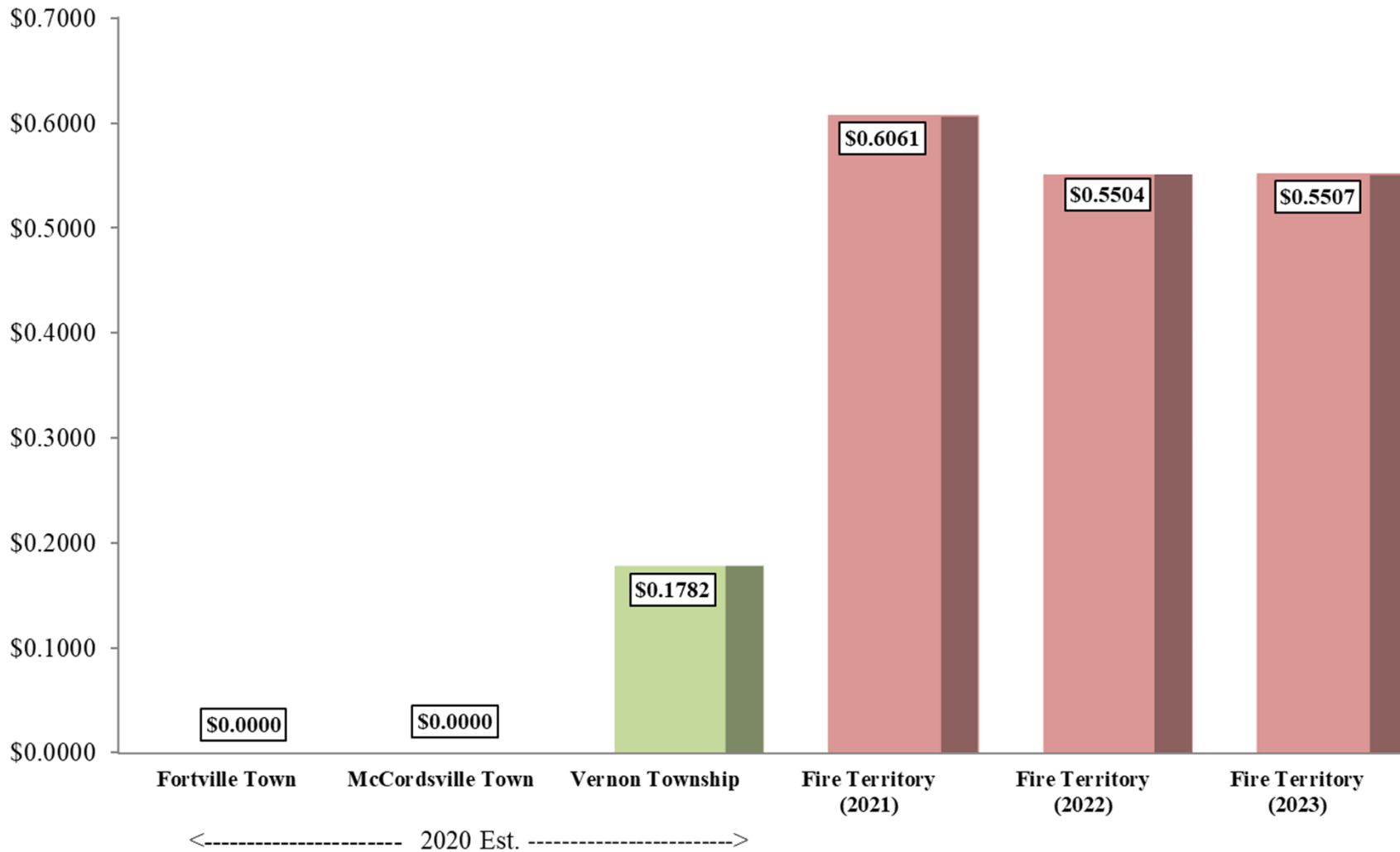
Notes:

(1) Operating cash reserve based on 10% of operating budget raised in year one only.

