**RESOLUTION ELECTING TO JOIN THE 1977 POLICE AND FIREFIGHTERS’ PENSION AND DISABILITY FUND AS ADMINISTERED BY THE PUBLIC EMPLOYEES’ RETIREMENT FUND**

 **WHERAS,** the Town Council is the governing body of the Town of McCordsville in Hancock County in the STATE OF INDIANA; and

 **WHEREAS,** The governing body is fully cognizant that the current cost is nineteen point seven percent (19.7%) of the certified salary for the employer and six percent (6%) of certified salary for the employee and at intervals directed by the Board of Trustees of PERF, the actuary will review the status of the employees covered and shall adjust the cost percentage accordingly so that the FUND will remain on an actuarially sound basis; and

 **NOW THEREFORE, BE IT ORDAINED/RESOLVED** by the governing body of the Town of McCordsville in Hancock County, in the STATE OF INDIANA:

**SECTION I**

The Town of McCordsville elects to become a participating unit in the 1977 Police and Firefighters’ Pension and Disability Fund, as established by Public Law No. 9 (Special Session 1977), and all Acts amendatory thereof and supplemental thereto.

**SECTION II**

The Town of McCordsville agrees to make the required contributions to PERF.

**SECTION III**

The following are declared to be covered by the 1977 Fund: All full-time police officers presently employed by the Town of McCordsville who have met the minimum medical standards of the 1977 Fund and all subsequent employees hired as full police officers for the Town of McCordsville.

**SECTION IV**

This Resolution establishes a retirement fund for the employees declared in SECTION III above and supersedes any other Resolution for a retirement system now in effect for said employees.

**SECTION V**

The active date of the participation membership of the Town of McCordsville’s Metropolitan Police Department shall begin on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**SECTION VI**

Introduced and filed on the 14th day of August 2018. Approved on passage the 14th day of August, 2018 by a vote of \_\_\_\_\_\_\_ in favor and \_\_\_\_\_\_\_\_opposed.

TOWN COUNCIL OF THE TOWN OF McCORDSVILLE, INDIANA

Voting Affirmative: Voting Opposed:

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Larry J. Longman Larry J. Longman

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Bryan T. Burney Bryan T. Burney

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Thomas R. Strayer Thomas R. Strayer

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Branden W. Williams Branden W. Williams

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Barry A. Wood Barry A. Wood

ATTEST: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Catherine C. Gardner, Clerk-Treasurer