Comparison of Receipts and Disbursements for Fire Services
Operating and Capital
(2020 - 2023)

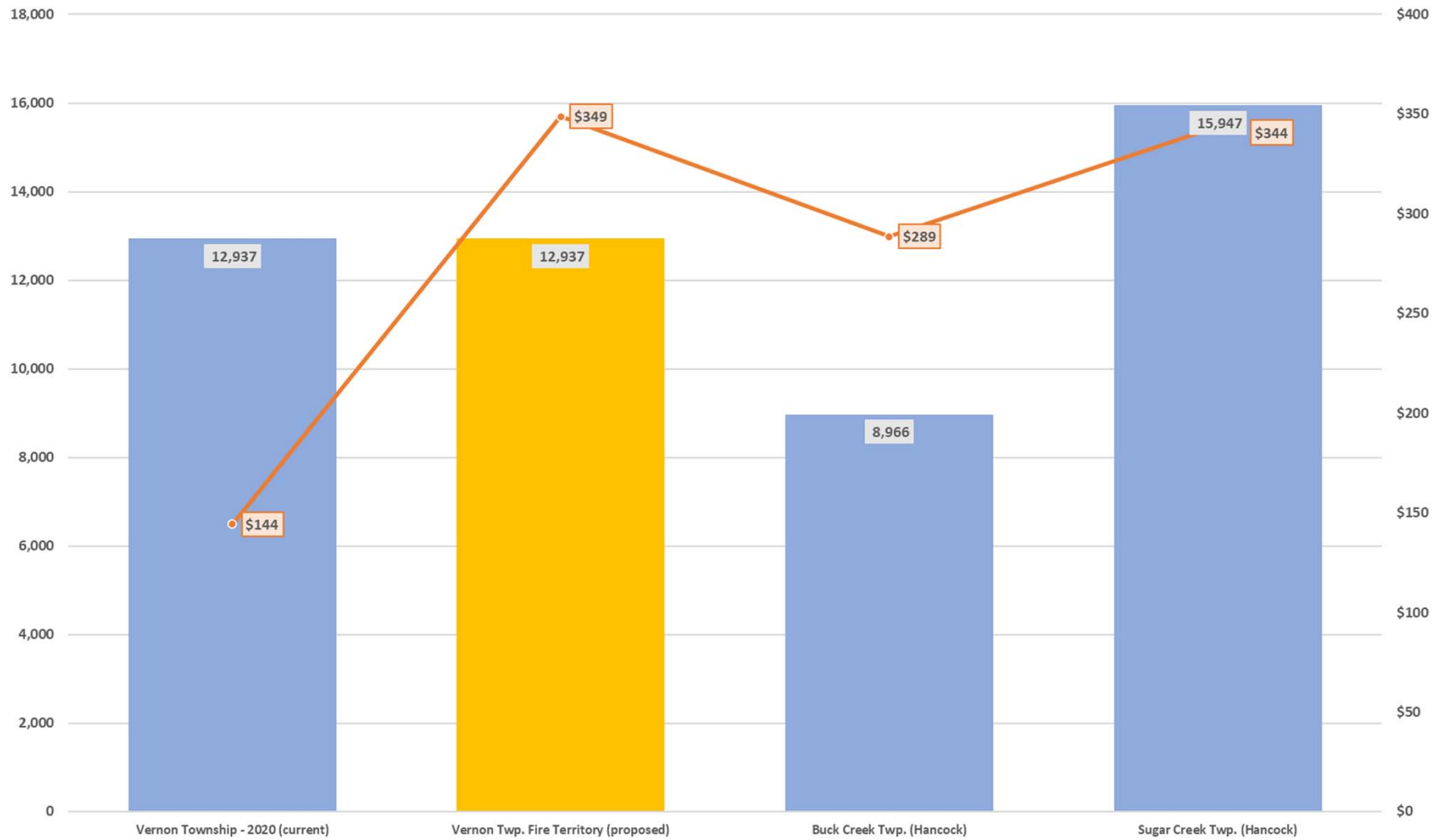


Actual and Estimated Property Tax Rates for Fire Services (2020 - 2023)



Note: Tax rates for 2021 through 2023 are estimates and subject to change based on actual net assessed values.

Comparison of Fire Service Areas (by Population)



Estimated Population Served Fire Service Cost per Capita

District Rate Impact – Year 1

	Vernon Twp (016)	Fortville Town (017)	McCordsville Town (018)
<u>District Tax Rate Impact</u>			
Certified 2020 District Tax Rate (1)	\$ 2.0840	\$ 3.0685	\$ 2.5951
Less Current Fire Rates	(0.1046)	(0.1046)	(0.1046)
Plus Proposed Fire Territory	<u>0.6061</u>	<u>0.6061</u>	<u>0.6061</u>
 Estimated District Tax Rate - Year 1	 <u>\$ 2.5855</u>	 <u>\$ 3.5700</u>	 <u>\$ 3.0966</u>
 Estimated Percentage Increase/(Decrease)	 <u>24.1%</u>	 <u>16.3%</u>	 <u>19.3%</u>

District Rate Impact – Year 2

	Vernon Twp (016)	Fortville Town (017)	McCordsville Town (018)
<u>District Tax Rate Impact</u>			
Est. Certified Rate Year 1	\$ 2.5855	\$ 3.5700	\$ 3.0966
Plus Change in Fire Territory Rate	<u>(0.0557)</u>	<u>(0.0557)</u>	<u>(0.0557)</u>
Estimated District Tax Rate - Year 2	<u>\$ 2.5298</u>	<u>\$ 3.5143</u>	<u>\$ 3.0409</u>
Estimated Percentage Increase/(Decrease)	<u>-2.2%</u>	<u>-1.6%</u>	<u>-1.8%</u>

District Rate Impact – Year 3

	Vernon Twp (016)	Fortville Town (017)	McCordsville Town (018)
<u>District Tax Rate Impact</u>			
Est. Certified Rate Year 2	\$ 2.5298	\$ 3.5143	\$ 3.0409
Plus Change in Fire Territory Rate	<u>0.0003</u>	<u>0.0003</u>	<u>0.0003</u>
Estimated District Tax Rate - Year 3	<u>\$ 2.5301</u>	<u>\$ 3.5146</u>	<u>\$ 3.0412</u>
Estimated Percentage Increase/(Decrease)	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>

Property tax liability impact



Residential Homestead Property (1% Tax Caps)



now joined with
Springsted and Umbaugh



Residential Homestead Property*

Vernon Twp (016)					
Gross Assessed Value	Current Tax Liability (2020)	Estimated with Fire Territory	\$ Change	Per Month	% Change
\$50,000	\$208	\$258	\$50	\$4	24.1%
\$100,000	\$683	\$847	\$164	\$14	24.0%
\$150,000	\$1,360	\$1,500	\$140	\$12	10.3%
\$200,000	\$2,000	\$2,000	\$0	\$0	0.0%
\$250,000	\$2,500	\$2,500	\$0	\$0	0.0%
\$300,000	\$3,000	\$3,000	\$0	\$0	0.0%
\$800,000	\$8,000	\$8,000	\$0	\$0	0.0%

Note: 1% properties valued at \$190K and above are currently hitting the tax caps.

*Owner occupied and up to one acre of land.

Residential Homestead Property*

Fortville Town (017)					
Gross Assessed Value	Current Tax Liability (2020)	Estimated with Fire Territory	\$ Change	Per Month	% Change
\$50,000	\$307	\$357	\$50	\$4	16.3%
\$100,000	\$1,000	\$1,000	\$0	\$0	0.0%
\$150,000	\$1,500	\$1,500	\$0	\$0	0.0%
\$200,000	\$2,000	\$2,000	\$0	\$0	0.0%
\$250,000	\$2,500	\$2,500	\$0	\$0	0.0%
\$300,000	\$3,000	\$3,000	\$0	\$0	0.0%
\$800,000	\$8,000	\$8,000	\$0	\$0	0.0%

Note: 1% properties valued at \$100K and above are currently hitting the tax caps.

*Owner occupied and up to one acre of land.

Residential Homestead Property*

McCordsville Town (018)					
Gross Assessed Value	Current Tax Liability (2020)	Estimated with Fire Territory	\$ Change	Per Month	% Change
\$50,000	\$260	\$310	\$50	\$4	19.3%
\$100,000	\$850	\$1,014	\$164	\$14	19.3%
\$150,000	\$1,500	\$1,500	\$0	\$0	0.0%
\$200,000	\$2,000	\$2,000	\$0	\$0	0.0%
\$250,000	\$2,500	\$2,500	\$0	\$0	0.0%
\$300,000	\$3,000	\$3,000	\$0	\$0	0.0%
\$800,000	\$8,000	\$8,000	\$0	\$0	0.0%

Note: 1% properties valued at \$122K and above are currently hitting the tax caps.

*Owner occupied and up to one acre of land.

Farmland, Residential Rental, and Other Non-Homestead Residential (2% Tax Caps)



Farmland, Residential Rental and Other Non-Homestead Residential

Vernon Twp (016)					
Gross Assessed Value	Current Tax Liability (2020)	Estimated with Fire Territory	\$ Change	Per Month	% Change
\$100,000	\$2,000	\$2,000	\$0	\$0	0.0%
\$200,000	\$4,000	\$4,000	\$0	\$0	0.0%
\$300,000	\$6,000	\$6,000	\$0	\$0	0.0%
\$400,000	\$8,000	\$8,000	\$0	\$0	0.0%
\$500,000	\$10,000	\$10,000	\$0	\$0	0.0%
\$800,000	\$16,000	\$16,000	\$0	\$0	0.0%
\$1,500,000	\$30,000	\$30,000	\$0	\$0	0.0%

Note: 2% properties valued at \$1,000 and above are currently hitting the tax caps.

Farmland, Residential Rental and Other Non-Homestead Residential

Fortville Town (017)					
Gross Assessed Value	Current Tax Liability (2020)	Estimated with Fire Territory	\$ Change	Per Month	% Change
\$100,000	\$2,000	\$2,000	\$0	\$0	0.0%
\$200,000	\$4,000	\$4,000	\$0	\$0	0.0%
\$300,000	\$6,000	\$6,000	\$0	\$0	0.0%
\$400,000	\$8,000	\$8,000	\$0	\$0	0.0%
\$500,000	\$10,000	\$10,000	\$0	\$0	0.0%
\$800,000	\$16,000	\$16,000	\$0	\$0	0.0%
\$1,500,000	\$30,000	\$30,000	\$0	\$0	0.0%

Note: 2% properties valued at \$100 and above are currently hitting the tax caps.

Farmland, Residential Rental and Other Non-Homestead Residential

McCordsville Town (018)					
Gross Assessed Value	Current Tax Liability (2020)	Estimated with Fire Territory	\$ Change	Per Month	% Change
\$100,000	\$2,000	\$2,000	\$0	\$0	0.0%
\$200,000	\$4,000	\$4,000	\$0	\$0	0.0%
\$300,000	\$6,000	\$6,000	\$0	\$0	0.0%
\$400,000	\$8,000	\$8,000	\$0	\$0	0.0%
\$500,000	\$10,000	\$10,000	\$0	\$0	0.0%
\$800,000	\$16,000	\$16,000	\$0	\$0	0.0%
\$1,500,000	\$30,000	\$30,000	\$0	\$0	0.0%

Note: 2% properties valued at \$100 and above are currently hitting the tax caps.

Commercial and All Other Property (3% Tax Caps)



Commercial and All Other Property

Vernon Twp (016)					
Gross Assessed Value	Current Tax Liability (2020)	Estimated with Fire Territory	\$ Change	Per Month	% Change
\$500,000	\$10,420	\$12,927	\$2,507	\$209	24.1%
\$750,000	\$15,630	\$19,391	\$3,761	\$313	24.1%
\$1,000,000	\$20,840	\$25,855	\$5,015	\$418	24.1%
\$1,500,000	\$31,260	\$38,782	\$7,522	\$627	24.1%
\$2,500,000	\$52,100	\$64,637	\$12,537	\$1,045	24.1%
\$3,500,000	\$72,940	\$90,492	\$17,552	\$1,463	24.1%
\$5,000,000	\$104,200	\$129,275	\$25,075	\$2,090	24.1%

Commercial and All Other Property

Fortville Town (017)					
Gross Assessed Value	Current Tax Liability (2020)	Estimated with Fire Territory	\$ Change	Per Month	% Change
\$500,000	\$15,000	\$15,000	\$0	\$0	0.0%
\$750,000	\$22,500	\$22,500	\$0	\$0	0.0%
\$1,000,000	\$30,000	\$30,000	\$0	\$0	0.0%
\$1,500,000	\$45,000	\$45,000	\$0	\$0	0.0%
\$2,500,000	\$75,000	\$75,000	\$0	\$0	0.0%
\$3,500,000	\$105,000	\$105,000	\$0	\$0	0.0%
\$5,000,000	\$150,000	\$150,000	\$0	\$0	0.0%

Note: 3% properties valued at \$1,000 and above are currently hitting the tax caps.

Commercial and All Other Property

McCordsville Town (018)					
Gross Assessed Value	Current Tax Liability (2020)	Estimated with Fire Territory	\$ Change	Per Month	% Change
\$500,000	\$12,976	\$15,484	\$2,508	\$209	19.3%
\$750,000	\$19,463	\$23,224	\$3,761	\$313	19.3%
\$1,000,000	\$25,951	\$30,966	\$5,015	\$418	19.3%
\$1,500,000	\$38,927	\$46,450	\$7,523	\$627	19.3%
\$2,500,000	\$64,878	\$77,416	\$12,538	\$1,045	19.3%
\$3,500,000	\$90,829	\$108,382	\$17,553	\$1,463	19.3%
\$5,000,000	\$129,755	\$154,830	\$25,075	\$2,090	19.3%



DLGF Gateway Tax Bill Calculator

- To calculate your current tax bill go to:
 - <https://gateway.ifionline.org/CalculatorsDLGF/TaxCalculator.aspx>
 - Select County and Tax District
 - Enter assessed value of home and property type
 - Select deductions, if applicable
 - Click “Estimate this Bill”

Local Income Tax ("LIT")

Local Income Tax (“LIT”)

County tax applied to adjusted gross income – Certified Shares, Public Safety, Economic Development

Rate varies depending upon the County in which you live

LIT distributed to taxing units based on % of unit’s levy to total levies in the County – the greater the property tax levy, the greater the share of LIT

2021 LIT based on returns filed July 1, 2019 – June 30, 2020

Calculation of property tax levy used for allocation of LIT distributions (except LIT public safety)

	McCordsville Town	Fortville Town	Vernon Township	Totals
2020 Certified Levies	\$ 2,021,997	\$ 1,248,819	\$ 1,355,551	\$ 4,626,367
% of total 2020 property tax levies	43.71%	26.99%	29.30%	100.00%
Fire Territory Proposed Levy (2021)	\$ 3,975,749	\$ 3,975,749	\$ 3,975,749	\$ 3,975,749
Times % of total 2020 property tax levies	43.71%	26.99%	29.30%	100.00%
Amount of Fire Territory Levy allocated to each participating unit	\$ 1,737,638	\$ 1,073,194	\$ 1,164,916	\$ 3,975,748
Estimated Levy Reduction due to FT	-	-	(675,837)	(675,837)
Total Estimated Adjustments due to FT	<u>\$ 1,737,638</u>	<u>\$ 1,073,194</u>	<u>\$ 489,079</u>	<u>\$ 3,299,911</u>

Note: The calculation above is based on IC 36-8-19-7.5. The calculation does not apply to LIT Public Safety.

Estimated Impact to LIT Certified Shares

	2020 Certified	2021 Est. (1)	PROPOSED FIRE TERRITORY IMPACT		
			2022	2023	Net Impact from 2021 to 2023
Hancock County	\$ 7,402,790	\$ 6,292,372	\$ 5,968,433	\$ 5,962,034	\$ (330,338)
Blue River Township	42,924	36,485	34,615	34,579	(1,906)
Brandywine Township	34,106	28,990	27,503	27,475	(1,515)
Brown Township	35,810	30,439	28,877	28,848	(1,591)
Buck Creek Township	1,076,612	915,120	868,192	867,305	(47,815)
Center Township	145,565	123,730	117,385	117,265	(6,465)
Green Township	28,299	24,055	22,821	22,798	(1,257)
Jackson Township	49,590	42,151	39,989	39,949	(2,202)
Sugar Creek Township	2,065,677	1,755,826	1,665,783	1,664,083	(91,743)
Vernon Township (Civil)		45,877	173,141	186,059	140,182
Vernon Township (Fire)	489,267	-			
Vernon Township Fire Territory	-	370,000	370,000	370,000	-
Greenfield Civil City	5,024,730	4,271,020	4,051,994	4,047,861	(223,159)
Fortville Civil Town	683,740	581,179	877,430	876,535	295,356

(1) Assumes 15% reduction in local income taxes in 2021 due to the potential effects of COVID-19.

Estimated Impact to LIT Certified Shares (Cont'd)



now joined with
Springsted and Umbaugh

	2020 Certified	2021 Est. (1)	PROPOSED FIRE TERRITORY IMPACT		
			2022	2023	Net Impact from 2021 to 2023
New Palestine Civil Town	352,019	299,216	283,872	283,582	(15,634)
Shirley Civil Town	135,617	115,274	109,362	109,251	(6,023)
Spring Lake Civil Town	18,049	15,341	14,555	14,540	(801)
Wilkinson Civil Town	60,398	51,339	48,705	48,656	(2,683)
Cumberland Civil Town	926,447	787,480	747,096	746,334	(41,146)
Mccordsville Civil Town	1,036,266	880,826	1,363,579	1,362,189	481,363
Southern Hancock County Comm School Corp	423,820	360,247	347,477	348,510	(11,737)
Greenfield Central Community School Corp	650,404	552,843	533,247	534,832	(18,011)
Mt. Vernon Community School Corporation	995,874	846,493	816,486	818,913	(27,580)
Eastern Hancock County Community School	177,661	151,012	145,659	146,092	(4,920)
Fortville Public Library	131,114	111,447	105,732	105,624	(5,823)
Hancock County Public Library	1,678,611	1,426,820	1,353,649	1,352,268	(74,552)
Hancock County Solid Waste District	-	-	-	-	-

(1) Assumes 15% reduction in local income taxes in 2021 due to the potential effects of COVID-19.

Estimated Impact to LIT Public Safety



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Springsted and Umbaugh

	2020 Certified	2021 Est. (1)	PROPOSED FIRE TERRITORY IMPACT		
			2022	2023	Net Impact from 2021 to 2023
Hancock County	\$ 2,255,078	\$ 1,916,816	\$ 1,916,816	\$ 1,916,816	\$ -
Greenfield Civil City	1,511,580	1,284,843	1,284,843	1,284,843	-
Fortville Civil Town	205,688	174,835	174,835	174,835	-
New Palestine Civil Town	105,897	90,012	90,012	90,012	-
Shirley Civil Town	40,797	34,677	34,677	34,677	-
Spring Lake Civil Town	5,430	4,616	4,616	4,616	-
Wilkinson Civil Town	18,169	15,444	15,444	15,444	-
Cumberland Civil Town	278,701	236,896	236,896	236,896	-
Mccordsville Civil Town	311,738	264,977	264,977	264,977	-

(1) Assumes 15% reduction in local income taxes in 2021 due to the potential effects of COVID-19.

Estimated Impact to LIT Economic Development



now joined with
Springsted and Umbaugh

	2020 Certified	2021 Est. (1)	PROPOSED FIRE TERRITORY IMPACT		
			2022	2023	Net Impact from 2021 to 2023
Hancock County	\$ 1,128,466	\$ 959,196	\$ 861,157	\$ 861,157	\$ (98,039)
Greenfield Civil City	767,470	652,350	585,672	585,672	(66,678)
Fortville Civil Town	102,717	87,309	152,370	152,370	65,061
New Palestine Civil Town	50,545	42,963	38,572	38,572	(4,391)
Shirley Civil Town	19,493	16,569	14,875	14,875	(1,694)
Spring Lake Civil Town	2,570	2,185	1,961	1,961	(224)
Wilkinson Civil Town	8,601	7,311	6,564	6,564	(747)
Cumberland Civil Town	134,793	114,574	102,863	102,863	(11,711)
Mccordsville Civil Town	151,884	129,101	247,524	247,524	118,423

(1) Assumes 15% reduction in local income taxes in 2021 due to the potential effects of COVID-19.

Vehicle License Excise Tax

Vehicle Excise Tax

Auto excise and commercial vehicle excise paid at BMV

Tax based on vehicle type

Distributed to taxing units based on % of unit's levy to total levies in the County – the greater the property tax levy, the greater the share of excise taxes

Estimated Impact to Vehicle Excise Tax



now joined with
Springsted and Umbaugh

	2020 Est.	PROPOSED FIRE TERRITORY			
		2021 Est. (1)	2022	2023	Net Impact from 2020 to 2023
Hancock County	\$ 1,469,944	\$ 1,366,400	\$ 1,371,070	\$ 1,369,170	\$ (100,774)
Blue River Township	9,746	9,059	9,090	9,077	(669)
Brandywine Township	18,139	16,861	16,919	16,896	(1,243)
Brown Township	8,329	7,742	7,768	7,757	(572)
Buck Creek Township	184,926	171,900	172,487	172,248	(12,678)
Center Township	9,201	8,553	8,582	8,570	(631)
Green Township	15,335	14,255	14,304	14,284	(1,051)
Jackson Township	10,356	9,627	9,660	9,647	(709)
Sugar Creek Township	519,454	482,863	484,513	483,842	(35,612)
Vernon Township	140,977	70,690	70,932	70,834	(70,143)
Vernon Township Fire Territory	-	399,344	369,844	381,844	381,844
Greenfield Civil City	963,117	895,275	898,334	897,089	(66,028)
Fortville Civil Town	133,624	248,455	249,304	248,959	115,335

Estimated Impact to Vehicle Excise Tax (Cont'd)



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	2020 Est.	PROPOSED FIRE TERRITORY			
		2021 Est. (1)	2022	2023	Net Impact from 2020 to 2023
New Palestine Civil Town	72,897	67,762	67,994	67,900	(4,997)
Shirley Civil Town	32,852	30,538	30,642	30,600	(2,252)
Spring Lake Civil Town	6,198	5,761	5,781	5,773	(425)
Wilkinson Civil Town	15,342	14,261	14,310	14,290	(1,052)
Cumberland Civil Town	151,376	140,713	141,194	140,998	(10,378)
Mccordsville Civil Town	186,024	345,886	347,068	346,587	160,563
Southern Hancock County Comm School Corp	1,422,325	1,322,136	1,326,654	1,324,816	(97,509)
Greenfield Central Community School Corp	1,558,951	1,449,138	1,454,090	1,452,076	(106,875)
Mt. Vernon Community School Corporation	1,665,411	1,548,099	1,553,389	1,551,237	(114,174)
Eastern Hancock County Community School	437,164	406,370	407,759	407,194	(29,970)
Fortville Public Library	-	-	-	-	-
Hancock County Public Library	-	-	-	-	-
Hancock County Solid Waste District	-	-	-	-	-

Circuit Breaker Tax Credits

Estimated Impact to Circuit Breaker Tax Credits



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	BASELINE - NO FIRE TERRITORY	INCLUDES PROPOSED FIRE TERRITORY			
	2021 Circuit Breaker Credits (Estimated)	2021 Circuit Breaker Credits (Estimated)	2022 Circuit Breaker Credits (Estimated)	2023 Circuit Breaker Credits (Estimated)	Change from 2021 Baseline to 2021 with Fire Territory
Hancock County	\$ 665,321	\$ 918,485	\$ 940,498	\$ 965,404	\$ 253,164
Blue River Township	-	-	-	-	-
Brandywine Township	4	4	4	4	-
Brown Township	1,329	1,335	1,451	1,495	6
Buck Creek Township	218,607	223,139	232,184	236,973	4,532
Center Township	2,079	2,115	2,329	2,461	36
Green Township	-	-	-	-	-
Jackson Township	-	-	-	-	-
Sugar Creek Township	137,206	143,026	156,324	160,394	5,820
Vernon Township	163,643	53,038	52,621	53,977	(110,605)
Vernon Township Fire Territory	-	989,113	881,449	898,096	989,113
Greenfield Civil City	326,287	331,961	364,036	381,543	5,674
Fortville Civil Town	228,210	358,500	360,881	372,662	130,290

Estimated Impact to Circuit Breaker Tax Credits (Cont'd)

	BASELINE - NO FIRE TERRITORY	INCLUDES PROPOSED FIRE TERRITORY			
	2021 Circuit Breaker Credits (Estimated)	2021 Circuit Breaker Credits (Estimated)	2022 Circuit Breaker Credits (Estimated)	2023 Circuit Breaker Credits (Estimated)	Change from 2021 Baseline to 2021 with Fire Territory
New Palestine Civil Town	53,076	55,109	60,138	63,302	2,033
Shirley Civil Town	59,438	59,698	64,165	67,157	260
Spring Lake Civil Town	534	534	560	546	-
Wilkinson Civil Town	6,905	6,928	7,523	7,704	23
Cumberland Civil Town	593,145	602,684	633,593	658,768	9,539
Mccordsville Civil Town	278,562	509,188	504,373	518,559	230,626
Southern Hancock County Comm School Corp	296,191	308,705	331,979	335,026	12,514
Greenfield Central Community School Corp	356,941	363,151	391,926	403,576	6,210
Mt. Vernon Community School Corporation	1,911,567	2,984,226	2,909,939	2,910,956	1,072,659
Eastern Hancock County Community School	39,105	39,269	42,043	42,767	164
Fortville Public Library	-	-	-	-	-
Hancock County Public Library	-	-	-	-	-
Hancock County Solid Waste District	-	-	-	-	-
Totals	\$ 5,338,150	\$ 7,950,208	\$ 7,938,016	\$ 8,081,370	\$ 2,612,058

Estimated Net Revenue Impact to Participating Units

	Net Revenue Gain / (Loss)		
	2021	2022	2023
Fortville Town	\$ (164,281)	\$ 195,499	\$ 182,478
McCordsville Town	(321,238)	285,935	269,878
Vernon Township	73,549	201,472	212,936
Vernon Township Fire Territory	(219,769)	(141,605)	(146,252)



Questions?

 **bakertilly**
MUNICIPAL ADVISORS
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THANK YOU

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